



**III. RECEIVABLES IN THE TRUST**

(a) Beginning of the Month Principal Receivables	\$7,127,175,880.43
(b) Collection of Principal Receivables	\$978,051,506.12
(c) Defaulted Receivables (principal charge-offs)	\$54,533,890.01
(d) Dilation (Principal net of Debt/Adjustments)	\$54,137,130.99
(e) Sales (Principal receivables generated)	\$918,974,363.79
(f) Net (Removal)/Addition of Principal Receivables	\$0.00
(g) End of Month Principal Receivables (e - b - c - d + e + f)	\$7,019,427,567.10
(h) Recoveries of previously Charged-off Receivables	\$12,122,677.44
(i) Beginning of the Month Finance Charge Receivables	\$326,587,036.98
(j) End of the Month Finance Charge Receivables	\$397,188,105.29

**IV. RECEIVABLES PERFORMANCE SUMMARY**

<b>COLLECTIONS:</b>	
(a) Collections of Principal Receivables	\$978,051,506.12
(b) Collections of Finance Charge Receivables	\$213,309,238.30
(c) Total Collections (a+b)	\$1,091,360,745.42
(d) Monthly Payment Rate (% of Beginning Principal Receivables)	15.31%

**DELINQUENCIES AND LOSSES:**

End of the month delinquencies:	
(a) 1-30 days delinquent (CA1)	\$389,798,615.51
(b) 31-60 days delinquent (CA2)	\$160,829,995.14
(c) 61-90 days delinquent (CA3)	\$112,588,800.05
(d) 91-120 days delinquent (CA4)	\$87,694,989.78
(e) 121-150 days delinquent (CA5)	\$65,897,795.95
(f) 151+ days delinquent (CA6)	\$80,980,704.43
(g) Total delinquencies (e + f + g + h + i + j)	\$897,490,661.87
(h) Total 60+ days delinquent	\$326,862,061.22
(i) Lowest Delinquency Trigger (all series)	4.66%
(j) Investor Request for Communications	9.50%
	None

**CHARGE-OFFS:**

(a) Number of Charged-Off Accounts	122,429
(b) Gross Charge-Offs (principal charge-offs)	\$54,533,890.01
(c) Number of Charged-Off Accounts with Recoveries	133,280
(d) Recoveries (includes principal, finance charges and fees)	\$12,122,677.44
(e) Gross Principal Charge-Off Rate	0.76%
<i>(% of Total Principal Receivables - End of Monthly Period) - annualized</i>	
(f) Current	11.03%
(g) Prior Monthly Period	11.01%
(h) Two Months Prior Monthly Period	10.15%
(i) Three Months Prior Monthly Period	9.05%
(j) Three-Month Average	10.73%
(k) Four-Month Average	10.31%
(l) Net Principal Charge-Offs (Gross Charge-Offs - recoveries)	\$52,411,212.57
<i>(% of Total Principal Receivables - End of Monthly Period) - annualized</i>	
(m) Current	0.86%
(n) Prior Monthly Period	0.97%
(o) Two Months Prior Monthly Period	0.83%
(p) Three Months Prior Monthly Period	0.73%
(q) Three-Month Average	0.87%
(r) Four-Month Average	0.84%
(s) Average Net Charge Off (net principal charge-offs/number of charged-off accounts)	\$428.09

**V. TRANSFEROR INTEREST AND SELLER'S INTEREST**

(a) Required Retained Transferor Percentage	4.00%
(b) Additional Minimum Transferor Percentage (2% Non-1er, 0% otherwise)	0.00%
(c) Beginning Transferor's Amount	\$597,152,913.95
(d) Ending Transferor's Amount (including Excess Funding/Principal Accounts)	\$481,296,084.28
(e) Minimum Transferor's Amount	\$280,777,055.89
(f) Excess Funding Account Balance at end of Monthly Period	\$0.00
(g) Principal Accounts Balance at end of Monthly Period	\$7,019,427,667.10
(h) Sum of Principal Receivables, Excess Funding and Principal Accounts	\$268,247,450.00
(i) Required Seller's Interest (as of the most recent ER measurement date)	\$1,468,135,591.94
(j) Seller's Interest (as of the most recent ER measurement date)	\$1,468,135,591.94

MONTHLY NOTHOLDERS STATEMENT  
WORLD FINANCIAL NETWORK CREDIT CARD  
MASTER NOTE TRUST  
SERIES 2012-A, 2012-C, 2012-D, 2015-B, 2016-A, 2016-B, 2016-C, 2017-A, 2017-B, 2017-C, AND 2018-A

	Series 2012-A	Series 2012-C	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-B	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
<b>VI. TRUST ACCOUNT BALANCES AND EARNINGS</b>											
<b>BEGINNING ACCOUNT BALANCES:</b>											
(a) Finance Charge Account	8,878,056.76	5,440,511.70	7,128,972.27	9,394,109.67	13,022,122.56	6,589,976.59	6,693,770.84	7,850,363.62	7,740,573.32	10,962,868.98	10,823,503.48
(b) Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(c) Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(d) Reserve Account	-	-	-	-	-	-	-	-	-	-	-
(e) Principal Account	-	-	-	-	-	-	-	-	-	-	-
(f) Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-	-
<b>ENDING ACCOUNT BALANCES:</b>											
(g) Finance Charge Account	9,299,577.97	4,308,163.94	7,481,713.22	9,946,578.88	13,672,317.07	6,936,754.30	7,032,658.06	8,245,645.25	8,138,910.09	11,515,973.18	11,351,114.49
(h) Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(i) Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(j) Reserve Account	-	1,353,356.00	-	-	-	-	-	-	-	-	-
(k) Principal Account	-	-	-	-	-	-	-	-	-	-	-
(l) Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-	-
<b>INTEREST AND EARNINGS:</b>											
(m) Interest and Earnings on Finance Charge Account	16,250.41	8,581.78	13,180.98	17,402.24	24,149.96	12,327.14	12,480.53	14,594.32	14,413.39	20,350.84	19,959.43
(n) Interest and Earnings on Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(o) Interest and Earnings on Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(p) Interest and Earnings on Reserve Account	-	997.90	-	-	-	-	-	-	-	-	-
(q) Interest and Earnings on Principal Account	-	-	-	-	-	-	-	-	-	-	-
(r) Interest and Earnings on Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-	-
(s) Interest and Earnings on Collection Account (allocated)	37,129.33	17,276.54	31,288.63	42,173.18	58,106.03	30,865.24	30,995.11	36,514.48	36,274.59	49,169.92	46,922.91

MONTHLY NOTEHOLDERS STATEMENT  
 WORLD FINANCIAL NETWORK CREDIT CARD  
 MASTER NOTE TRUST  
 SERIES 2012A, 2012D, 2012E, 2015B, 2016A, 2016B, 2016C, 2017A, 2017B, 2017C, AND 2018A

**VIII. ALLOCATION and APPLICATION of COLLECTIONS**

**APPLICATIONS OF FINANCE CHARGE COLLECTIONS:**

	Series 2012A	Series 2012C	Series 2012D	Series 2015B	Series 2016A	Series 2016B	Series 2016C	Series 2017A	Series 2017B	Series 2017C	Series 2018A
(a) Floating Allocation of Finance Charges	\$17,089,246.45	\$8,230,765.75	\$14,400,474.16	\$10,489,895.54	\$26,742,757.13	\$14,204,946.89	\$14,205,029.95	\$16,346,040.92	\$16,234,954.81	\$22,828,530.04	\$21,800,884.19
(b) Class A Monthly Interest	\$1,079,375.00	\$371,668.67	\$627,063.33	\$1,009,975.00	\$1,059,563.33	\$420,000.00	\$501,666.67	\$705,656.67	\$660,000.00	\$1,069,750.00	\$1,343,125.00
(c) Class A Swap Payment Due to (from) Swap Provider, if applicable											
(d) Class M Monthly Interest	\$64,453.13	\$27,666.67	\$46,062.50	\$0.00	\$63,104.17	\$28,261.67	\$36,083.75	\$59,779.42	\$7,501.69	\$93,470.18	\$106,327.08
(e) Class M Swap Payment Due to (from) Swap Provider, if applicable											
(f) Class B Monthly Interest	\$92,526.04	\$37,891.35	\$61,695.37	\$0.00	\$66,791.66	\$33,746.75	\$30,079.58	\$41,666.67	\$31,119.10	\$65,312.50	\$71,531.25
(g) Class B Swap Payment Due to (from) Swap Provider, if applicable											
(h) Servicing Fee (Beginning Collateral Amount/25%/12)	\$948,293.33	\$465,629.33	\$799,111.67	\$1,077,103.33	\$1,464,028.33	\$788,299.33	\$786,295.00	\$607,040.00	\$900,913.33	\$1,255,723.33	\$1,198,666.67
(i) Class C Monthly Interest	\$296,469.33	\$126,391.42	\$194,446.67	\$0.00	\$255,467.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(j) Class C Swap Payment Due to (from) Swap Provider, if applicable											
(k) Class D Monthly Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(l) Investor Default Amounts	\$5,164,946.27	\$2,296,715.16	\$4,399,317.60	\$5,889,297.76	\$8,114,246.05	\$4,310,493.33	\$4,310,175.11	\$4,059,439.33	\$4,026,940.45	\$6,985,944.53	\$6,553,971.84
(m) Uncovered Dilution Amounts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(n) Unreimbursed Investor Chargeoffs & Reallocated Principal Collections	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(o) Required to be Deposited into Cash Collateral Account, if applicable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(p) Required Reserve Account Amount, if applicable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(q) Required to be Deposited into the Spread Account, if applicable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(r) Required Payments and Deposits Relating to Interest Rate Swaps	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(s) Other Payments Required to be made	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(t) Excess Finance Charge Collections (e-b-c-d-e-f-g-h-i-k-l-m-n-o-p-q-r-s)	\$9,433,204.35	\$4,714,016.15	\$9,309,757.02	\$11,433,909.45	\$15,639,512.89	\$6,634,446.30	\$6,536,720.45	\$9,671,449.83	\$9,659,900.33	\$12,289,323.36	\$12,227,282.35

**APPLICATION OF PRINCIPAL COLLECTIONS:**

	Series 2012A	Series 2012C	Series 2012D	Series 2015B	Series 2016A	Series 2016B	Series 2016C	Series 2017A	Series 2017B	Series 2017C	Series 2018A
(u) Investor Principal Collections	\$70,130,202.26	\$33,769,504.28	\$59,096,226.07	\$79,657,072.91	\$109,751,171.96	\$58,298,827.05	\$59,299,280.53	\$67,080,055.53	\$66,628,958.49	\$92,865,897.75	\$66,647,277.48
(v) Less Reallocated Principal Collections	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(w) Plus Shared Principal Collections from other Principal Sharing Series	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$402,240,472.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(x) Plus Aggregate amount of Finance Charge Collections applied to cover Defaults and Uncovered Dilution and to be treated as Available Principal Collections	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(y) Available Principal Collections (u+v+w+x)	\$70,130,202.26	\$33,769,504.28	\$59,096,226.07	\$79,657,072.91	\$109,751,171.96	\$460,539,000.00	\$59,299,280.53	\$67,080,055.53	\$66,628,958.49	\$92,866,897.75	\$66,647,277.48
(z) Deposits to Principal Accumulation Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(aa) Monthly Principal applied for payments to the Class A Noteholders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(ab) Monthly Principal applied for payments to the Class M Noteholders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(ac) Monthly Principal applied for payments to the Class B Noteholders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(ad) Monthly Principal applied for payments to the Class C Noteholders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(ae) Shared Principal Collections applied to other Principal Sharing	\$40,153,165.87	\$17,817,461.27	\$33,644,019.57	\$45,619,483.71	\$57,906,212.61	\$0.00	\$32,751,796.22	\$37,210,194.43	\$35,153,290.44	\$48,997,839.65	\$46,771,510.55

MONTHLY NOTEHOLDERS STATEMENT  
 WORLD FINANCIAL NETWORK CREDIT CARD  
 SERIES 2012-A, 2012-C, 2012-D, 2015-B, 2016-A, 2016-B, 2016-C, 2017-A, 2017-B, 2017-C, AND 2018-A

VIII. INVESTOR CHARGES

	Series 2012-A	Series 2012-C	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-B	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
(a) Investor Default and Uncovered Dilution	\$5,184,946.27	\$2,486,715.16	\$4,389,317.80	\$5,889,297.76	\$8,114,249.08	\$4,310,193.33	\$4,310,175.11	\$4,959,439.33	\$4,925,940.45	\$6,865,941.63	\$5,553,971.84
(b) Reimbursed from Available Funds	\$5,184,946.27	\$2,486,715.16	\$4,389,317.80	\$5,889,297.76	\$8,114,249.08	\$4,310,193.33	\$4,310,175.11	\$4,959,439.33	\$4,925,940.45	\$6,865,941.63	\$5,553,971.84
(c) Reimbursed from Cash Collateral Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Total Reimbursed in respect of Investor Defaults and Dilution	\$5,184,946.27	\$2,486,715.16	\$4,389,317.80	\$5,889,297.76	\$8,114,249.08	\$4,310,193.33	\$4,310,175.11	\$4,959,439.33	\$4,925,940.45	\$6,865,941.63	\$5,553,971.84
(e) Investor Charge-off (a - d)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

IX. YIELD AND BASE RATE

Base Rate

(Monthly) Interest, any net swap payments and monthly servicing fees, divided by collateral amounts plus amounts on deposit in the principal accumulation account)

	Series 2012-A	Series 2012-C	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-B	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
(a) Base Rate (current month)	5.21%	4.47%	4.32%	3.87%	4.03%	3.20%	3.44%	3.78%	3.68%	3.94%	4.54%
(b) Base Rate (prior month)	5.21%	4.47%	4.32%	3.87%	4.03%	3.20%	3.44%	3.78%	3.68%	3.94%	4.54%
(c) Base Rate (2 months prior)	5.21%	4.47%	4.32%	3.87%	4.03%	3.20%	3.44%	3.78%	3.68%	3.94%	4.54%
(d) 3 Month Average Base Rate	5.21%	4.47%	4.32%	3.87%	4.03%	3.20%	3.44%	3.78%	3.68%	3.94%	4.54%

Gross Portfolio Yield

(Finance charge collections allocable to each series divided by principal amounts plus amounts on deposit in the principal accumulation account)

	Series 2012-A	Series 2012-C	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-B	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
(a) Gross Portfolio Yield (current month)	36.04%	36.05%	36.04%	36.04%	36.04%	36.04%	36.04%	36.04%	36.04%	36.04%	36.04%
(b) Gross Portfolio Yield (prior month)	35.64%	36.64%	36.64%	36.64%	36.64%	36.64%	36.64%	36.64%	36.64%	36.64%	36.64%
(c) Gross Portfolio Yield (2 months prior)	34.65%	34.76%	34.76%	34.76%	34.76%	34.77%	34.77%	34.82%	34.77%	34.77%	34.76%
(d) 3 Month Average Gross Portfolio Yield	35.73%	35.82%	35.82%	36.76%	36.81%	36.82%	36.82%	36.89%	36.82%	36.84%	36.82%

Net Portfolio Yield

(Finance charge collections less defaults allocable to each series divided by collateral amounts plus amounts on deposit in the principal accumulation account)

	Series 2012-A	Series 2012-C	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-B	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
(a) Net Portfolio Yield (current month)	25.11%	25.11%	25.11%	25.11%	25.11%	25.10%	25.10%	25.10%	25.10%	25.11%	25.11%
(b) Net Portfolio Yield (prior month)	25.71%	25.71%	25.71%	25.71%	25.71%	25.70%	25.70%	25.70%	25.71%	25.71%	25.71%
(c) Net Portfolio Yield (2 months prior)	24.52%	24.52%	24.62%	24.52%	24.62%	24.53%	24.63%	24.73%	24.63%	24.62%	24.62%
(d) 3 Month Average Net Portfolio Yield	25.11%	25.15%	25.15%	25.11%	25.14%	25.15%	25.15%	25.18%	25.15%	25.14%	25.15%

Excess Spread Percentage

(Net Portfolio Yield less Base Rate)

	Series 2012-A	Series 2012-C	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-B	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
(i) Net Portfolio Adjusted Yield (current month)	19.90%	20.65%	20.78%	21.23%	21.08%	21.91%	21.68%	21.33%	21.44%	21.17%	20.57%
(j) Net Portfolio Adjusted Yield (prior month)	20.50%	21.24%	21.38%	21.83%	21.68%	22.51%	22.28%	21.93%	22.04%	21.77%	21.17%
(k) Net Portfolio Adjusted Yield (2 months prior)	19.31%	20.16%	20.30%	20.65%	20.80%	21.43%	21.19%	20.95%	20.97%	20.68%	20.09%
(l) Net Portfolio Adjusted Yield (3 month average)	19.90%	20.68%	20.82%	21.24%	21.12%	21.95%	21.71%	21.40%	21.48%	21.21%	20.61%

**X. PRINCIPAL ACCUMULATION ACCOUNT**

	Series 2012-A	Series 2012-C	Series 2012-D	Series 2015-B	Series 2015-A	Series 2015-B	Series 2015-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
(a) Cumulative Class A Principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) Class A Principal deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Total Class A Principal deposited in the PAA (a + b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Cumulative Class M Principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(e) Class M Principal deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(f) Total Class M Principal deposited in the PAA (d + e)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(g) Cumulative Class B principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(h) Class B Principal deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(i) Total Class B Principal deposited in the PAA (g + h)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(j) Cumulative Class C Principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(k) Class C Principal deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(l) Total Class C Principal deposited in the PAA (j + k)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(m) Cumulative Class D Principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(n) Class D Principal deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(o) Total Class D Principal deposited in the PAA (m + n)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(p) Ending PAA balance (c + f + i + l + o)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**XI. PRINCIPAL REPAYMENT**

	Series 2012-A	Series 2012-C	Series 2012-D	Series 2015-B	Series 2015-A	Series 2015-B	Series 2015-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A
(a) Class A Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) Class A Principal Payments (to be paid on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Total Class A Principal Paid (a + b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Class M Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(e) Class M Principal Payments (to be paid on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(f) Total Class M Principal Paid (d + e)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(g) Class B Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(h) Class B Principal Payments (to be made on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(i) Total Class B Principal Paid (g + h)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(j) Class C Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(k) Class C Principal Payments (to be made on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(l) Total Class C Principal Paid (j + k)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(m) Class D Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(n) Class D Principal Payments (to be made on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(o) Total Class D Principal Paid (m + n)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(p) Total Principal Paid (c + f + i + l + o)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**XII. SUPPLEMENTAL INFORMATION**

*Solely with respect to the Series 2012-A, 2012-C, 2012-D, 2015-B, 2015-A, 2017-A, 2017-B, 2017-C, and 2018-A Notes:*

Commonly Bank (the "Bank") as "originator" for the purposes of those EU Retention Rules, will retain on an ongoing basis a material net economic interest that is not less than five percent of the nominal value of the securitized exposures with respect to the aforementioned Series A, in the form of a first loss tranche in accordance with the text of option (d) of Article 4(6)(51) of the CR, Article 51(1) of the AFM Regulation and Article 25(4)(2) of the Solvency II Regulation, by holding, through the Transferor (its wholly-owned subsidiary), the right to receive distributions in respect of the excess collateral amount relating to these Series Notes (the "Retained Interest").

The Bank will not allow the Retained Interest to be subject to any credit risk mitigation, short position or other credit risk hedge or to be sold if, as a result, the Bank would not retain a material net economic interest in an amount that is not less than five percent of the nominal value of the securitized exposures, except to the extent permitted in accordance with Article 4(6)(51) of the CR (as supplemented by Article 12 of the CR Delegated Regulation), Article 51(1) of the AFM Regulation and Article 25(4) of the Solvency II Regulation.

For purposes of the foregoing: (i) "AFM Regulation" means Commission Delegated Regulation (EU) No. 232/2013, (ii) "CR" means Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013, as supplemented by the CR Delegated Regulation, (iii) "EU Retention Rules" means Articles 4(6)(51) of the CR, (iv) "CR" means Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013, as supplemented by the CR Delegated Regulation, (v) "EU Retention Rules" means Articles 4(6)(51) of the CR, (vi) "Articles 25-29" (inclusive) of the Solvency II Regulation, such as in effect as of the date hereof, together with any prudential published in relation thereto including any regulatory and/or implementing technical standards in effect as of the date hereof, and (vii) "Solvency II Regulation" means Commission Delegated Regulation (EU) No. 2015/35).

Commonly Bank, as Transferor  
 Title: Randy J. [Signature]  
 Title: Chief Financial Officer