

MONTHLY NOTEHOLDERS STATEMENT  
 WORLD FINANCIAL NETWORK CREDIT CARD  
 MASTER NOTE TRUST  
 SERIES 2012-A, 2012-C, 2012-D, 2015-B, 2016-A, 2016-C, 2017-A, 2017-B, 2017-C, AND 2018-A

Pursuant to the Master Indenture, dated as of August 1, 2001, (as amended and supplemented, the "Indenture") between World Financial Network Credit Card Master Trust (the "Issuer") and MFCB Union Bank, N.A., as indenture trustee (the "Indenture Trustee"), and the 2012-A Indenture Supplement, dated as of April 12, 2012, the 2012-C Indenture Supplement, dated as of July 19, 2012, the 2012-D Indenture Supplement, dated as of October 5, 2012, the 2015-B Indenture Supplement, dated as of August 21, 2015, the 2016-A Indenture Supplement, dated as of July 27, 2016, the 2016-C Indenture Supplement, dated as of November 3, 2016, the 2017-A Indenture Supplement, dated as of May 22, 2017, the 2017-B Indenture Supplement, dated as of August 16, 2017, the 2017-C Indenture Supplement, dated as of November 10, 2017, the 2018-A Indenture Supplement, dated as of February 28, 2018 (each, an "Indenture Supplement"), Community Bank, as Servicer (the "Servicer") under the Trust Agreement (the "Trust Agreement") between the Issuer and the Servicer, MFCB Union Bank, N.A., as Trustee and the Issuer, is required to prepare certain information each month regarding current distributions to the Noteholders and the performance as of the Trust during the previous month.

The information required to be prepared with respect to the Distribution Date of September 17, 2018 and with respect to the performance of the Trust during the month of August 2018 is set forth below. Capitalized terms herein are defined in the Indenture and the Indenture Supplements.

	Monthly Period:									
	Aug. 18		Aug. 19		Aug. 20		Aug. 21		Aug. 22	
	9/17/2018		9/17/2018		9/17/2018		9/17/2018		9/17/2018	
	Distribution Date:		Distribution Date:		Distribution Date:		Distribution Date:		Distribution Date:	
	Record Date:		Record Date:		Record Date:		Record Date:		Record Date:	
	33		31		31		31		31	
	Number of Days in Month:		Number of Days in Month:		Number of Days in Month:		Number of Days in Month:		Number of Days in Month:	
<b>I. DEAL PARAMETERS</b>										
(a) Class A Initial Note Principal Balance	Series 2012-A	Series 2012-C	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
(b) Class A Initial Note Principal Balance	\$412,500,000.00	\$200,000,000.00	\$350,000,000.00	\$475,000,000.00	\$550,000,000.00	\$350,000,000.00	\$400,000,000.00	\$400,000,000.00	\$550,000,000.00	\$525,000,000.00
(c) Class B Initial Note Principal Balance	\$20,625,000.00	\$10,000,000.00	\$17,500,000.00	\$26,625,000.00	\$32,500,000.00	\$21,875,000.00	\$30,667,000.00	\$30,264,000.00	\$42,167,000.00	\$40,250,000.00
(d) Class C Initial Note Principal Balance	\$26,125,000.00	\$12,666,000.00	\$22,166,000.00	\$26,562,000.00	\$41,166,000.00	\$17,270,000.00	\$20,000,000.00	\$14,474,000.00	\$27,500,000.00	\$26,250,000.00
(e) Class D Initial Note Principal Balance	\$22,000,000.00	\$10,667,000.00	\$18,667,000.00	\$25,001,000.00	\$108,334,000.00	\$17,877,000.00	\$0.00	\$0.00	\$27,500,000.00	\$0.00
(f) Total Initial Note Principal Balance	\$550,000,000.00	\$269,667,000.00	\$468,667,000.00	\$525,002,000.00	\$896,667,000.00	\$469,527,000.00	\$450,667,000.00	\$444,738,000.00	\$819,667,000.00	\$591,500,000.00
(g) Initial Excess Collateral Amount	\$18,970,000.00	\$7,310,000.00	\$12,800,000.00	\$21,280,000.00	\$23,750,000.00	\$12,450,000.00	\$93,557,000.00	\$55,610,000.00	\$133,767,000.00	\$127,700,000.00
(h) Class A Initial Note Principal Balance %	75.0%	73.0%	73.0%	73.5%	73.0%	74.0%	73.5%	74.0%	73.0%	73.0%
(i) Class B Initial Note Principal Balance %	3.62%	3.65%	3.65%	4.11%	4.11%	4.62%	5.67%	5.67%	5.60%	5.60%
(j) Class C Initial Note Principal Balance %	4.59%	4.62%	4.62%	4.11%	4.62%	3.67%	3.67%	2.83%	3.65%	3.65%
(k) Class D Initial Note Principal Balance %, if applicable	12.08%	12.17%	12.17%	11.12%	12.17%	10.95%	0.00%	0.00%	0.00%	0.00%
(l) Class A Margin, if applicable	3.87%	3.89%	3.89%	3.87%	3.89%	4.14%	0.00%	0.00%	0.00%	0.00%
(m) Excess Collateral Amount %	3.33%	2.67%	2.67%	3.29%	2.67%	2.63%	17.19%	17.72%	17.75%	17.75%
(n) Required Retained Transferor Percentage	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
(o) Additional Minimum Transferor % (2% Now-Jan; 0% otherwise)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(p) LIBOR rate as of most recent reset day, if applicable		2.23%	2.15%	2.55%	2.03%	1.72%	2.12%	1.98%	2.31%	3.07%
(q) Class A Note Interest Rate		3.14%	3.32%	3.06%	3.34%	3.06%	3.32%	3.06%	3.34%	3.17%
(r) Class A Swap Rate, if applicable		4.25%	3.57%	3.34%	3.57%	3.34%	3.57%	3.34%	3.57%	3.27%
(s) Class A Margin plus Spread, if applicable		5.00%	4.55%	4.00%	4.55%	4.00%	4.55%	4.00%	4.55%	4.00%
(t) Class A Margin plus Libor, if applicable		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(u) Class B Note Interest Rate		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
(v) Class B Swap Rate, if applicable		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
(w) Class C Swap Rate, if applicable		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
(x) Class M Swap Rate plus Spread, if applicable		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
(y) Class B Note Interest Rate		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
(z) Class B Swap Rate, if applicable		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
(aa) Class B Swap Rate plus Spread, if applicable		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
(ab) Class C Note Interest Rate, if applicable		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
(ac) Class C Swap Rate, if applicable		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
(ad) Class C Swap Rate plus Spread, if applicable		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
(ae) Class D Note Interest Rate, if applicable		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
(af) Servicing Fee Percentage		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
<b>II. COLLATERAL AMOUNTS AND ALLOCATION PERCENTAGES</b>										
(a) Initial Collateral Amount	Series 2012-A	Series 2012-C	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
(b) Initial Excess Collateral Amount	\$568,570,000.00	\$273,977,000.00	\$479,467,000.00	\$646,262,000.00	\$890,417,000.00	\$472,977,000.00	\$544,224,000.00	\$540,548,000.00	\$753,434,000.00	\$719,200,000.00
(c) Principal Payments made to Noteholders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Principal Accumulation Account Balances	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(e) Unremitted Investor Charge-offs and Reallocated Principal Collections	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(f) Collateral Amount - End of Current Monthly Period	\$568,570,000.00	\$273,977,000.00	\$479,467,000.00	\$646,262,000.00	\$890,417,000.00	\$472,977,000.00	\$544,224,000.00	\$540,548,000.00	\$753,434,000.00	\$719,200,000.00
(g) Excess Collateral Amount - End of Current Monthly Period	\$18,970,000.00	\$7,310,000.00	\$12,800,000.00	\$21,280,000.00	\$23,750,000.00	\$12,450,000.00	\$93,557,000.00	\$55,610,000.00	\$133,767,000.00	\$127,700,000.00
(h) Required Excess Collateral Amount	\$18,970,000.00	\$7,310,000.00	\$12,800,000.00	\$21,280,000.00	\$23,750,000.00	\$12,450,000.00	\$93,557,000.00	\$55,610,000.00	\$133,767,000.00	\$127,700,000.00
(i) Beginning Class A Note Principal Balance	\$412,500,000.00	\$200,000,000.00	\$350,000,000.00	\$475,000,000.00	\$550,000,000.00	\$350,000,000.00	\$400,000,000.00	\$400,000,000.00	\$550,000,000.00	\$525,000,000.00
(j) Beginning Class B Note Principal Balance	\$20,625,000.00	\$10,000,000.00	\$17,500,000.00	\$26,625,000.00	\$32,500,000.00	\$21,875,000.00	\$30,667,000.00	\$30,264,000.00	\$42,167,000.00	\$40,250,000.00
(k) Beginning Class C Note Principal Balance	\$26,125,000.00	\$12,666,000.00	\$22,166,000.00	\$26,562,000.00	\$41,166,000.00	\$17,270,000.00	\$20,000,000.00	\$14,474,000.00	\$27,500,000.00	\$26,250,000.00
(l) Beginning Class D Note Principal Balance, if applicable	\$22,000,000.00	\$10,667,000.00	\$18,667,000.00	\$25,001,000.00	\$108,334,000.00	\$17,877,000.00	\$0.00	\$0.00	\$27,500,000.00	\$0.00
(m) Total Beginning Note Principal Balance, if applicable	\$550,000,000.00	\$269,667,000.00	\$468,667,000.00	\$525,002,000.00	\$896,667,000.00	\$469,527,000.00	\$450,667,000.00	\$444,738,000.00	\$819,667,000.00	\$591,500,000.00
(n) Ending Class A Note Principal Balance	\$412,500,000.00	\$200,000,000.00	\$350,000,000.00	\$475,000,000.00	\$550,000,000.00	\$350,000,000.00	\$400,000,000.00	\$400,000,000.00	\$550,000,000.00	\$525,000,000.00
(o) Ending Class B Note Principal Balance	\$20,625,000.00	\$10,000,000.00	\$17,500,000.00	\$26,625,000.00	\$32,500,000.00	\$21,875,000.00	\$30,667,000.00	\$30,264,000.00	\$42,167,000.00	\$40,250,000.00
(p) Ending Class C Note Principal Balance	\$26,125,000.00	\$12,666,000.00	\$22,166,000.00	\$26,562,000.00	\$41,166,000.00	\$17,270,000.00	\$20,000,000.00	\$14,474,000.00	\$27,500,000.00	\$26,250,000.00
(q) Ending Class D Note Principal Balance, if applicable	\$22,000,000.00	\$10,667,000.00	\$18,667,000.00	\$25,001,000.00	\$108,334,000.00	\$17,877,000.00	\$0.00	\$0.00	\$27,500,000.00	\$0.00
(r) Total Ending Note Principal Balance	\$550,000,000.00	\$269,667,000.00	\$468,667,000.00	\$525,002,000.00	\$896,667,000.00	\$469,527,000.00	\$450,667,000.00	\$444,738,000.00	\$819,667,000.00	\$591,500,000.00
(s) Allocation Percentage - Finance Charge Collections and Default Amounts	8.14%	3.92%	6.86%	9.24%	12.74%	7.76%	7.76%	7.73%	10.75%	10.28%
(t) Allocation Percentage - Principal Collections	8.14%	3.92%	6.86%	9.24%	12.73%	7.75%	7.75%	7.73%	10.74%	10.28%

**III. RECEIVABLES IN THE TRUST**

(a) Beginning of the Month Principal Receivables	\$7,019,427,857.10
(b) Collection of Principal Receivables	\$859,448,931.65
(c) Defaulted Receivables (principal charge-offs)	\$64,184,581.62
(d) Dilution (Principal net of Debt Adjustments)	\$77,515,465.99
(e) Sales (principal receivables generated)	\$867,494,138.42
(f) Net (Removal)/Addition of Principal Receivables	\$0.00
(g) End of Month Principal Receivables (a - b - c - d + e + f)	\$6,985,772,796.26
(h) Recoveries of previously Charged-off Receivables:	\$8,343,685.36
(i) Beginning of the Month Finance Charge Receivables	\$337,188,105.29
(j) End of the Month Finance Charge Receivables	\$339,812,701.72

**IV. RECEIVABLES PERFORMANCE SUMMARY**

<b>COLLECTIONS:</b>	
(a) Collections of Principal Receivables	\$859,448,931.65
(b) Collections of Finance Charge Receivables	\$218,671,946.56
(c) Total Collections (a+b)	\$1,078,120,878.21
(d) Monthly Payment Rate (% of Beginning Principal Receivables)	15.36%

**DELINQUENCIES AND LOSSES:**

End of the month delinquencies:	<b>PRINCIPAL RECEIVABLES</b>	<b>% OF PRINCIPAL RECEIVABLES</b>	<b>ACCOUNTS</b>	<b>% OF</b>
(e) 1-30 days delinquent (CA1)	\$384,360,821.70	5.50%	739,742	0.85%
(f) 31-60 days delinquent (CA2)	\$155,592,520.74	2.24%	287,220	0.33%
(g) 61-90 days delinquent (CA3)	\$112,194,951.22	1.61%	200,495	0.23%
(h) 91-120 days delinquent (CA4)	\$91,775,689.15	1.31%	162,322	0.19%
(i) 121-150 days delinquent (CA5)	\$74,284,307.37	1.06%	140,227	0.16%
(j) 151+ days delinquent (CA6)	\$57,919,847.88	0.83%	98,657	0.11%
(k) Total delinquencies (e + f + g + h + i + j)	\$877,137,858.16	12.56%	1,628,653	1.88%
(l) Total 60+ days delinquent	\$536,164,515.72	4.81%		
(m) Lowest Delinquency Trigger (all series)	9.50%			
(n) Investor Requests for Communications	None			

**CHARGE-OFFS:**

(o) Number of Charged-Off Accounts	115,741
(p) Gross Charge-Offs (principal charge-offs)	\$64,184,581.62
(q) Number of Charged-Off Accounts with Recoveries	80,611
(r) Recoveries (includes principal, finance charge, and fees)	\$9,343,685.36
(s) Gross Principal Charge-Off Rate	
(% of Total Principal Receivables - End of Monthly Period) - annualized	
(t) Current	11.00%
(u) Prior Monthly Period	11.03%
(v) Two Months Prior Monthly Period	11.01%
(w) Three Months Prior Monthly Period	10.15%
(x) Three-Month Average	11.02%
(y) Four-Month Average	10.80%
(z) Net Principal Charge-Offs (Gross Charge-Offs - recoveries)	\$54,840,896.26
(aa) Net Principal Charge-Off Rate	
(% of Total Principal Receivables - End of Monthly Period) - annualized	
(ab) Current	8.42%
(ac) Prior Monthly Period	8.36%
(ad) Two Months Prior Monthly Period	8.97%
(ae) Three Months Prior Monthly Period	8.08%
(af) Three-Month Average	9.12%
(ag) Four-Month Average	8.86%
(ah) Average Net Charge Off (net principal charge-offs/number of charged-off accounts)	\$473.82

**V. TRANSFEROR INTEREST AND SELLER'S INTEREST**

(a) Required Retained Transferor Percentage	4.00%
(b) Additional Minimum Transferor Percentage (2% Nov-Jan; 0% otherwise)	0.00%
(c) Beginning Transferor's Amount	\$461,095,094.08
(d) Ending Transferor's Amount (including Excess Funding/Principal Accounts)	\$279,620,213.44
(e) Minimum Transferor's Amount	\$279,430,911.85
(f) Excess Funding Account Balance at end of Monthly Period	\$0.00
(g) Principal Accounts Balance at end of Monthly Period	\$6,985,772,796.26
(h) Sum of Principal Receivables, Excess Funding and Principal Accounts	\$246,739,950.00
(i) Required Seller's Interest (as of the most recent RR measurement date)	\$1,470,337,463.44
(j) Seller's Interest (as of the most recent RR measurement date)	

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	Series 2012-A	Series 2012-C	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
<b>VI. TRUST ACCOUNT BALANCES AND EARNINGS</b>										
<b>BEGINNING ACCOUNT BALANCES:</b>										
(a) Finance Charge Account	9,299,577.97	4,308,463.94	7,481,715.22	9,842,578.88	13,675,317.07	7,032,558.06	8,245,645.25	8,136,910.09	11,615,579.18	11,351,114.49
(b) Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-
(c) Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-
(d) Reserve Account	-	1,333,335.00	-	-	-	-	-	-	-	-
(e) Principal Account	-	-	-	-	-	-	-	-	-	-
(f) Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-
<b>ENDING ACCOUNT BALANCES:</b>										
(a) Finance Charge Account	8,693,264.41	4,016,204.84	6,970,777.03	9,153,900.36	12,726,458.79	6,529,537.87	7,695,701.87	7,560,893.97	10,712,694.56	10,584,710.80
(b) Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-
(c) Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-
(d) Reserve Account	-	1,333,335.00	-	-	-	-	-	-	-	-
(e) Principal Account	-	-	-	-	-	-	-	-	-	-
(f) Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-
<b>INTEREST AND EARNINGS:</b>										
(m) Interest and Earnings on Finance Charge Account	16,141.23	7,519.10	13,070.20	17,251.34	23,941.56	12,385.37	14,467.65	14,284.75	20,173.81	19,799.67
(n) Interest and Earnings on Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-
(o) Interest and Earnings on Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-
(p) Interest and Earnings on Reserve Account	-	2,083.28	-	-	-	-	-	-	-	-
(q) Interest and Earnings on Principal Account	-	-	-	-	-	-	-	-	-	-
(r) Interest and Earnings on Principal Account	-	-	-	-	-	-	-	-	-	-
(s) Interest and Earnings on Collection Account (allocated)	26,165.92	12,989.72	22,046.84	29,720.44	40,948.70	21,751.37	25,027.90	24,865.84	34,640.09	33,074.73



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**VIII. INVESTOR CHARGE-OFFS**

	Series 2012-A	Series 2012-C	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
(a) Investor Defaults and Uncovered Dilution	\$5,224,860.63	\$2,515,944.81	\$4,402,970.00	\$5,934,657.02	\$8,176,744.88	\$4,343,372.00	\$4,997,636.84	\$4,983,879.95	\$5,916,822.98	\$6,604,450.41
(b) Reimbursed from Available Funds	\$5,224,860.63	\$2,515,944.81	\$4,402,970.00	\$5,934,657.02	\$8,176,744.88	\$4,343,372.00	\$4,997,636.84	\$4,983,879.95	\$5,916,822.98	\$6,604,450.41
(c) Reimbursed from Cash Collateral Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Total reimbursed in respect of Investor Defaults and Dilution	\$5,224,860.63	\$2,515,944.81	\$4,402,970.00	\$5,934,657.02	\$8,176,744.88	\$4,343,372.00	\$4,997,636.84	\$4,983,879.95	\$5,916,822.98	\$6,604,450.41
(e) Investor Charge-off (a - c)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**IX. YIELD AND BASE RATE**

**Base Rate**

(Monthly interest, any net swap payments and monthly servicing fees divided by collateral amounts plus amounts on deposit in the principal accumulation account)

	Series 2012-A	Series 2012-C	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
(a) Base Rate (current month)	5.21%	4.47%	4.32%	3.87%	4.03%	3.44%	3.79%	3.85%	3.94%	4.54%
(b) Base Rate (prior month)	5.21%	4.47%	4.32%	3.87%	4.03%	3.44%	3.79%	3.85%	3.94%	4.54%
(c) Base Rate (2 months prior)	5.21%	4.47%	4.32%	3.87%	4.03%	3.44%	3.79%	3.85%	3.94%	4.54%
(d) 3 Month Average Base Rate	5.21%	4.47%	4.32%	3.87%	4.03%	3.44%	3.79%	3.85%	3.94%	4.54%

**Gross Portfolio Yield**

(Finance charge collections allocable to each series divided by collateral amounts plus amounts on deposit in the principal accumulation account)

	Series 2012-A	Series 2012-C	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
(e) Gross Portfolio Yield (current month)	37.67%	37.62%	37.61%	37.61%	37.61%	37.61%	37.61%	37.61%	37.61%	37.61%
(f) Gross Portfolio Yield (prior month)	36.04%	36.05%	36.04%	36.04%	36.04%	36.04%	36.04%	36.04%	36.04%	36.04%
(g) Gross Portfolio Yield (2 months prior)	36.64%	36.54%	36.64%	36.64%	36.64%	36.64%	36.64%	36.64%	36.64%	36.64%
(h) 3 Month Average Gross Portfolio Yield	36.77%	36.77%	36.77%	36.76%	36.76%	36.76%	36.76%	36.76%	36.76%	36.77%

**Net Portfolio Yield**

(Finance charge collections less defaults allocable to each series divided by collateral amounts plus amounts on deposit in the principal accumulation account)

	Series 2012-A	Series 2012-C	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
(e) Net Portfolio Yield (current month)	26.60%	26.60%	26.59%	26.59%	26.59%	26.59%	26.59%	26.59%	26.59%	26.60%
(f) Net Portfolio Yield (prior month)	25.11%	25.11%	25.11%	25.11%	25.10%	25.10%	25.10%	25.10%	25.11%	25.11%
(g) Net Portfolio Yield (2 months prior)	25.71%	25.71%	25.71%	25.71%	25.70%	25.70%	25.70%	25.71%	25.71%	25.71%
(h) 3 Month Average Net Portfolio Yield	25.80%	25.81%	25.80%	25.80%	25.80%	25.80%	25.80%	25.80%	25.80%	25.80%

**Excess Spread Percentage**

(Net Portfolio Yield less Base Rate)

	Series 2012-A	Series 2012-C	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
(i) Net Portfolio Adjusted Yield (current month)	21.38%	22.14%	22.27%	22.72%	22.57%	23.15%	22.81%	22.93%	22.65%	22.06%
(j) Net Portfolio Adjusted Yield (prior month)	19.90%	20.65%	20.79%	21.23%	21.08%	21.65%	21.33%	21.44%	21.17%	20.57%
(k) Net Portfolio Adjusted Yield (2 months prior)	20.50%	21.24%	21.38%	21.83%	21.68%	22.26%	21.93%	22.04%	21.77%	21.17%
(l) Net Portfolio Adjusted Yield (3 month average)	20.59%	21.34%	21.48%	21.93%	21.77%	22.36%	22.02%	22.14%	21.86%	21.26%

MONTHLY NOTEHOLDERS STATEMENT  
 WORLD FINANCIAL NETWORK CREDIT CARD  
 MASTER NOTE TRUST  
 SERIES 2017-A, 2017-C, 2017-D, 2015-B, 2016-A, 2016-C, 2017-A, 2017-B, 2017-C AND 2018-A

**X. PRINCIPAL ACCUMULATION ACCOUNT**

	Series 2017-A	Series 2017-C	Series 2017-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
(a) Cumulative Class A principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) Class A Principal deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Total Class A Principal deposited in the PAA (b + a)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Cumulative Class M principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(e) Class M Principal deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(f) Total Class M Principal deposited in the PAA (e + d)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(g) Cumulative Class B principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(h) Class B Principal deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(i) Total Class B Principal deposited in the PAA (h + g)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(j) Cumulative Class C principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(k) Class C Principal deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(l) Total Class C Principal deposited in the PAA (k + j)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(m) Cumulative Class D principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(n) Class D Principal deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(o) Total Class D Principal deposited in the PAA (n + m)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(p) Ending PAA balance (c + f + i + l + o)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**XI. PRINCIPAL REPAYMENT**

	Series 2017-A	Series 2017-C	Series 2017-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
(a) Class A Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) Class A Principal Payments (to be paid on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Total Class A Principal Paid (a + b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Class M Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(e) Class M Principal Payments (to be paid on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(f) Total Class M Principal Paid (e + d)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(g) Class B Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(h) Class B Principal Payments (to be made on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(i) Total Class B Principal Paid (h + g)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(j) Class C Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(k) Class C Principal Payments (to be made on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(l) Total Class C Principal Paid (l + j)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(m) Class D Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(n) Class D Principal Payments (to be made on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(o) Total Class D Principal Paid (n + m)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(p) Total Principal Paid (c + f + i + l + o)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**XII. SUPPLEMENTAL INFORMATION**

Solely with respect to the Series 2017-A, 2017-B, 2017-C, and 2018-A Notes:

Commonly Bank (the "Bank") as "originator" for the purposes of (these EU Retention Rules, that is not less than five percent of the nominal value of the securitized exposures with respect to the aforementioned Series Notes, in the form of a first loss tranche in accordance with the text of Article 4(5)(1) of the CRR, Article 5(1) of the AIFM Regulation and Article 25(4)(2) of the Solvency II Regulation, or holding, through the Transferor (its wholly-owned subsidiary), the right to receive distributions in respect of the excess collateral amount relating to these Series Notes (the "Retained Interest").

The Bank will not allow the Retained Interest to be subject to any credit risk mitigation, short position or other credit risk hedge or to be sold, as a result, the Bank would not retain a material net economic interest in an amount that is not less than five percent of the nominal value of the securitized exposures, except to the extent permitted in accordance with Article 4(5)(1) of the CRR (as supplemented by Article 5(1) of the AIFM Regulation and Article 25(4) of the Solvency II Regulation.

For purposes of the foregoing: (i) "AIFM Regulation" means Commission Delegated Regulation (EU) No. 231/2013, (ii) "CRR" means Regulation (EU) No. 575/2013 of the Council of 26 June 2013, as supplemented by the CRR Delegated Regulation, (iii) "EU Retention Rules" means: (a) Articles 40A – 41D (inclusive) of the CRR, (b) Articles 50 – 56 (inclusive) of the AIFM Regulation, and (c) Articles 254 – 257 (inclusive) of the Solvency II Regulation, each as in effect as of the date of this Statement.

Commonly Bank, as Transferor  
 Name: Sandy L. Kelly  
 Title: Chief Financial Officer