

III. RECEIVABLES IN THE TRUST

(a) Beginning of the Month Principal Receivables	\$7,291,519,453.15
(b) Collection of Principal Receivables	\$993,409,177.23
(c) Defaulted Receivables (principal charge-offs)	\$50,509,073.18
(d) Deduct (Principal net of Debt Adjustments)	\$102,139,050.80
(e) Sales (principal receivables generated)	\$1,029,935,554.88
(f) Net Removal (Addition of Principal Receivables)	\$0.00
(g) End of Month Principal Receivables (e - b - c - d + e + f)	\$7,375,291,697.02
(h) Recoveries of previously Charged-off Receivables:	\$9,136,742.88
(i) Beginning of the Month Finance Charge Receivables	\$316,291,086.80
(j) End of the Month Finance Charge Receivables	\$255,590,590.08

IV. RECEIVABLES PERFORMANCE SUMMARY

COLLECTIONS:

(a) Collections of Principal Receivables	\$993,409,177.23
(b) Collections of Finance Charge Receivables	\$212,987,472.92
(c) Total Collections (a+b)	\$1,105,778,650.15
(d) Monthly Payment Rate (% of Beginning Principal Receivables)	14.89%

DELINQUENCIES AND LOSSES:

End of the month delinquencies:	
(a) 1-30 days delinquent (CA1)	\$434,416,295.41
(b) 31-60 days delinquent (CA2)	\$149,469,916.49
(c) 61-90 days delinquent (CA3)	\$103,342,848.80
(d) 91-120 days delinquent (CA4)	\$58,461,031.24
(e) 121-150 days delinquent (CA5)	\$80,723,498.22
(f) 151+ days delinquent (CA6)	\$56,678,972.86
(g) Total delinquencies (e + f + g + h + i + j)	\$873,152,455.02
(h) Total 60+ days delinquent	\$299,226,242.12
(i) Lowest Delinquency Trigger (all series)	3.92%
(j) Investor Requests for Communications	9.50%

CHARGE-OFFS:

(a) Number of Charged-Off Accounts	105,336
(b) Gross Charge-Offs (principal charge-offs)	\$60,609,073.18
(c) Number of Charged-Off Accounts with Recoveries	88,483
(d) Recoveries (includes principal, finance charges and fees)	\$9,136,742.88
(e) Gross Principal Charge-Off Rate	
(f) % of Total Principal Receivables - End of Monthly Period - annualized	0.83%
(g) Current	10.45%
(h) Prior Monthly Period	10.83%
(i) Two Months Prior Monthly Period	11.08%
(j) Three Months Prior Monthly Period	10.38%
(k) Four-Month Average	10.55%
(l) Net Principal Charge-Offs (Gross Charge-Offs - recoveries)	\$51,372,330.30
(m) % of Total Principal Receivables - End of Monthly Period - annualized	
(n) Current	0.70%
(o) Prior Monthly Period	0.81%
(p) Two Months Prior Monthly Period	0.82%
(q) Three Months Prior Monthly Period	0.83%
(r) Four-Month Average	0.83%

V. TRANSFEROR INTEREST AND SELLERS' INTEREST

(a) Reported Related Transferor Percentage	4.00%
(b) Additional Minimum Transferor Percentage (2% Nov-Jan, 0% otherwise)	0.00%
(c) Beginning Transferor's Amount	\$709,847,035.47
(d) Ending Transferor's Amount (including Excess Funding/Principal Accounts)	\$583,528,280.34
(e) Minimum Transferor's Amount	\$295,011,667.88
(f) Excess Funding Account Balance at end of Monthly Period	\$0.00
(g) Principal Accounts Balance at end of Monthly Period	\$7,375,291,697.02
(h) Sum of Principal Receivables, Excess Funding and Principal Accounts	\$286,840,200.00
(i) Reported Seller's Interest (as of the most recent RR measurement date)	\$1,533,212,000.35
(j) Seller's Interest (as of the most recent RR measurement date)	\$1,533,212,000.35

MONTHLY NOTEHOLDERS STATEMENT
 WORLD FINANCIAL NETWORK CREDIT TRUST
 MASTER NOTE TRUST
 SERIES 2015-B, 2016-A, 2016-C, 2017-A, 2017-B, 2017-C, 2018-A, 2018-B, 2018-C, AND 2019-A

VI. TRUST ACCOUNT BALANCES AND EARNINGS

BEGINNING ACCOUNT BALANCES:

	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A
(a) Finance Charge Account	9,758,140.76	13,559,978.61	6,970,780.71	8,174,539.04	8,096,284.19	11,417,138.40	11,257,146.61	6,423,972.91	6,449,074.23	10,597,086.52
(b) Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-
(c) Spread Account, if applicable	-	-	-	-	2,223,690.00	-	-	-	-	-
(d) Reserve Account	-	-	-	-	-	-	-	-	-	-
(e) Principal Account	-	-	-	-	-	-	-	-	-	-
(f) Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-

ENDING ACCOUNT BALANCES:

(a) Finance Charge Account	9,905,133.37	13,120,366.15	9,089,228.28	7,961,478.88	7,854,693.16	11,122,173.85	10,975,584.45	6,285,259.10	6,290,360.41	10,302,583.77
(b) Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-
(c) Spread Account, if applicable	-	-	-	-	2,223,690.00	-	-	-	-	-
(d) Reserve Account	-	-	-	-	-	-	-	-	-	-
(e) Principal Account	-	-	-	-	-	-	-	-	-	-
(f) Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-

INTEREST AND EARNINGS:

(m) Interest and Earnings on Finance Charge Account	22,078.80	30,626.85	17,580.73	16,514.01	18,294.14	25,813.43	25,293.99	14,400.61	14,446.29	23,746.98
(n) Interest and Earnings on Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-
(o) Interest and Earnings on Spread Account, if applicable	-	-	-	-	4,186.31	-	-	-	-	-
(p) Interest and Earnings on Reserve Account	-	-	-	-	-	-	-	-	-	-
(q) Interest and Earnings on Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-
(r) Interest and Earnings on Principal Account	-	-	-	-	-	-	-	-	-	-
(s) Interest and Earnings on Collection Account (allocation)	40,928.62	56,391.28	20,954.26	34,466.42	34,233.62	47,715.96	45,547.88	25,674.89	25,674.89	42,791.45

MONTHLY NOTEHOLDER'S STATEMENT
 WORLD FINANCIAL NETWORK CREDIT CARD
 MASTER NOTE TRUST
 SERIES 2015-B, 2016-A, 2016-C, 2017-A, 2017-B, 2017-C, 2018-A, 2018-B, 2018-C, AND 2019-A

	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A
(a) Investor Defaults and Uncovered Dilution	\$5,294,470.50	\$7,280,920.70	\$3,867,522.78	\$4,450,107.97	\$4,420,049.39	\$6,160,813.85	\$5,880,882.95	\$3,314,996.16	\$3,314,996.16	\$5,524,988.15
(b) Reimbursed from Available Funds	\$5,294,470.50	\$7,280,920.70	\$3,867,522.78	\$4,450,107.97	\$4,420,049.39	\$6,160,813.85	\$5,880,882.95	\$3,314,996.16	\$3,314,996.16	\$5,524,988.15
(c) Reimbursed from Cash Collateral Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Total Reimbursed in respect of Investor Defaults and Dilution	\$5,294,470.50	\$7,280,920.70	\$3,867,522.78	\$4,450,107.97	\$4,420,049.39	\$6,160,813.85	\$5,880,882.95	\$3,314,996.16	\$3,314,996.16	\$5,524,988.15
(e) Investor Charge-off (a - d)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

VIII. YIELD AND BASE RATE

Base Rate

(Monthly interest, any net swap payments and monthly servicing fees divided by collateral amounts plus amounts on deposit in the principal accumulation account)

	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A
(a) Base Rate (current month)	3.87%	4.03%	3.44%	3.78%	3.69%	3.94%	4.54%	4.77%	4.84%	4.52%
(b) Base Rate (prior month)	3.87%	4.03%	3.44%	3.78%	3.69%	3.94%	4.54%	4.77%	4.84%	4.52%
(c) Base Rate (2 months prior)	3.87%	4.03%	3.44%	3.78%	3.69%	3.94%	4.54%	4.77%	4.84%	4.52%
(d) 3 Month Average Base Rate	3.87%	4.03%	3.44%	3.78%	3.69%	3.94%	4.54%	4.77%	4.84%	4.52%

Gross Portfolio Yield

(Finance charge collections allocable to each series divided by collateral amounts plus amounts on deposit in the principal accumulation account)

(e) Gross Portfolio Yield (current month)	34.56%	34.56%	34.56%	34.56%	34.57%	34.56%	34.56%	34.56%	34.56%	34.56%
(f) Gross Portfolio Yield (prior month)	34.77%	34.77%	34.77%	34.77%	34.78%	34.77%	34.77%	34.77%	34.77%	34.77%
(g) Gross Portfolio Yield (2 months prior)	34.59%	34.59%	34.59%	34.59%	34.59%	34.59%	34.59%	34.59%	34.59%	34.59%
(h) 3 Month Average Gross Portfolio Yield	34.63%	34.63%	34.63%	34.63%	34.63%	34.63%	34.63%	34.63%	34.63%	34.63%

Net Portfolio Yield

(Finance charge collections less defaults allocable to each series divided by collateral amounts plus amounts on deposit in the principal accumulation account)

(e) Net Portfolio Yield (current month)	24.75%	24.75%	24.75%	24.75%	24.76%	24.75%	24.75%	24.75%	24.75%	24.75%
(f) Net Portfolio Yield (prior month)	24.25%	24.25%	24.25%	24.25%	24.26%	24.25%	24.25%	24.25%	24.25%	24.25%
(g) Net Portfolio Yield (2 months prior)	23.72%	23.72%	23.72%	23.72%	23.72%	23.72%	23.72%	23.72%	23.72%	23.72%
(h) 3 Month Average Net Portfolio Yield	24.24%	24.24%	24.24%	24.24%	24.25%	24.24%	24.24%	24.24%	24.24%	24.24%

Excess Spread Percentage

(Net Portfolio Yield less Base Rate)

(i) Net Portfolio Adjusted Yield (current month)	20.87%	20.72%	21.31%	20.97%	21.09%	20.81%	20.21%	19.98%	19.90%	20.23%
(j) Net Portfolio Adjusted Yield (prior month)	20.38%	20.22%	20.81%	20.47%	20.50%	20.31%	19.72%	19.49%	19.44%	19.73%
(k) Net Portfolio Adjusted Yield (2 months prior)	19.84%	19.69%	20.28%	19.94%	20.09%	19.79%	19.18%	18.95%	18.89%	19.20%
(l) Net Portfolio Adjusted Yield (3 month average)	20.37%	20.21%	20.80%	20.46%	20.59%	20.30%	19.70%	19.47%	19.40%	19.72%

X. PRINCIPAL ACCUMULATION ACCOUNT

	Series 2015A	Series 2016A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019A
(a) Cumulative Class A principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) Class A Principal Deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Total Class A Principal Deposited in the PAA (a + b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Cumulative Class M principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(e) Class M Principal Deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(f) Total Class M Principal Deposited in the PAA (d + e)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(g) Cumulative Class B principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(h) Class B Principal Deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(i) Total Class B Principal Deposited in the PAA (g + h)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(j) Cumulative Class C principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(k) Class C Principal Deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(l) Total Class C Principal Deposited in the PAA (j + k)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(m) Cumulative Class D principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(n) Class D Principal Deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(o) Total Class D Principal Deposited in the PAA (m + n)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(p) Ending PAA Balance (c + f + i + l + o)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

XL PRINCIPAL REPAYMENT

	Series 2015A	Series 2016A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019A
(a) Class A Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) Class A Principal Payments (to be paid on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Total Class A Principal Paid (a + b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Class M Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(e) Class M Principal Payments (to be paid on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(f) Total Class M Principal Paid (d + e)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(g) Class B Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(h) Class B Principal Payments (to be made on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(i) Total Class B Principal Paid (g + h)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(j) Class C Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(k) Class C Principal Payments (to be made on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(l) Total Class C Principal Paid (j + k)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(m) Class D Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(n) Class D Principal Payments (to be made on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(o) Total Class D Principal Paid (m + n)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(p) Total Principal Paid (c + f + i + l + o)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

XL SUPPLEMENTAL INFORMATION

Safely with respect to the Series 2017-A, 2017-B, 2017-C, 2018-A, 2018-B and 2018-C Notes and with respect to the EU Retention Rules in effect and applicable on the date of issuance of the relevant Series of Notes:

Commodity Bank (the "Bank"), an "originator" for the purposes of these EU Retention Rules, will retain an ongoing basis a material net economic interest that is not less than five percent of the nominal value of the securitized exposures with respect to the relevant Series of Notes, in the form of a first loss tranche in accordance with the text of (in the case of the Series 2017-A, 2017-B, 2017-C, 2018-A, 2018-B and 2018-C Notes) option (b) of each of Articles 40(1) of the CRR (as supplemented by Article 8 of the CRR Delegated Regulation), Article 51(1) of the ATRM Regulation and Article 25(4) of the Solvency II Regulation or (in the case of the Series 2019A Notes) option (d) of Article 61(1) of the EU Securitization Regulation (as supplemented by Article 8 of the CRR Delegated Regulation), by holding, through the Trustee (its wholly-owned subsidiary), the right to receive distributions in respect of the excess collateral amount relating to that Series of Notes (the "retained interest").

The Bank will not allow the retained interest to be subject to any credit risk mitigation or other credit risk hedge or to be sold or transferred if, as a result, the bank would not retain a material net economic interest in an amount that is not less than five percent of the nominal value of the securitized exposures, except to the extent permitted in accordance with (in the case of the Series 2017-A, 2017-B, 2017-C, 2018-A, 2018-B and 2018-C Notes) Article 40(1) of the CRR (as supplemented by Article 8 of the CRR Delegated Regulation), Article 51(1) of the ATRM Regulation and Article 25(4) of the Solvency II Regulation or (in the case of the Series 2019A Notes) option (d) of Article 61(1) of the EU Securitization Regulation (as supplemented by Article 8 of the CRR Delegated Regulation).

For purposes of the foregoing: (i) "ATRM Regulation" means Commission Delegated Regulation (EU) No. 231/2013, (ii) "CRR" means Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013, as supplemented by the CRR Delegated Regulation, (iii) "CRR Delegated Regulation" means Commission Delegated Regulation (EU) No. 625/2014 (in relation to the Series 2015A-Notes), as well as the extent applicable on the date of issuance of the relevant Series of Notes pursuant to Article 43(7) of the EU Securitization Regulation, (iv) "CRR", (v) "Notes 50 - 56 (inclusive) of the ATRM Regulation", and (c) "Articles 254 - 257 (inclusive) of the Solvency II Regulation", or (in relation to the Series 2019A-Notes) Articles 5 and 6 of the EU Securitization Regulation, in each case, as in effect and applicable on the date of issuance of the relevant Series of Notes, together with any guidance published in relation thereto by the relevant European Union supervisory authorities or the European Commission and any relevant regulatory and/or implementing technical standards adopted by the European Commission in relation

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