

MONTHLY NOTEHOLDERS STATEMENT
 WORLD FINANCIAL NETWORK CREDIT CARD
 MASTER NOTE TRUST
 SERIES 2012-A, 2012-C, 2012-D, 2013-A, 2013-B, 2013-C, 2014-A, 2014-B, 2014-C, 2015-A, 2015-B, 2015-C, 2016-A, 2016-B, 2016-C, 2017-A, 2017-B, AND 2017-C

	Series 2012-A	Series 2012-C	Series 2012-D	Series 2013-A	Series 2015-A	Series 2015-B	Series 2015-A	Series 2015-B	Series 2016-A	Series 2016-B	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C
VI. TRUST ACCOUNT BALANCES AND EARNINGS														
BEGINNING ACCOUNT BALANCES:														
(a) Finance Charge Account	7,980,344.63	3,689,001.36	6,398,076.63	6,630,535.67	8,269,462.88	8,464,719.28	11,965,414.99	5,899,970.59	5,985,681.02	7,143,809.88	6,917,576.80	5,799,013.77		
(b) Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Reserve Account	-	-	-	2,500,000.00	-	-	-	-	-	-	-	-	-	-
(e) Principal Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ENDING ACCOUNT BALANCES:														
(g) Finance Charge Account	8,264,588.80	3,827,201.73	6,640,102.13	6,899,848.74	8,773,156.55	8,699,145.26	12,112,616.42	8,108,817.97	6,204,502.17	7,334,903.00	7,150,538.97	10,193,242.57		
(h) Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(j) Reserve Account	-	-	-	2,500,000.00	-	-	-	-	-	-	-	-	-	-
(k) Principal Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(l) Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST AND EARNINGS:														
(m) Interest and Earnings on Finance Charge Account	9,656.47	4,614.78	7,844.43	8,182.92	6,928.44	10,348.74	14,496.63	7,298.77	7,396.37	6,756.41	8,552.43	10,092.88		
(n) Interest and Earnings on Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(o) Interest and Earnings on Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(p) Interest and Earnings on Reserve Account	-	-	-	2,553.31	-	-	-	-	-	-	-	-	-	-
(q) Interest and Earnings on Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(r) Interest and Earnings on Principal Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(s) Interest and Earnings on Collateral Account (allocated)	24,530.41	11,893.65	20,815.70	22,300.38	22,300.38	27,875.55	38,654.00	20,540.39	20,539.85	23,787.10	23,474.18	32,707.25		

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WORLD MASTER TRUST
SERIES 2012A, 2012-C, 2012-D, 2013A, 2013A, 2015A, 2015B, 2016A, 2016-B, 2016-C, 2017A, 2017-B, AND 2017-C

	Series 2012A	Series 2012-C	Series 2012-D	Series 2013A	Series 2015A	Series 2015-B	Series 2016A	Series 2016-B	Series 2016-C	Series 2017A	Series 2017-B	Series 2017-C
VII. ALLOCATION and APPLICATION of COLLECTIONS												
APPLICATIONS OF FINANCE CHARGE COLLECTIONS												
(a) Funding Allocation of Finance Charges	\$15,534,487.88	\$7,631,715.18	\$13,180,438.07	\$14,124,219.53	\$14,422,411.54	\$17,662,259.07	\$24,477,876.64	\$13,006,917.96	\$13,005,676.43	\$15,063,157.20	\$14,861,912.53	\$20,709,896.91
(b) Class A Monthly Interest	\$1,079,375.00	\$371,656.67	\$627,093.33	\$603,125.00	\$611,895.00	\$1,005,375.00	\$1,069,593.33	\$440,000.00	\$301,666.67	\$706,886.67	\$650,000.00	\$1,068,750.00
(c) Class A Swap Payment Due to (from) Swap Provider, if applicable	\$64,453.13	\$27,666.67	\$46,662.50	\$35,156.25	\$0.00	\$0.00	\$63,104.17	\$28,261.67	\$36,093.75	\$58,778.42	\$57,501.60	\$63,470.18
(d) Class M Monthly Interest	\$92,528.04	\$37,661.35	\$61,595.37	\$49,475.17	\$0.00	\$0.00	\$66,791.65	\$23,746.25	\$30,075.56	\$41,666.67	\$31,119.10	\$65,312.50
(e) Class B Swap Payment Due to (from) Swap Provider, if applicable	\$316,696.67	\$444,445.00	\$777,778.33	\$603,333.33	\$633,333.33	\$1,041,670.00	\$1,444,445.00	\$757,566.00	\$767,545.00	\$888,690.00	\$877,156.67	\$1,222,223.33
(f) Servicing Fee (Beginning Colateral Amount (%*7/12))	\$266,459.33	\$126,391.42	\$194,446.67	\$162,291.67	\$0.00	\$0.00	\$255,467.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(g) Class C Swap Payment Due to (from) Swap Provider, if applicable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(h) Class D Monthly Interest	\$4,358,203.50	\$2,113,071.01	\$3,697,672.28	\$3,992,003.18	\$3,892,003.18	\$4,962,519.63	\$6,867,474.53	\$3,649,313.97	\$3,649,216.68	\$4,226,142.01	\$4,170,547.18	\$5,810,643.29
(i) Investor Default Amounts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(j) Uncovered Dilution Amounts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(k) Unamortized Investor Charges & Reallocated Principal Collections	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(l) Required to be Deposited into Cash Collateral Account, if applicable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(m) Required Reserve Account Amount, if applicable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(n) Required to be Deposited into the Spread Account, if applicable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(o) Required Payments and Deposits Relating to Interest Rate Swaps	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(p) Other Payments Required to be made	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(q) Excess Finance Charge Collections (a-b-c-d-e-f-g-h-i-j-k-l-m-n-o-p-q-r-s)	\$8,736,805.21	\$4,410,753.96	\$7,776,499.59	\$8,558,630.93	\$8,715,240.03	\$10,646,694.24	\$14,650,969.98	\$8,118,030.67	\$8,022,073.55	\$9,141,013.43	\$9,098,548.28	\$12,469,187.61
APPLICATION OF PRINCIPAL COLLECTIONS												
(u) Investor Principal Collections	\$78,742,534.57	\$38,176,246.30	\$66,811,895.23	\$71,584,422.33	\$71,584,122.33	\$69,480,439.25	\$124,079,193.10	\$65,904,560.23	\$65,932,842.21	\$76,366,492.60	\$75,352,024.20	\$104,990,141.54
(v) Less Reallocated Principal Collections	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(w) Plus Shared Principal Collections from other Principal Sharing Series	\$0.00	\$0.00	\$0.00	428,415,877.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(x) Plus Aggregate amount of Finance Charge Collections applied to cover Defaults and Uncovered Dilution and to be treated as Available Principal Collections	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(y) Available Principal Collections (u-v+w+x)	\$78,742,534.57	\$38,176,246.30	\$66,811,895.23	\$500,000,000.00	\$71,584,122.33	\$69,480,439.25	\$124,079,193.10	\$65,904,560.23	\$65,932,842.21	\$76,366,492.60	\$75,352,024.20	\$104,990,141.54
(z) Deposits to Principal Accumulation Account	\$0.00	\$0.00	\$0.00	\$550,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(aa) Monthly Principal applied for payments to the Class A Noteholders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(ab) Monthly Principal applied for payments to the Class M Noteholders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(ac) Monthly Principal applied for payments to the Class B Noteholders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(ad) Monthly Principal applied for payments to the Class C Noteholders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(ae) Shared Principal Collections applied to other Principal Sharing	43,390,026.14	21,032,767.22	36,807,322.90	\$0.00	35,435,389.22	37,883,475.02	46,532,022.04	25,657,256.45	25,656,600.92	29,715,760.34	29,321,908.21	40,865,096.06

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VIII. INVESTOR CHARGE-OFFS

	Series 2012-A	Series 2012-C	Series 2012-D	Series 2013-A	Series 2015-A	Series 2015-B	Series 2016-A	Series 2016-B	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C
(a) Investor Defaults and Uncovered Dilution	\$4,569,203.50	\$2,113,071.01	\$3,697,872.28	\$3,992,003.18	\$3,992,003.18	\$4,992,519.83	\$6,667,474.83	\$3,649,313.97	\$3,649,218.88	\$4,226,142.01	\$4,170,547.18	\$5,610,943.29
(b) Reimbursed from Variable Funds	\$4,569,203.50	\$2,113,071.01	\$3,697,872.28	\$3,992,003.18	\$3,992,003.18	\$4,992,519.83	\$6,667,474.83	\$3,649,313.97	\$3,649,218.88	\$4,226,142.01	\$4,170,547.18	\$5,610,943.29
(c) Reimbursed from Cash Collateral Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Total (reimbursed in respect of Investor Defaults and Dilution)	\$4,569,203.50	\$2,113,071.01	\$3,697,872.28	\$3,992,003.18	\$3,992,003.18	\$4,992,519.83	\$6,667,474.83	\$3,649,313.97	\$3,649,218.88	\$4,226,142.01	\$4,170,547.18	\$5,610,943.29
(e) Investor Charge-off (e - d)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

IX. YIELD AND BASE RATE

	Series 2012-A	Series 2012-C	Series 2012-D	Series 2013-A	Series 2015-A	Series 2015-B	Series 2016-A	Series 2016-B	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C
Base Rate (Monthly interest, any net sweep payments and monthly servicing fees divided by collateral amounts plus amounts on deposit in the principal accumulation account)												
(a) Base Rate (current month)	5.32%	4.54%	4.39%	3.69%	3.47%	3.94%	4.09%	3.23%	3.48%	3.02%	3.71%	3.99%
(b) Base Rate (prior month)	5.37%	4.54%	4.39%	3.69%	3.50%	3.94%	4.09%	3.23%	3.48%	3.02%	3.71%	3.99%
(c) Base Rate (2 months prior)	5.32%	4.54%	4.39%	3.69%	3.25%	3.94%	4.09%	3.23%	3.48%	3.02%	3.71%	3.00%
(d) 3 Month Average Base Rate	5.32%	4.54%	4.39%	3.69%	3.41%	3.94%	4.09%	3.23%	3.48%	3.02%	3.71%	3.69%

Gross Portfolio Yield
(Finance charge collections allocable to each series divided by collateral amounts plus amounts on deposit in the principal accumulation account)

(e) Gross Portfolio Yield (current month)	33.89%	33.89%	33.89%	33.50%	33.89%	33.89%	33.89%	33.89%	33.89%	33.89%	33.89%	33.89%
(f) Gross Portfolio Yield (prior month)	32.26%	32.26%	32.26%	32.26%	32.26%	32.26%	32.26%	32.26%	32.26%	32.26%	32.26%	32.26%
(g) Gross Portfolio Yield (2 months prior)	32.15%	32.15%	32.15%	32.15%	32.15%	32.15%	32.15%	32.15%	32.15%	32.15%	32.15%	32.15%
(h) 3 Month Average Gross Portfolio Yield	32.77%	32.77%	32.77%	32.77%	32.77%	32.77%	32.77%	32.77%	32.77%	32.77%	32.77%	33.09%

Net Portfolio Yield
(Finance charge collections less defaults allocable to each series divided by collateral amounts plus amounts on deposit in the principal accumulation account)

(i) Net Portfolio Yield (current month)	24.38%	24.38%	24.38%	24.39%	24.38%	24.38%	24.38%	24.38%	24.38%	24.38%	24.38%	24.38%
(j) Net Portfolio Yield (prior month)	22.47%	22.46%	22.46%	22.47%	22.47%	22.46%	22.46%	22.46%	22.46%	22.46%	22.46%	22.46%
(k) Net Portfolio Yield (2 months prior)	22.78%	22.78%	22.78%	22.78%	22.78%	22.78%	22.78%	22.78%	22.78%	22.78%	22.78%	22.78%
(l) 3 Month Average Net Portfolio Yield	23.21%	23.21%	23.21%	23.21%	23.21%	23.21%	23.21%	23.21%	23.21%	23.21%	23.21%	23.35%

Excess Spread Percentage
(Net Portfolio Yield less Base Rate)

(m) Net Portfolio Adjusted Yield (current month)	19.06%	19.85%	20.00%	20.54%	20.92%	20.45%	20.30%	21.15%	20.90%	20.57%	20.66%	20.39%
(n) Net Portfolio Adjusted Yield (prior month)	17.14%	17.93%	18.08%	18.93%	18.96%	18.53%	18.38%	19.23%	18.88%	18.65%	18.75%	18.46%
(o) Net Portfolio Adjusted Yield (2 months prior)	17.46%	18.24%	18.39%	18.93%	19.53%	18.84%	18.69%	19.59%	19.30%	18.98%	19.07%	20.14%
(p) Net Portfolio Adjusted Yield (3 month average)	17.89%	18.67%	18.92%	19.36%	19.80%	19.27%	19.12%	19.86%	19.73%	19.30%	19.50%	19.66%

