

III. RECEIVABLES IN THE TRUST

(a) Beginning of the Month Principal Receivables	\$7,520,796,493.98
(b) Collection of Principal Receivables	-\$982,657,209.43
(c) Defaulted Receivables (principal charge-offs)	\$70,671,252.37
(d) Disbur. Principal net of Credit Adjustment	\$164,225,690.82
(e) Sales (principal receivables generated)	\$1,620,831,999.60
(f) Net (Removal)/Addition of Principal Receivables	\$0.00
(g) End of Month Principal Receivables (a - b - c + d + e + f)	\$8,044,074,351.16
(h) Recoveries of previously Charged-off Receivables:	
(i) Beginning of the Month Finance Charge Receivables	\$569,182,168.31
(j) End of the Month Finance Charge Receivables	\$370,143,993.92

IV. RECEIVABLES PERFORMANCE SUMMARY

COLLECTIONS:

(a) Collections of Principal Receivables	\$982,657,209.43
(b) Collections of Finance Charge Receivables	\$218,463,529.83
(c) Total Collections (a+b)	\$1,181,140,739.06
(d) Monthly Payment Rate (% of Beginning Principal Receivables)	15.50%

DELINQUENCIES AND LOSSES:

End of the month delinquencies:			
(a) 1-30 days delinquent (CA1)	\$447,297,475.08	5.55%	766,254
(b) 31-60 days delinquent (CA2)	\$156,239,173.85	1.97%	280,987
(c) 61-90 days delinquent (CA3)	\$113,182,760.48	1.41%	191,719
(d) 91-120 days delinquent (CA4)	\$95,015,675.75	1.18%	161,122
(e) 121-150 days delinquent (CA5)	\$85,791,084.89	0.98%	136,854
(f) 151+ days delinquent (CA6)	\$68,529,318.16	0.82%	116,122
(k) Total delinquencies (a + b + c + d + e + f)	\$982,657,209.43	11.92%	1,672,956
(m) Lowest Delinquency Trigger (all series)	\$352,992,699.23	4.39%	
(n) Investor Requests for Communications	None	9.50%	

CHARGE-OFFS:

(a) Number of Charged-Off Accounts	126,958
(b) Gross Charge-Offs (Principal charge-offs):	\$70,671,252.37
(c) Number of Charged-Off Accounts with Recoveries	173,997
(d) Recoveries (includes principal, finance charges and fees)	\$12,274,649.17
(e) Gross Principal Charge-Off Rate	
% of Total Principal Receivables - End of Monthly Period - annualized	10.54%
(i) Current	10.65%
(ii) Prior Monthly Period	10.97%
(iii) Two Months Prior Monthly Period	9.29%
(iv) Three Months Prior Monthly Period	10.73%
(v) Four-Month Average	10.37%
(f) Net Principal Charge-Offs (Gross Charge-Offs - recoveries)	\$58,396,603.20
(g) Net Principal Charge-Off Rate	
% of Total Principal Receivables - End of Monthly Period - annualized	8.71%
(i) Current	9.02%
(ii) Prior Monthly Period	9.38%
(iii) Two Months Prior Monthly Period	7.80%
(iv) Three Months Prior Monthly Period	9.04%
(v) Four-Month Average	8.73%
(h) Average Net Charge Off (net principal charge-offs/number of charged-off accounts)	\$459.97

V. TRANSFEROR INTEREST AND SELLER'S INTEREST

(a) Required Retained Transferor Percentage	4.00%
(b) Additional Minimum Transferor Percentage (2% Nov-Jan, 0% otherwise)	2.00%
(c) Beginning Transferor's Amount	\$725,071,202.29
(d) Ending Transferor's Amount (including Excess Funding/Principal Accounts)	\$910,779,651.13
(e) Minimum Transferor's Amount	\$482,544,461.07
(f) Excess Funding Account Balance at end of Monthly Period	\$0.00
(g) Principal Accounts Balance at end of Monthly Period	-
(h) Sum of Principal Receivables, Excess Funding and Principal Accounts	\$8,044,074,351.16
(i) Required Seller's Interest (as of the most recent RM measurement date)	\$29,492,300.00
(j) Seller's Interest (as of the most recent RM measurement date)	\$1,659,679,351.16

MONTHLY NOTEHOLDERS STATEMENT
 WORLD FINANCIAL BANK CREDIT CARD
 MASTER NOTE
 SERIES 2015-B, 2016-A, 2017-A, 2017-C, 2018-A, 2018-B, 2018-C, 2019-A, 2019-B, AND 2019-C

VI. TRUST ACCOUNT BALANCES AND EARNINGS		Series 2015-B	Series 2016-A	Series 2017-A	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A	Series 2019-B	Series 2019-C
BEGINNING ACCOUNT BALANCES:											
(a) Finance Charge Account		9,561,122.42	13,838,646.87	8,345,472.04	11,653,781.24	11,483,037.02	6,551,305.14	6,576,405.46	10,779,306.71	7,446,395.01	12,610,525.20
(b) Cash Collateral Account, if applicable		-	-	-	-	-	-	-	-	-	-
(c) Spread Account, if applicable		-	-	-	-	-	-	-	-	-	-
(d) Reserve Account		-	-	-	-	-	-	-	-	-	-
(e) Principal Account		-	-	-	-	-	-	-	-	-	-
(f) Principal Accumulation Account		-	-	-	-	-	-	-	-	-	-
ENDING ACCOUNT BALANCES:											
(g) Finance Charge Account		9,975,235.76	13,720,311.80	8,273,146.96	11,553,651.69	11,387,467.07	6,487,427.85	6,522,528.97	10,689,511.00	7,382,676.72	12,501,294.17
(h) Cash Collateral Account, if applicable		-	-	-	-	-	-	-	-	-	-
(i) Spread Account, if applicable		-	-	-	-	-	-	-	-	-	-
(j) Reserve Account		-	-	-	-	-	-	-	-	-	-
(k) Principal Account		-	-	-	-	-	-	-	-	-	-
(l) Principal Accumulation Account		-	-	-	-	-	-	-	-	-	-
INTEREST AND EARNINGS:											
(m) Interest and Earnings on Finance Charge Account		15,285.23	21,215.37	12,627.08	17,882.24	17,512.77	9,965.73	9,965.75	16,442.44	11,417.21	19,379.46
(n) Interest and Earnings on Cash Collateral Account, if applicable		-	-	-	-	-	-	-	-	-	-
(o) Interest and Earnings on Spread Account, if applicable		-	-	-	-	-	-	-	-	-	-
(p) Interest and Earnings on Reserve Account		-	-	-	-	-	-	-	-	-	-
(q) Interest and Earnings on Principal Account		-	-	-	-	-	-	-	-	-	-
(r) Interest and Earnings on Principal Accumulation Account		-	-	-	-	-	-	-	-	-	-
(s) Interest and Earnings on Collection Account (allocated)		250.28	344.83	210.76	291.78	278.52	157.00	157.00	281.67	195.68	318.30

MONTHLY NOTEHOLDERS STATEMENT
 WORLD FINANCIAL NETWORK TRUST
 MASTER NOTE TRUST
 SERIES 2015-B, 2016-A, 2017-A, 2017-C, 2018-A, 2018-B, 2018-C, 2019-A, 2019-B, AND 2019-C

VIII. INVESTOR CHARGE-OFFS

	Series 2015-B	Series 2016-A	Series 2017-A	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A	Series 2019-B	Series 2019-C
(e) Investor Defaults and Unrecovered Dilution	\$5,842,553.83	\$8,049,845.50	\$4,920,075.78	\$8,811,445.98	\$6,501,952.33	\$3,665,086.88	\$3,665,086.88	\$6,108,472.11	\$4,334,520.37	\$7,430,586.98
(f) Reimbursed from Available Funds	\$5,842,553.83	\$8,049,845.50	\$4,920,075.78	\$8,811,445.98	\$6,501,952.33	\$3,665,086.88	\$3,665,086.88	\$6,108,472.11	\$4,334,520.37	\$7,430,586.98
(g) Reimbursed from Cash Collateral Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Total Reimbursed in respect of Investor Defaults and Dilution	\$5,842,553.83	\$8,049,845.50	\$4,920,075.78	\$8,811,445.98	\$6,501,952.33	\$3,665,086.88	\$3,665,086.88	\$6,108,472.11	\$4,334,520.37	\$7,430,586.98
(e) Investor Charge-off (a - d)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

IX. YIELD AND BASE RATE

Base Rate	Series 2015-B	Series 2016-A	Series 2017-A	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A	Series 2019-B	Series 2019-C
(a) Base Rate (current month)	3.87%	4.03%	3.79%	3.94%	4.54%	4.77%	4.84%	4.52%	4.02%	3.79%
(b) Base Rate (prior month)	3.87%	4.03%	3.79%	3.94%	4.54%	4.77%	4.84%	4.52%	4.02%	3.79%
(c) Base Rate (2 months prior)	3.87%	4.03%	3.79%	3.94%	4.54%	4.77%	4.84%	4.52%	4.02%	3.33%
(d) 3 Month Average Base Rate	3.87%	4.03%	3.78%	3.94%	4.54%	4.77%	4.84%	4.52%	4.02%	3.64%

Gross Portfolio Yield

(Finance charge collections allocable to each series divided by collateral at amounts plus amounts on deposit in the principal accumulation account)

(e) Gross Portfolio Yield (current month)	33.62%	33.62%	33.62%	33.62%	33.62%	33.62%	33.62%	33.62%	33.62%	33.62%
(f) Gross Portfolio Yield (prior month)	36.89%	36.89%	36.89%	36.89%	36.89%	36.89%	36.89%	36.89%	36.89%	36.87%
(g) Gross Portfolio Yield (2 months prior)	36.31%	36.31%	36.31%	36.31%	36.31%	36.31%	36.31%	36.31%	36.31%	34.12%
(h) 3 Month Average Gross Portfolio Yield	35.60%	35.60%	35.60%	35.60%	35.60%	35.60%	35.60%	35.60%	35.60%	34.67%

Net Portfolio Yield

(Finance charge collections less defaults allocable to each series divided by collateral at amounts plus amounts on deposit in the principal accumulation account)

(e) Net Portfolio Yield (current month)	22.77%	22.77%	22.77%	22.77%	22.77%	22.77%	22.77%	22.77%	22.77%	22.77%
(f) Net Portfolio Yield (prior month)	25.90%	25.90%	25.90%	25.90%	25.90%	25.90%	25.90%	25.90%	25.90%	25.80%
(g) Net Portfolio Yield (2 months prior)	25.23%	25.23%	25.23%	25.23%	25.23%	25.23%	25.23%	25.23%	25.23%	23.81%
(h) 3 Month Average Net Portfolio Yield	24.63%	24.63%	24.63%	24.63%	24.63%	24.63%	24.64%	24.63%	24.63%	24.15%

Excess Spread Percentage

(Net Portfolio Yield less Base Rate)

(e) Net Portfolio Adjusted Yield (current month)	18.90%	18.74%	18.99%	18.83%	18.24%	18.00%	17.93%	18.25%	18.73%	18.98%
(f) Net Portfolio Adjusted Yield (prior month)	22.03%	21.87%	22.12%	21.96%	21.36%	21.13%	21.05%	21.38%	21.89%	22.11%
(g) Net Portfolio Adjusted Yield (2 months prior)	21.35%	21.20%	21.45%	21.29%	20.69%	20.49%	20.39%	20.71%	21.21%	20.89%
(h) Net Portfolio Adjusted Yield (3 month average)	20.75%	20.61%	20.65%	20.69%	20.10%	19.89%	19.79%	20.11%	20.62%	20.52%

