

**MONTHLY NOTEHOLDERS STATEMENT**  
**WORLD FINANCIAL NETWORK CREDIT CARD**  
**MASTER NOTE TRUST**

SERIES 2012-A, 2012-C, 2012-D, 2015-A, 2015-B, 2015-C, 2016-A, 2016-B, 2016-C, 2017-A, 2017-B, AND 2017-C

Pursuant to the Master Indenture, dated as of August 1, 2001 (as amended and supplemented, the "Indenture") between World Financial Network Credit Card Master Note Trust ("Issuer") and MIFG Union Bank, N.A., as indenture trustee (the "Indenture Trustee") and the 2012-A Indenture Supplement, dated as of April 12, 2012; the 2012-C Indenture Supplement, dated as of July 19, 2012; the 2012-D Indenture Supplement, dated as of October 5, 2012; the 2015-A Indenture Supplement, dated as of April 11, 2015; the 2015-B Indenture Supplement, dated as of August 11, 2015; the 2015-C Indenture Supplement, dated as of August 11, 2015; the 2016-A Indenture Supplement, dated as of July 27, 2016; the 2016-B Indenture Supplement, dated as of November 15, 2017 (each, an "Indenture Supplement"); Conventy Bank, as Servicer (the "Servicer") under the Transfer and Servicing Agreement, dated as of August 1, 2001 (as amended, the "Transfer and Servicing Agreement") between the Servicer, WFN Credit Company, LLC, as Transferor and the Issuer, is required to prepare certain information each month regarding current distributions to the Noteholders and the performance as of the Trust during the previous month.

The information required to be prepared with respect to the Distribution Date of March 15, 2018 and with respect to the performance of the Trust during the month of February 2018 is set forth below. Capitalized terms herein are defined in the Indenture and the Indenture Supplements.

I. DEAL PARAMETERS	Monthly Period:		Number of Days in Period:
	Determination Date:	Record Date:	
	7/13/2018	7/13/2018	28
	7/15/2018	7/15/2018	28

	Series 2012A	Series 2012C	Series 2012D	Series 2015A	Series 2015B	Series 2016A	Series 2016B	Series 2016C	Series 2017A	Series 2017B	Series 2017C
(a) Class A Initial Note Principal Balance	\$112,500,000.00	\$200,000,000.00	\$350,000,000.00	\$380,000,000.00	\$475,000,000.00	\$650,000,000.00	\$350,000,000.00	\$350,000,000.00	\$400,000,000.00	\$400,000,000.00	\$50,000,000.00
(b) Class M Initial Note Principal Balance	\$20,825,000.00	\$10,000,000.00	\$17,500,000.00	\$31,250,000.00	\$25,852,000.00	\$32,500,000.00	\$21,850,000.00	\$21,850,000.00	\$30,857,000.00	\$30,857,000.00	\$42,167,000.00
(c) Class B Initial Note Principal Balance	\$26,125,000.00	\$12,666,000.00	\$22,166,000.00	\$31,250,000.00	\$25,852,000.00	\$41,166,000.00	\$17,270,000.00	\$17,270,000.00	\$20,000,000.00	\$20,000,000.00	\$27,500,000.00
(d) Class C Initial Note Principal Balance	\$68,750,000.00	\$33,334,000.00	\$58,334,000.00	\$57,500,000.00	\$71,877,000.00	\$108,334,000.00	\$51,614,000.00	\$51,614,000.00	\$14,474,000.00	\$14,474,000.00	\$0.00
(e) Class D Initial Note Principal Balance	\$22,000,000.00	\$10,687,000.00	\$18,687,000.00	\$20,000,000.00	\$25,011,000.00	\$34,687,000.00	\$19,575,000.00	\$19,575,000.00	\$0.00	\$0.00	\$0.00
(f) Total Initial Note Principal Balance	\$550,000,000.00	\$266,667,000.00	\$466,667,000.00	\$500,000,000.00	\$525,022,000.00	\$686,667,000.00	\$460,539,000.00	\$460,527,000.00	\$444,738,000.00	\$444,738,000.00	\$319,667,000.00
(g) Initial Excess Collateral Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82,667,000.00	\$81,580,000.00	\$13,667,000.00
(h) Class A Initial Note Principal Balance %	75.00%	75.00%	75.00%	72.00%	78.00%	75.00%	78.00%	76.00%	76.00%	76.00%	75.00%
(i) Class M Initial Note Principal Balance %	3.75%	3.75%	3.75%	6.25%	4.25%	3.75%	4.75%	4.75%	5.75%	5.75%	5.75%
(j) Class B Initial Note Principal Balance %	4.75%	4.75%	4.75%	8.25%	4.25%	4.75%	3.75%	3.75%	3.75%	3.75%	3.75%
(k) Class C Initial Note Principal Balance %	12.50%	12.50%	12.50%	11.50%	11.50%	12.50%	11.25%	11.25%	0.00%	0.00%	0.00%
(l) Class D Initial Note Principal Balance %	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.25%	4.25%	0.00%	0.00%	0.00%
(m) Excess Collateral Amount %	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	15.50%	15.50%	15.50%
(n) Required Retained Transferor Percentage	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
(o) Additional Minimum Transferor % (2% Non-Van, 0% otherwise)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(p) LIBOR rate as of most recent reset day, if applicable	3.14%	2.23%	2.15%	1.59750%	0.00%	2.55%	2.03%	1.44%	1.72%	2.12%	1.98%
(q) Class A Note Interest Rate				0.4900%		2.9875%					2.31%
(r) Class A Swap Rate, if applicable				0.00%		0.00%					2.68%
(s) Class A Swap Rate plus Spread, if applicable				0.00%		0.00%					2.68%
(t) Class A Margin, if applicable				0.00%		0.00%					2.68%
(u) Class A Note Interest Rate				0.4900%		2.9875%					2.31%
(v) Class M Note Interest Rate				0.00%		0.00%					2.68%
(w) Class M Swap Rate, if applicable				0.00%		0.00%					2.68%
(x) Class M Swap Rate plus Spread, if applicable				0.00%		0.00%					2.68%
(y) Class B Note Interest Rate				0.00%		0.00%					2.68%
(z) Class B Swap Rate, if applicable				0.00%		0.00%					2.68%
(aa) Class B Swap Rate plus Spread, if applicable				0.00%		0.00%					2.68%
(ab) Class C Note Interest Rate, if applicable				0.00%		0.00%					2.68%
(ac) Class C Swap Rate, if applicable				0.00%		0.00%					2.68%
(ad) Class C Swap Rate plus Spread, if applicable				0.00%		0.00%					2.68%
(ae) Class D Note Interest Rate, if applicable				0.00%		0.00%					2.68%
(af) Servicing Fee Percentage				0.00%		0.00%					0.00%

**II. COLLATERAL AMOUNTS AND ALLOCATION PERCENTAGES**

	Series 2012A	Series 2012C	Series 2012D	Series 2015A	Series 2015B	Series 2016A	Series 2016B	Series 2016C	Series 2017A	Series 2017B	Series 2017C
(a) Initial Collateral Amount	\$550,000,000.00	\$266,667,000.00	\$466,667,000.00	\$500,000,000.00	\$525,022,000.00	\$686,667,000.00	\$460,539,000.00	\$460,527,000.00	\$444,738,000.00	\$444,738,000.00	\$319,667,000.00
(b) Initial Excess Collateral Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82,667,000.00	\$81,580,000.00	\$13,667,000.00
(c) Principal Payments made to Noteholders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Principal Accumulation Account Balances	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(e) Unretained Investor Charge-offs and Realized Principal Collections	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(f) Collateral Amount - End of Current Monthly Period	\$550,000,000.00	\$266,667,000.00	\$466,667,000.00	\$500,000,000.00	\$525,022,000.00	\$686,667,000.00	\$460,539,000.00	\$460,527,000.00	\$444,738,000.00	\$444,738,000.00	\$319,667,000.00
(g) Excess Collateral Amount - End of Current Monthly Period	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82,667,000.00	\$81,580,000.00	\$13,667,000.00
(h) Required Excess Collateral Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82,667,000.00	\$81,580,000.00	\$13,667,000.00
(i) Beginning Class A Note Principal Balance	\$412,500,000.00	\$200,000,000.00	\$350,000,000.00	\$380,000,000.00	\$475,000,000.00	\$650,000,000.00	\$350,000,000.00	\$350,000,000.00	\$400,000,000.00	\$400,000,000.00	\$50,000,000.00
(j) Beginning Class M Note Principal Balance	\$20,825,000.00	\$10,000,000.00	\$17,500,000.00	\$31,250,000.00	\$25,852,000.00	\$32,500,000.00	\$21,850,000.00	\$21,850,000.00	\$30,857,000.00	\$30,857,000.00	\$42,167,000.00
(k) Beginning Class B Note Principal Balance	\$26,125,000.00	\$12,666,000.00	\$22,166,000.00	\$31,250,000.00	\$25,852,000.00	\$41,166,000.00	\$17,270,000.00	\$17,270,000.00	\$20,000,000.00	\$20,000,000.00	\$27,500,000.00
(l) Beginning Class C Note Principal Balance	\$68,750,000.00	\$33,334,000.00	\$58,334,000.00	\$57,500,000.00	\$71,877,000.00	\$108,334,000.00	\$51,614,000.00	\$51,614,000.00	\$14,474,000.00	\$14,474,000.00	\$0.00
(m) Beginning Class D Note Principal Balance	\$22,000,000.00	\$10,687,000.00	\$18,687,000.00	\$20,000,000.00	\$25,011,000.00	\$34,687,000.00	\$19,575,000.00	\$19,575,000.00	\$0.00	\$0.00	\$0.00
(n) Total Beginning Note Principal Balance	\$550,000,000.00	\$266,667,000.00	\$466,667,000.00	\$500,000,000.00	\$525,022,000.00	\$686,667,000.00	\$460,539,000.00	\$460,527,000.00	\$444,738,000.00	\$444,738,000.00	\$319,667,000.00
(o) Ending Class A Note Principal Balance	\$412,500,000.00	\$200,000,000.00	\$350,000,000.00	\$380,000,000.00	\$475,000,000.00	\$650,000,000.00	\$350,000,000.00	\$350,000,000.00	\$400,000,000.00	\$400,000,000.00	\$50,000,000.00
(p) Ending Class M Note Principal Balance	\$20,825,000.00	\$10,000,000.00	\$17,500,000.00	\$31,250,000.00	\$25,852,000.00	\$32,500,000.00	\$21,850,000.00	\$21,850,000.00	\$30,857,000.00	\$30,857,000.00	\$42,167,000.00
(q) Ending Class B Note Principal Balance	\$26,125,000.00	\$12,666,000.00	\$22,166,000.00	\$31,250,000.00	\$25,852,000.00	\$41,166,000.00	\$17,270,000.00	\$17,270,000.00	\$20,000,000.00	\$20,000,000.00	\$27,500,000.00
(r) Ending Class C Note Principal Balance	\$68,750,000.00	\$33,334,000.00	\$58,334,000.00	\$57,500,000.00	\$71,877,000.00	\$108,334,000.00	\$51,614,000.00	\$51,614,000.00	\$14,474,000.00	\$14,474,000.00	\$0.00
(s) Ending Class D Note Principal Balance	\$22,000,000.00	\$10,687,000.00	\$18,687,000.00	\$20,000,000.00	\$25,011,000.00	\$34,687,000.00	\$19,575,000.00	\$19,575,000.00	\$0.00	\$0.00	\$0.00
(t) Total Ending Note Principal Balance	\$550,000,000.00	\$266,667,000.00	\$466,667,000.00	\$500,000,000.00	\$525,022,000.00	\$686,667,000.00	\$460,539,000.00	\$460,527,000.00	\$444,738,000.00	\$444,738,000.00	\$319,667,000.00
(u) Allocation Percentage - Finance Charges Collections and Default Amounts	7.21%	3.50%	6.12%	6.55%	8.20%	11.37%	6.04%	6.04%	7.00%	5.93%	9.32%
(v) Allocation Percentage - Principal Collections	7.22%	3.50%	6.12%	6.55%	8.20%	11.37%	6.04%	6.04%	7.00%	5.93%	9.32%

**III. RECEIVABLES IN THE TRUST**

(a) Beginning of the Month Principal Receivables	\$7,635,548,707.20
(b) Collection of Principal Receivables	\$999,452,641.83
(c) Defaulted Receivables (principal charge-offs):	\$85,035,988.83
(d) Dilution (Principal Net of Default Adjustments):	\$73,521,889.17
(e) Sale (Principal receivables generated):	\$988,081,057.49
(f) Net (Removal)/Addition of Principal Receivables:	\$0.00
(g) End of Month Principal Receivables (a - b - c - d + e + f)	\$7,366,419,464.75
(h) Recoveries of previously Charged-off Receivables:	\$9,344,081.71
(i) Beginning of the Month Finance Charge Receivables	\$354,056,151.40
(j) End of the Month Finance Charge Receivables	\$331,801,550.36

**IV. RECEIVABLES PERFORMANCE SUMMARY**

<b>COLLECTIONS:</b>	
(a) Collections of Principal Receivables	\$999,452,641.83
(b) Collections of Finance Charge Receivables	\$245,727,720.15
(c) Total Collections (a+b)	\$1,245,180,361.98
(d) Monthly Payment Rate (% of Beginning Principal Receivables)	16.31%

**DELINQUENCIES AND LOSSES:**

End of the month delinquencies:	
(a) 1-30 days delinquent (CA1)	\$393,274,888.11
(f) 31-60 days delinquent (CA2)	\$158,271,747.15
(g) 61-90 days delinquent (CA3)	\$108,754,047.83
(h) 91-120 days delinquent (CA4)	\$85,002,408.33
(i) 121-150 days delinquent (CA5)	\$54,298,076.30
(j) 151+ days delinquent (CA6)	\$58,751,403.44
(k) Total delinquencies (e + f + g + h + i + j)	\$889,382,369.16
(l) Total 60+ days delinquent	\$316,815,533.30
(m) Lowest Delinquency Trigger (all series)	4.30%
(n) Investor Requested for Communications	9.50%
None	

**CHARGE-OFFS:**

(a) Number of Charged-off Accounts	122,482
(b) Gross Charge-Offs (principal charge-offs):	\$95,035,988.83
(c) Number of Charged-off Accounts with Recoveries	73,573
(d) Recoveries (includes principal, finance charges and fees)	\$3,341,081.71
(e) Gross Principal Charge-Off Rate	1.29%
(f) of Total Principal Receivables - End of Monthly Period - annualized	10.59%
(g) Current	10.04%
(h) Prior Monthly Period	9.45%
(i) Two Months Prior Monthly Period	8.95%
(j) Three Months Prior Monthly Period	10.03%
(k) Three-Month Average	9.74%
(l) Four-Month Average	9.24%
(m) Average Net Charge-off (net principal charge-off/number of charged-off accounts)	\$462.88

**V. TRANSFEROR INTEREST AND SELLERS INTEREST**

(a) Required Retained Transferor Percentage	4.00%
(b) Additional Minimum Transferor Percentage (2% Nov-Jan; 0% otherwise)	0.00%
(c) Beginning Transferor's Amount	\$573,160,373.87
(d) Ending Transferor's Amount (Including Excess Funding/Principal Accounts)	\$577,384,464.75
(e) Minimum Transferor's Amount	\$24,053,738.39
(f) Excess Funding Account Balance at end of Monthly Period	\$0.00
(g) Principal Accounts Balance at end of Monthly Period	\$7,366,419,464.75
(h) Sum of Principal Receivables, Excess Funding and Principal Accounts	\$831,359,890.00
(i) Required Seller's Interest (as of the most recent RR measurement date)	\$853,778,494.75
(j) Seller's Interest (as of the most recent RR measurement date)	\$853,778,494.75

MONTHLY NOTEHOLDERS STATEMENT  
 WORLD FINANCIAL NETWORK CREDIT CARD  
 MASTER NOTE TRUST

SERIES 2012A, 2012 C, 2012D, 2015A, 2015B, 2015C, 2015D, 2016A, 2016B, 2016C, 2017A, 2017B, 2017C AND 2017C

VI. TRUST ACCOUNT BALANCES AND EARNINGS

	Series 2012A	Series 2012C	Series 2012D	Series 2015A	Series 2015B	Series 2015A	Series 2015B	Series 2015A	Series 2015B	Series 2016A	Series 2016B	Series 2016C	Series 2017A	Series 2017B	Series 2017C
<b>BEGINNING ACCOUNT BALANCES:</b>															
(a) Finance Charge Account	8,254,588.80	3,827,301.73	6,640,102.13	6,773,156.65	8,659,145.26	12,112,616.42	6,108,817.97	6,204,502.17	7,394,603.00	7,190,538.97	10,193,242.57				
(b) Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Reserve Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Principal Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>ENDING ACCOUNT BALANCES:</b>															
(g) Finance Charge Account	8,080,117.76	3,739,012.61	6,475,096.28	6,874,597.03	8,458,154.73	11,805,179.07	5,945,976.86	6,041,667.32	7,146,324.77	7,004,441.49	9,533,947.61				
(h) Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(j) Reserve Account	-	-	-	1,800,000.00	-	-	-	-	-	-	-	-	-	-	-
(k) Principal Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(l) Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>INTEREST AND EARNINGS:</b>															
(m) Interest and Earnings on Finance Charge Account	9,227.16	4,308.66	7,485.43	7,726.29	9,796.66	13,687.52	6,953.10	7,046.80	8,305.76	6,150.94	11,526.18				
(n) Interest and Earnings on Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(o) Interest and Earnings on Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(p) Interest and Earnings on Reserve Account	-	-	-	802.54	-	-	-	-	-	-	-	-	-	-	-
(q) Interest and Earnings on Principal Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(r) Interest and Earnings on Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(s) Interest and Earnings on Collateral Account (allocable)	16,748.73	8,120.61	14,211.06	15,226.12	19,032.71	26,391.95	14,024.45	14,024.08	18,241.22	16,027.56	22,331.65				



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 WORLD FINANCIAL MASTER NOTE TRUST  
 SERIES 2012A-2012C, 2012D, 2015A, 2015B, 2015C, 2015D, 2016A, 2016B, 2016C, 2017A, 2017B, AND 2017C

VIII. INVESTOR CHARGES

	Series 2012A	Series 2012C	Series 2012D	Series 2015A	Series 2015B	Series 2015D	Series 2016A	Series 2016B	Series 2016C	Series 2017A	Series 2017B	Series 2017C
(a) Investor Defaults and Unrecovered Dilution	\$4,684,975.47	\$2,271,506.10	\$3,975,133.55	\$4,259,068.61	\$5,323,652.80	\$7,392,388.44	\$3,922,594.40	\$3,922,532.18	\$3,922,532.18	\$4,543,012.20	\$4,483,248.95	\$6,246,639.65
(b) Reimbursed from Available Funds	\$4,684,975.47	\$2,271,506.10	\$3,975,133.55	\$4,259,068.61	\$5,323,652.80	\$7,392,388.44	\$3,922,594.40	\$3,922,532.18	\$3,922,532.18	\$4,543,012.20	\$4,483,248.95	\$6,246,639.65
(c) Reimbursed from Cash Collateral Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Total (reimbursed in respect of Investor Defaults and Dilution)	\$4,684,975.47	\$2,271,506.10	\$3,975,133.55	\$4,259,068.61	\$5,323,652.80	\$7,392,388.44	\$3,922,594.40	\$3,922,532.18	\$3,922,532.18	\$4,543,012.20	\$4,483,248.95	\$6,246,639.65
(e) Investor Charge-off (a - d)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

IX. YIELD AND BASE RATE

	Series 2012A	Series 2012C	Series 2012D	Series 2015A	Series 2015B	Series 2015D	Series 2016A	Series 2016B	Series 2016C	Series 2017A	Series 2017B	Series 2017C
Base Rate												
(Monthly interest, any net-swap payments and monthly servicing fees divided by collateral amounts plus amounts on deposit in the principal accumulation account)												
(a) Base Rate (current month)	5.32%	4.54%	4.39%	3.99%	3.94%	4.08%	4.08%	3.23%	3.48%	3.82%	3.71%	3.99%
(b) Base Rate (prior month)	5.32%	4.54%	4.39%	3.97%	3.94%	4.08%	4.08%	3.23%	3.48%	3.82%	3.71%	3.99%
(c) Base Rate (2 months prior)	5.32%	4.54%	4.39%	3.97%	3.94%	4.08%	4.08%	3.23%	3.48%	3.82%	3.71%	3.99%
(d) 3 Month Average Base Rate	5.32%	4.54%	4.39%	3.45%	3.94%	4.08%	4.08%	3.23%	3.48%	3.82%	3.71%	3.99%

Gross Portfolio Yield  
 (Finance charge collections allocable to each series divided by collateral amounts plus amounts on deposit in the principal accumulation account)

(e) Gross Portfolio Yield (current month)	38.75%	38.75%	38.75%	38.75%	38.75%	38.75%	38.75%	38.75%	38.75%	38.75%	38.75%	38.75%
(f) Gross Portfolio Yield (prior month)	33.89%	33.89%	33.89%	33.89%	33.89%	33.89%	33.89%	33.89%	33.89%	33.89%	33.89%	33.89%
(g) Gross Portfolio Yield (2 months prior)	32.26%	32.26%	32.26%	32.26%	32.26%	32.26%	32.26%	32.26%	32.26%	32.26%	32.26%	32.26%
(h) 3 Month Average Gross Portfolio Yield	34.97%	34.97%	34.97%	34.97%	34.97%	34.97%	34.97%	34.97%	34.97%	34.97%	34.97%	34.95%

Net Portfolio Yield  
 (Finance charge collections less defaults allocable to each series divided by collateral amounts plus amounts on deposit in the principal accumulation account)

(a) Net Portfolio Yield (current month)	28.53%	28.53%	28.53%	28.53%	28.53%	28.53%	28.53%	28.53%	28.53%	28.53%	28.53%	28.53%
(f) Net Portfolio Yield (prior month)	24.38%	24.38%	24.38%	24.38%	24.38%	24.38%	24.38%	24.38%	24.38%	24.38%	24.38%	24.38%
(g) Net Portfolio Yield (2 months prior)	22.47%	22.46%	22.46%	22.47%	22.46%	22.46%	22.46%	22.46%	22.46%	22.46%	22.46%	22.46%
(i) 3 Month Average Net Portfolio Yield	25.13%	25.13%	25.13%	25.13%	25.13%	25.13%	25.13%	25.12%	25.12%	25.12%	25.12%	25.12%

Excess Spread Percentage  
 (Net Portfolio Yield less Base Rate)

(j) Net Portfolio Adjusted Yield (current month)	22.21%	23.59%	24.14%	25.14%	24.59%	24.44%	25.30%	25.05%	24.71%	24.82%	24.54%	24.54%
(k) Net Portfolio Adjusted Yield (prior month)	19.05%	19.85%	20.00%	20.92%	20.45%	20.30%	21.15%	20.90%	20.57%	20.68%	20.39%	20.39%
(l) Net Portfolio Adjusted Yield (2 months prior)	17.14%	17.53%	18.08%	18.98%	18.53%	18.38%	18.23%	18.98%	18.65%	18.76%	18.46%	18.46%
(m) Net Portfolio Adjusted Yield (3 month average)	19.80%	20.59%	20.74%	21.67%	21.19%	21.04%	21.89%	21.64%	21.31%	21.42%	21.13%	21.13%

MONTHLY NOTEHOLDERS STATEMENT  
 WORLD FINANCIAL NETWORK CREDIT CARD  
 MASTER NOTE TRUST  
 SERIES 2012-A, 2012-C, 2013-B, 2015-A, 2015-B, 2016-C, 2017-A, 2017-B, AND 2017-C

**I. PRINCIPAL ACCOUNT BALANCE**

	Series 2012-A	Series 2012-C	Series 2013-B	Series 2015-A	Series 2015-B	Series 2016-A	Series 2016-B	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C
(a) Class A Principal Paid (see prior distribution sheet)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) Class A Principal Payment (to be paid on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Total Class A Principal Paid (a + b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(g) Cumulative Class A Principal distributed to the Principal Account (PAA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(h) Total Class A Principal (see prior distribution sheet)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(i) Total Class A Principal (g + h)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(j) Class B Principal Paid (see prior distribution sheet)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(k) Class B Principal Payment (to be paid on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(l) Total Class B Principal Paid (j + k)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(m) Cumulative Class B Principal distributed to PAA (see prior distribution sheet)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(n) Total Class B Principal (see prior distribution sheet)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(o) Total Class B Principal (m + n)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(p) Class C Principal Paid (see prior distribution sheet)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(q) Class C Principal Payment (to be made on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(r) Total Class C Principal Paid (p + q)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(s) Cumulative Class C Principal distributed to PAA (see prior distribution sheet)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(t) Total Class C Principal (see prior distribution sheet)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(u) Total Class C Principal (s + t)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(v) Class D Principal Paid (see prior distribution sheet)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(w) Class D Principal Payment (to be made on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(x) Total Class D Principal Paid (v + w)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(y) Cumulative Class D Principal distributed to PAA (see prior distribution sheet)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(z) Total Class D Principal (see prior distribution sheet)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(aa) Total Class D Principal (y + z)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**II. PRINCIPAL REPAYMENT**

	Series 2012-A	Series 2012-C	Series 2013-B	Series 2015-A	Series 2015-B	Series 2016-A	Series 2016-B	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C
(a) Class A Principal Paid (see prior distribution sheet)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) Class A Principal Payment (to be paid on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Total Class A Principal Paid (a + b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(g) Class B Principal Paid (see prior distribution sheet)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(h) Class B Principal Payment (to be paid on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(i) Total Class B Principal Paid (g + h)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(j) Class C Principal Paid (see prior distribution sheet)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(k) Class C Principal Payment (to be made on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(l) Total Class C Principal Paid (j + k)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(m) Class D Principal Paid (see prior distribution sheet)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(n) Class D Principal Payment (to be made on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(o) Total Class D Principal Paid (m + n)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(p) Total Principal Paid (c + i + l + o)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**III. SUPPLEMENTAL INFORMATION**

Safely with respect to the Series 2012-A, 2012-C, and 2017-C Notes:

Commonwealth Bank (the "Bank") as "originator" for the purposes of these EU Recession Notes, will retain an on-going basis a material net economic interest that it and has than five percent of the nominal value of the securitized exposures with respect to the aforementioned Series Notes, in the form of a first loss tranche in accordance with the terms of section 10 of the CMA, Article 11(1) of the CMA Regulations and Article 24(1) of the CMA Regulations (the "CMA") and the CMA Regulations and Article 24(1) of the CMA Regulations (the "CMA Regulations"). The Bank will retain an on-going basis a material net economic interest that it and has than five percent of the nominal value of the securitized exposures with respect to the aforementioned Series Notes, in the form of a first loss tranche in accordance with the terms of section 10 of the CMA, Article 11(1) of the CMA Regulations and Article 24(1) of the CMA Regulations (the "CMA") and the CMA Regulations and Article 24(1) of the CMA Regulations (the "CMA Regulations").

The Bank will not allow the Recession Interest to be subject to any credit risk mitigation, short position or other credit risk hedge or to be sold, if, as a result, the Bank would not retain a material net economic interest in an amount that is not less than five percent of the nominal value of the securitized exposures, except to the extent permitted in accordance with Article 40(1) of the CMA, Article 11(1) of the CMA Regulations and Article 24(1) of the CMA Regulations (the "CMA") and the CMA Regulations and Article 24(1) of the CMA Regulations (the "CMA Regulations").

For purposes of the Mortgage (i) "Mortgage" means Regulation (EU) No. 201/2011, (ii) "CMA" means Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013, as supplemented by the CMA Delegated Regulation, (iii) "EU Recession Note" means the Notes 2012-A, 2012-C, 2013-B, 2015-A, 2015-B, 2016-C, 2017-A, 2017-B, and 2017-C, and (iv) "Mortgage Recession Note" means the Notes 2012-A, 2012-C, 2013-B, 2015-A, 2015-B, 2016-C, 2017-A, 2017-B, and 2017-C, as supplemented by the CMA Delegated Regulation (EU) No. 201/2011.

Commonwealth Bank as Originator  
 Henry Roney, L. Director  
 Chief Financial Officer