

**MONTHLY NOTEHOLDERS STATEMENT**  
**WORLD FINANCIAL NETWORK CREDIT CARD**  
**MASTER NOTE TRUST**  
**SERIES 2012-D, 2015-B, 2016-A, 2018-C, 2017-A, 2016-A, 2018-B, 2018-C, AND 2019-A**

Pursuant to the Master Indenture, dated as of August 1, 2011 (as amended and supplemented, the "Indenture") between World Financial Network Credit Card Master Note Trust (the "Trust") and MRFJ Union Bank, N.A., as Indenture Trustee (the "Trustee Trustee"), and the 2012(D) Indenture Supplement, dated as of October 5, 2012, the 2015-B Indenture Supplement, dated as of August 21, 2015, the 2016-A Indenture Supplement, dated as of July 27, 2016, the 2016-C Indenture Supplement, dated as of November 3, 2016, the 2017-A Indenture Supplement, dated as of May 22, 2017, the 2017-B Indenture Supplement, dated as of August 16, 2017, the 2017-C Indenture Supplement, dated as of November 15, 2017, the 2018-A Indenture Supplement, dated as of February 28, 2018, the 2018-B Indenture Supplement, dated as of September 27, 2018, the 2018-C Indenture Supplement, dated as of November 7, 2018, and the 2019-A Indenture Supplement, dated as of February 20, 2019 (each, an "Indenture Supplement"), Comerich Bank, as Servicer (the "Servicer") under the Transfer and Servicing Agreement, dated as of August 1, 2011 (as amended, the "Transfer and Servicing Agreement") between the Servicer, WFN Credit Company, LLC, as Transferor and the Issuer, is required to prepare certain information each month regarding current distributions to the Noteholders and the performance as of the Trust during the previous month. The information required to be prepared with respect to the performance of the Trust during the month of May 2019 is set forth below. Capitalized terms herein are defined in the Indenture and the Indenture Supplements.

IDEAL PARAMETERS	Monthly Period:											
	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2018-A	Series 2019-A
	6/15/2019	6/15/2019	6/15/2019	6/15/2019	6/15/2019	6/15/2019	6/15/2019	6/15/2019	6/15/2019	6/15/2019	6/15/2019	6/15/2019
	6/17/2019	6/17/2019	6/17/2019	6/17/2019	6/17/2019	6/17/2019	6/17/2019	6/17/2019	6/17/2019	6/17/2019	6/17/2019	6/17/2019
	6/19/2019	6/19/2019	6/19/2019	6/19/2019	6/19/2019	6/19/2019	6/19/2019	6/19/2019	6/19/2019	6/19/2019	6/19/2019	6/19/2019
	6/21/2019	6/21/2019	6/21/2019	6/21/2019	6/21/2019	6/21/2019	6/21/2019	6/21/2019	6/21/2019	6/21/2019	6/21/2019	6/21/2019
	6/23/2019	6/23/2019	6/23/2019	6/23/2019	6/23/2019	6/23/2019	6/23/2019	6/23/2019	6/23/2019	6/23/2019	6/23/2019	6/23/2019
	6/25/2019	6/25/2019	6/25/2019	6/25/2019	6/25/2019	6/25/2019	6/25/2019	6/25/2019	6/25/2019	6/25/2019	6/25/2019	6/25/2019
	6/27/2019	6/27/2019	6/27/2019	6/27/2019	6/27/2019	6/27/2019	6/27/2019	6/27/2019	6/27/2019	6/27/2019	6/27/2019	6/27/2019
	6/29/2019	6/29/2019	6/29/2019	6/29/2019	6/29/2019	6/29/2019	6/29/2019	6/29/2019	6/29/2019	6/29/2019	6/29/2019	6/29/2019
	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019	6/30/2019
	7/1/2019	7/1/2019	7/1/2019	7/1/2019	7/1/2019	7/1/2019	7/1/2019	7/1/2019	7/1/2019	7/1/2019	7/1/2019	7/1/2019
	7/3/2019	7/3/2019	7/3/2019	7/3/2019	7/3/2019	7/3/2019	7/3/2019	7/3/2019	7/3/2019	7/3/2019	7/3/2019	7/3/2019
	7/5/2019	7/5/2019	7/5/2019	7/5/2019	7/5/2019	7/5/2019	7/5/2019	7/5/2019	7/5/2019	7/5/2019	7/5/2019	7/5/2019
	7/7/2019	7/7/2019	7/7/2019	7/7/2019	7/7/2019	7/7/2019	7/7/2019	7/7/2019	7/7/2019	7/7/2019	7/7/2019	7/7/2019
	7/9/2019	7/9/2019	7/9/2019	7/9/2019	7/9/2019	7/9/2019	7/9/2019	7/9/2019	7/9/2019	7/9/2019	7/9/2019	7/9/2019
	7/11/2019	7/11/2019	7/11/2019	7/11/2019	7/11/2019	7/11/2019	7/11/2019	7/11/2019	7/11/2019	7/11/2019	7/11/2019	7/11/2019
	7/13/2019	7/13/2019	7/13/2019	7/13/2019	7/13/2019	7/13/2019	7/13/2019	7/13/2019	7/13/2019	7/13/2019	7/13/2019	7/13/2019
	7/15/2019	7/15/2019	7/15/2019	7/15/2019	7/15/2019	7/15/2019	7/15/2019	7/15/2019	7/15/2019	7/15/2019	7/15/2019	7/15/2019
	7/17/2019	7/17/2019	7/17/2019	7/17/2019	7/17/2019	7/17/2019	7/17/2019	7/17/2019	7/17/2019	7/17/2019	7/17/2019	7/17/2019
	7/19/2019	7/19/2019	7/19/2019	7/19/2019	7/19/2019	7/19/2019	7/19/2019	7/19/2019	7/19/2019	7/19/2019	7/19/2019	7/19/2019
	7/21/2019	7/21/2019	7/21/2019	7/21/2019	7/21/2019	7/21/2019	7/21/2019	7/21/2019	7/21/2019	7/21/2019	7/21/2019	7/21/2019
	7/23/2019	7/23/2019	7/23/2019	7/23/2019	7/23/2019	7/23/2019	7/23/2019	7/23/2019	7/23/2019	7/23/2019	7/23/2019	7/23/2019
	7/25/2019	7/25/2019	7/25/2019	7/25/2019	7/25/2019	7/25/2019	7/25/2019	7/25/2019	7/25/2019	7/25/2019	7/25/2019	7/25/2019
	7/27/2019	7/27/2019	7/27/2019	7/27/2019	7/27/2019	7/27/2019	7/27/2019	7/27/2019	7/27/2019	7/27/2019	7/27/2019	7/27/2019
	7/29/2019	7/29/2019	7/29/2019	7/29/2019	7/29/2019	7/29/2019	7/29/2019	7/29/2019	7/29/2019	7/29/2019	7/29/2019	7/29/2019
	7/31/2019	7/31/2019	7/31/2019	7/31/2019	7/31/2019	7/31/2019	7/31/2019	7/31/2019	7/31/2019	7/31/2019	7/31/2019	7/31/2019
(a) Class A Initial Note Principal Balance	\$350,000,000.00	\$475,000,000.00	\$650,000,000.00	\$350,000,000.00	\$400,000,000.00	\$400,000,000.00	\$400,000,000.00	\$444,738,000.00	\$350,000,000.00	\$337,500,000.00	\$337,500,000.00	\$337,500,000.00
(b) Class B Initial Note Principal Balance	\$17,500,000.00	\$26,562,000.00	\$32,500,000.00	\$23,875,000.00	\$30,667,000.00	\$30,264,000.00	\$42,167,000.00	\$40,250,000.00	\$22,297,000.00	\$22,297,000.00	\$22,297,000.00	\$22,297,000.00
(c) Class C Initial Note Principal Balance	\$22,166,000.00	\$28,562,000.00	\$41,166,000.00	\$17,877,000.00	\$20,000,000.00	\$14,474,000.00	\$27,500,000.00	\$28,250,000.00	\$15,203,000.00	\$15,203,000.00	\$15,203,000.00	\$15,203,000.00
(d) Class D Initial Note Principal Balance	\$58,334,000.00	\$71,877,000.00	\$108,334,000.00	\$51,809,000.00	\$61,809,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(e) Total Initial Note Principal Balance	\$18,667,000.00	\$25,001,000.00	\$34,667,000.00	\$18,573,000.00	\$19,573,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(f) Total Excess Collateral Amount	\$466,667,000.00	\$525,002,000.00	\$566,667,000.00	\$460,527,000.00	\$450,667,000.00	\$444,738,000.00	\$319,667,000.00	\$391,500,000.00	\$337,500,000.00	\$337,500,000.00	\$337,500,000.00	\$337,500,000.00
(g) Initial Excess Collateral Amount	\$12,900,000.00	\$21,280,000.00	\$23,750,000.00	\$12,460,000.00	\$93,557,000.00	\$85,610,000.00	\$133,767,000.00	\$127,700,000.00	\$87,906,000.00	\$87,906,000.00	\$87,906,000.00	\$87,906,000.00
(h) Class A Note Interest Rate	73.00%	73.50%	73.00%	74.00%	73.50%	74.00%	73.00%	73.00%	73.00%	74.00%	74.00%	74.00%
(i) Class B Note Interest Rate	3.65%	4.11%	3.65%	4.63%	5.63%	5.60%	5.80%	5.80%	3.65%	3.50%	3.50%	3.50%
(j) Class C Note Interest Rate	12.17%	11.12%	12.17%	10.95%	3.67%	2.89%	3.65%	3.65%	0.00%	0.00%	0.00%	0.00%
(k) Class D Note Interest Rate	3.89%	3.89%	3.89%	4.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(l) Excess Collateral Amount %	2.67%	3.29%	2.67%	2.63%	17.19%	17.72%	17.75%	17.75%	16.75%	16.75%	16.75%	16.75%
(m) Required Retained Transfer Percentage	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
(n) Additional Minimum Transfer % (2% floor, 0% otherwise)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(o) LIBOR rate as of most recent reset day, if applicable												
(p) Class A Note Interest Rate	2.15%	2.55%	2.03%	1.72%	2.12%	1.98%	2.31%	3.07%	3.46%	3.59%	3.14%	3.61%
(q) Class B Swap Rate, if applicable												
(r) Class A Swap Rate plus Spread, if applicable												
(s) Class A Margin, if applicable												
(t) Class A Margin Plus Libor, if applicable												
(u) Class M Note Interest Rate	3.09%	0.00%	2.33%	1.98%	2.30%	2.28%	2.66%	3.17%	3.51%	3.95%	3.61%	3.61%
(v) Class M Swap Rate, if applicable												
(w) Class M Swap Rate plus Spread, if applicable												
(x) Class B Note Interest Rate	3.34%	0.00%	2.53%	2.09%	2.50%	2.58%	2.85%	3.27%	3.60%	4.00%	3.60%	4.00%
(y) Class B Swap Rate, if applicable												
(z) Class B Swap Rate plus Spread, if applicable												
(aa) Class C Note Interest Rate, if applicable	4.00%	0.00%	2.83%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(ab) Class C Swap Rate, if applicable												
(ac) Class C Swap Rate plus Spread, if applicable												
(ad) Class D Note Interest Rate, if applicable	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(ae) Class D Swap Rate, if applicable												
(af) Class D Swap Rate plus Spread, if applicable												
(ag) Servicing Fee Percentage	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

**II. COLLATERAL AMOUNTS AND ALLOCATION PERCENTAGES**

	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2018-A	Series 2019-A
(a) Initial Collateral Amount	\$479,467,000.00	\$546,282,000.00	\$690,417,000.00	\$472,977,000.00	\$544,224,000.00	\$540,548,000.00	\$753,434,000.00	\$719,200,000.00	\$465,406,000.00	\$465,406,000.00	\$465,406,000.00	\$465,406,000.00
(b) Initial Excess Collateral Amount	\$12,900,000.00	\$21,280,000.00	\$23,750,000.00	\$12,460,000.00	\$93,557,000.00	\$85,610,000.00	\$133,767,000.00	\$127,700,000.00	\$87,906,000.00	\$87,906,000.00	\$87,906,000.00	\$87,906,000.00
(c) Principal Payments made to Noteholders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Principal Accumulation Account Balances	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(e) Unretained Investor Charge-offs and Realized Principal Collections	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(f) Collateral Amount - End of Current Monthly Period	\$479,467,000.00	\$546,282,000.00	\$690,417,000.00	\$472,977,000.00	\$544,224,000.00	\$540,548,000.00	\$753,434,000.00	\$719,200,000.00	\$465,406,000.00	\$465,406,000.00	\$465,406,000.00	\$465,406,000.00
(g) Excess Collateral Amount - End of Current Monthly Period	\$12,900,000.00	\$21,280,000.00	\$23,750,000.00	\$12,460,000.00	\$93,557,000.00	\$85,610,000.00	\$133,767,000.00	\$127,700,000.00	\$87,906,000.00	\$87,906,000.00	\$87,906,000.00	\$87,906,000.00
(h) Realized Excess Collateral Amount	\$12,900,000.00	\$21,280,000.00	\$23,750,000.00	\$12,460,000.00	\$93,557,000.00	\$85,610,000.00	\$133,767,000.00	\$127,700,000.00	\$87,906,000.00	\$87,906,000.00	\$87,906,000.00	\$87,906,000.00
(i) Beginning Class A Note Principal Balance	\$350,000,000.00	\$475,000,000.00	\$650,000,000.00	\$350,000,000.00	\$400,000,000.00	\$400,000,000.00						

**III. RECEIVABLES IN THE TRUST**

(a) Beginning of the Month Principal Receivables	\$7,337,911,966.30
(b) Collection of Principal Receivables	\$927,430,848.59
(c) Defaulted Receivable (principal charge-off):	\$64,436,516.89
(d) Dilution (Principal net of Debt Adjustment):	\$108,705,121.78
(e) Sales (principal receivables generated):	\$1,154,173,972.21
(f) Net (Removal)/Addition of Principal Receivables:	\$0.00
(g) End of Month Principal Receivables (a - b - c - d + e + f)	\$7,391,513,453.16
(h) Recoveries of previously Charged-off Receivables:	\$9,543,489.87
(i) Beginning of the Month Finance Charge Receivables	\$312,550,421.79
(j) End of the Month Finance Charge Receivables	\$316,291,085.80

**IV. RECEIVABLES PERFORMANCE SUMMARY**

<b>COLLECTIONS:</b>	
(a) Collections of Principal Receivables	\$927,430,848.59
(b) Collections of Finance Charge Receivables	\$212,134,670.16
(c) Total Collections (a+b)	\$1,139,565,518.75
(d) Monthly Payment Rate (% of Beginning Principal Receivables)	15.53%

**DELINQUENCIES AND LOSSES:**

End of the month delinquency:		PRINCIPAL RECEIVABLES	% OF PRINCIPAL RECEIVABLES	ACCOUNTS	% OF ACCOUNTS
(a) 1-30 days delinquent (CA1)	\$402,752,160.91		5.45%	714,815	1.23%
(b) 31-60 days delinquent (CA2)	\$141,030,083.88		1.91%	290,348	0.43%
(c) 61-90 days delinquent (CA3)	\$93,616,657.59		1.13%	158,008	0.22%
(d) 91-120 days delinquent (CA4)	\$73,096,596.30		0.99%	120,974	0.20%
(e) 121-150 days delinquent (CA5)	\$65,198,041.92		0.88%	110,872	0.18%
(f) 151+ days delinquent (CA6)	\$65,978,675.96		0.76%	94,606	0.15%
(g) Total delinquencies (e + f + g + h + i + j)	\$821,572,516.35		11.12%	1,466,623	2.42%
(k) Total 60+ days delinquent	\$277,750,271.76		3.76%		
(l) Lowest Delinquency Trigger (all series)	9.50%				
(m) Investor Requests for Communications	None				

**CHARGE-OFFS:**

(a) Number of Charged-Off Accounts	111,452
(b) Gross Charge-Offs (principal charge-offs):	\$64,436,516.89
(c) Number of Charged-Off Accounts with Recoveries	90,834
(d) Recoveries (includes principal, finance charges and fees)	\$0,543,489.87
(e) Gross Principal Charge-Off Rate	
(% of Total Principal Receivables - End of Monthly Period) - annualized	
(i) Current	10.46%
(ii) Prior Monthly Period	10.83%
(iii) Two Months Prior Monthly Period	11.09%
(iv) Three Months Prior Monthly Period	10.84%
(v) Three -Month Average	10.73%
(vi) Four-Month Average	10.80%
(f) Net Principal Charge-Offs (Gross Charge-Offs - recoveries)	\$54,893,026.12
(g) Net Principal Charge-Off Rate	
(% of Total Principal Receivables - End of Monthly Period) - annualized	
(i) Current	6.91%
(ii) Prior Monthly Period	6.29%
(iii) Two Months Prior Monthly Period	6.37%
(iv) Three Months Prior Monthly Period	6.19%
(v) Three -Month Average	6.19%
(vi) Four -Month Average	6.19%
(v) Average Net Charge Off (net principal charge-off/number of charged-off accounts)	\$482.53

**V. TRANSFEROR INTEREST AND SELLERS INTEREST**

(a) Required Retained Transferor Percentages	4.00%
(b) Additional Minimum Transferor Percentage (2% Non-Jan, 0% otherwise)	0.00%
(c) Beginning Transferor's Amount	\$659,759,132.96
(d) Ending Transferor's Amount (including Excess Funding/Principal Accounts)	\$709,847,056.47
(e) Minimum Transferor's Amount	\$295,690,538.13
(f) Excess Funding Account Balance at end of Monthly Period	\$0.00
(g) Principal Accounts Balance at end of Monthly Period	\$7,391,513,453.16
(h) Sum of Principal Receivables, Excess Funding and Principal Accounts	\$269,065,250.00
(i) Required Seller's Interest (as of the most recent FR measurement date)	\$1,939,529,274.87
(j) Seller's Interest (as of the most recent FR measurement date)	\$1,939,529,274.87

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 SERIES 2012-D, 2015-B, 2016-A, 2016-C, 2017-A, 2017-B, 2017-C, 2018-A, 2018-B, 2018-C, AND 2019-A

**VI. TRUST ACCOUNT BALANCES AND EARNINGS**

	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A
<b>BEGINNING ACCOUNT BALANCES:</b>											
(a) Finance Charge Account	7,440,956.45	9,787,842.83	13,899,627.82	6,992,362.88	8,193,983.90	10,314,851.20	11,451,634.08	11,289,979.41	6,442,480.44	6,467,581.75	10,597,086.52
(b) Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(c) Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(d) Reserve Account	2,393,335.00	-	-	-	-	-	-	-	-	-	-
(e) Principal Account	-	-	-	-	-	-	-	-	-	-	-
(f) Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-	-
<b>ENDING ACCOUNT BALANCES:</b>											
(g) Finance Charge Account	7,419,067.89	9,758,140.76	13,556,978.51	6,970,760.71	8,174,539.04	8,086,284.19	11,417,138.40	11,257,146.61	6,423,972.91	6,449,074.23	10,577,086.52
(h) Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(i) Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(j) Reserve Account	2,393,335.00	-	-	-	-	2,223,690.00	-	-	-	-	-
(k) Principal Account	-	-	-	-	-	-	-	-	-	-	-
(l) Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-	-
<b>INTEREST AND EARNINGS:</b>											
(m) Interest and Earnings on Finance Charge Account	16,276.24	22,445.14	30,700.32	15,900.05	18,577.20	20,345.15	25,884.91	25,301.87	14,382.08	14,433.96	23,756.57
(n) Interest and Earnings on Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(o) Interest and Earnings on Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(p) Interest and Earnings on Reserve Account	4,501.51	-	-	-	-	2,250.70	-	-	-	-	-
(q) Interest and Earnings on Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-	-
(r) Interest and Earnings on Principal Account	-	-	-	-	-	-	-	-	-	-	-
(s) Interest and Earnings on Collateral Account (allocated)	40,288.30	54,275.67	74,782.16	39,723.23	45,705.95	45,395.22	53,277.56	60,402.40	34,048.24	34,048.24	56,747.02

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**VI. ALLOCATION and APPLICATION of COLLECTIONS**

**APPLICATIONS OF FINANCE CHARGE COLLECTIONS:**

	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A
(4) Funding Allocation of Finance Charges	\$13,897,771.15	\$18,725,059.64	\$25,799,495.38	\$13,703,921.92	\$15,761,487.92	\$15,656,132.10	\$21,830,972.38	\$20,839,052.49	\$11,746,899.57	\$11,746,941.05	\$19,577,316.43
(b) Class A Monthly Interest	\$277,083.33	\$1,009,375.00	\$1,099,883.33	\$201,695.67	\$705,656.67	\$660,000.00	\$1,058,750.00	\$1,343,125.00	\$955,000.00	\$987,500.00	\$1,308,333.33
(c) Class A Swap Payment Due to (from) Swap Provider, if applicable											
(d) Class M Monthly Interest	\$45,062.50	\$0.00	\$63,104.17	\$36,093.75	\$58,778.42	\$57,501.60	\$53,470.18	\$106,327.08	\$70,792.98	\$73,394.29	\$111,795.68
(e) Class M Swap Payment Due to (from) Swap Provider, if applicable											
(f) Class B Monthly Interest	\$61,695.37	\$0.00	\$66,791.05	\$30,078.58	\$41,666.67	\$31,119.10	\$65,912.50	\$71,591.25	\$0.00	\$0.00	\$0.00
(g) Class B Swap Payment Due to (from) Swap Provider, if applicable											
(h) Swapping Fee (Requiring Collateral Amount)*24/12	\$793,111.67	\$1,077,403.33	\$1,494,028.33	\$788,285.00	\$307,040.00	\$900,913.33	\$1,255,723.33	\$1,198,866.67	\$675,676.67	\$675,676.67	\$1,128,128.67
(i) Class C Monthly Interest	\$194,446.67	\$0.00	\$255,487.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(j) Class C Swap Payment Due to (from) Swap Provider, if applicable											
(k) Class D Monthly Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(l) Investor Default Amounts	\$4,202,047.96	\$5,563,838.92	\$7,803,612.87	\$4,145,169.51	\$4,769,578.08	\$4,737,361.63	\$6,603,944.12	\$6,303,097.41	\$3,552,977.40	\$3,552,977.40	\$5,921,623.16
(m) Uncovered Dividend Amounts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(n) Unreimbursed Investor Chargeoffs & Reallocated Principal Collections	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(o) Required to be Deposited into Cash Collateral Account, if applicable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(p) Required Reserve Account Amount, if applicable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(q) Required to be Deposited into the Spread Account, if applicable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(r) Required Payments and Deposits Relating to Interest Rate Swaps	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(s) Other Payments Required to be made	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(t) Excess Finance Charge Collections (a-b-c-d-e-f-g-h-i-j-k-l-m-n-o-p-q-r-s)	\$7,997,723.75	\$10,974,742.39	\$15,006,887.33	\$8,202,618.41	\$9,284,768.08	\$9,279,236.44	\$12,754,022.25	\$11,816,335.08	\$5,882,452.52	\$5,557,392.69	\$11,110,037.99

**APPLICATION OF PRINCIPAL COLLECTIONS:**

	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A
(u) Investor Principal Collections	\$90,481,846.62	\$81,531,456.79	\$112,333,898.99	\$59,670,077.83	\$88,658,493.83	\$88,194,735.12	\$95,052,117.59	\$90,733,206.85	\$51,145,420.55	\$51,146,420.55	\$85,242,283.47
(v) Less Reallocated Principal Collections	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(w) Plus Shared Principal Collections from other Principal Sharing Series	\$406,173,153.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(x) Plus Aggregate amount of Finance Charge Collections applied to cover Defaults and Uncovered Dividend and to be treated as Available Principal Collections	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(y) Available Principal Collections (u+v+w+x)	\$486,667,000.00	\$81,531,456.79	\$112,333,898.99	\$59,670,077.83	\$88,658,493.83	\$88,194,735.12	\$95,052,117.59	\$90,733,206.85	\$51,145,420.55	\$51,146,420.55	\$85,242,283.47
(z) Deposits to Principal Accumulation Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(aa) Monthly Principal applied for payments to the Class A Noteholders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(ab) Monthly Principal applied for payments to the Class M Noteholders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(ac) Monthly Principal applied for payments to the Class B Noteholders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(ad) Monthly Principal applied for payments to the Class C Noteholders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(ae) Shared Principal Collections applied to other Principal Sharing	\$0.00	\$49,123,704.65	\$59,415,654.52	\$31,560,760.89	\$36,314,923.42	\$36,089,631.67	\$46,711,977.62	\$44,898,611.89	\$25,134,671.38	\$25,134,671.38	\$48,426,673.03

MONTHLY NOTEHOLDER'S STATEMENT  
 WORLD FINANCIAL NETWORK CREDIT CARD  
 MASTER NOTE TRUST  
 SERIES 2012-D, 2015-B, 2016-A, 2016-C, 2017-A, 2017-B, 2017-C, 2018-A, 2018-B, 2018-C, AND 2019-A

	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A
(d) Investor Defaults and Uncovered Dilution	\$4,202,047.88	\$5,653,838.92	\$7,809,612.87	\$4,146,169.51	\$4,769,578.08	\$4,737,381.63	\$6,603,094.12	\$6,303,067.41	\$3,592,977.40	\$3,592,977.40	\$5,924,623.16
(e) Reimbursed from Available Funds	\$4,202,047.88	\$5,653,838.92	\$7,809,612.87	\$4,146,169.51	\$4,769,578.08	\$4,737,381.63	\$6,603,094.12	\$6,303,067.41	\$3,592,977.40	\$3,592,977.40	\$5,924,623.16
(f) Total reinsurance from Cash Collateral Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(g) Total reinsurance in respect of Investor Defaults and Dilution	\$4,202,047.88	\$5,653,838.92	\$7,809,612.87	\$4,146,169.51	\$4,769,578.08	\$4,737,381.63	\$6,603,094.12	\$6,303,067.41	\$3,592,977.40	\$3,592,977.40	\$5,924,623.16
(h) Investor Charge-Off (a - f)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**VIII. INVESTOR CHARGE-OFFS**

	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A
(a) Base Rate	4.32%	3.87%	4.03%	3.44%	3.78%	3.65%	3.94%	4.54%	4.77%	4.84%	4.52%
(b) Base Rate (current month)	4.32%	3.87%	4.03%	3.44%	3.78%	3.65%	3.94%	4.54%	4.77%	4.84%	4.52%
(c) Base Rate (prior month)	4.32%	3.87%	4.03%	3.44%	3.78%	3.65%	3.94%	4.54%	4.77%	4.84%	4.52%
(d) Base Rate (2 months prior)	4.32%	3.87%	4.03%	3.44%	3.78%	3.65%	3.94%	4.54%	4.77%	4.84%	4.52%
(e) 3 Month Average Base Rate	4.32%	3.87%	4.03%	3.44%	3.78%	3.65%	3.94%	4.54%	4.77%	4.84%	4.54%

**IX. YIELD AND BASE RATE**

	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A
(a) Gross Portfolio Yield (current month)	34.78%	34.77%	34.77%	34.77%	34.77%	34.78%	34.77%	34.77%	34.77%	34.77%	34.77%
(b) Gross Portfolio Yield (prior month)	34.55%	34.55%	34.55%	34.55%	34.55%	34.55%	34.55%	34.55%	34.55%	34.55%	34.55%
(c) Gross Portfolio Yield (2 months prior)	36.91%	36.90%	36.90%	36.90%	36.90%	36.90%	36.90%	36.90%	36.90%	36.90%	36.92%
(d) 3 Month Average Gross Portfolio Yield	35.42%	35.41%	35.41%	35.41%	35.41%	35.41%	35.41%	35.41%	35.41%	35.41%	35.41%

	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A
(e) Net Portfolio Yield (current month)	24.25%	24.25%	24.25%	24.25%	24.25%	24.25%	24.25%	24.25%	24.25%	24.25%	24.25%
(f) Net Portfolio Yield (prior month)	23.73%	23.72%	23.72%	23.72%	23.72%	23.72%	23.72%	23.72%	23.72%	23.72%	23.72%
(g) Net Portfolio Yield (2 months prior)	26.04%	26.03%	26.03%	26.03%	26.03%	26.03%	26.03%	26.04%	26.04%	26.04%	26.23%
(h) 3 Month Average Net Portfolio Yield	24.68%	24.67%	24.67%	24.67%	24.67%	24.67%	24.67%	24.67%	24.67%	24.67%	24.73%

	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A
(i) Net Portfolio Adjusted Yield (current month)	19.84%	20.38%	20.22%	20.81%	20.47%	20.60%	20.31%	19.72%	19.48%	19.41%	19.73%
(j) Net Portfolio Adjusted Yield (prior month)	19.41%	19.64%	19.69%	20.28%	19.94%	20.06%	18.78%	19.16%	18.95%	18.89%	19.20%
(k) Net Portfolio Adjusted Yield (2 months prior)	21.72%	22.49%	22.01%	22.59%	22.25%	22.37%	22.09%	21.50%	21.27%	21.19%	22.25%
(l) Net Portfolio Adjusted Yield (3 month average)	20.36%	20.79%	20.64%	21.23%	20.89%	21.01%	20.73%	20.13%	19.90%	19.83%	20.39%

	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A
(m) Excess Spread Percentage (Net Portfolio Yield less Base Rate)	19.84%	20.38%	20.22%	20.81%	20.47%	20.60%	20.31%	19.72%	19.48%	19.41%	19.73%
(n) Net Portfolio Adjusted Yield (current month)	19.84%	20.38%	20.22%	20.81%	20.47%	20.60%	20.31%	19.72%	19.48%	19.41%	19.73%
(o) Net Portfolio Adjusted Yield (prior month)	19.41%	19.64%	19.69%	20.28%	19.94%	20.06%	18.78%	19.16%	18.95%	18.89%	19.20%
(p) Net Portfolio Adjusted Yield (2 months prior)	21.72%	22.49%	22.01%	22.59%	22.25%	22.37%	22.09%	21.50%	21.27%	21.19%	22.25%
(q) Net Portfolio Adjusted Yield (3 month average)	20.36%	20.79%	20.64%	21.23%	20.89%	21.01%	20.73%	20.13%	19.90%	19.83%	20.39%

**X. PRINCIPAL ACCUMULATION ACCOUNT**

	Series 2012-C	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A
(a) Cumulative Class A principal deposited in PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) Class A Principal deposited in the Principal Accumulation Account (PAA)	\$390,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Total Class A Principal deposited in the PAA (a + b)	\$390,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Cumulative Class M principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(e) Class M Principal deposited in the Principal Accumulation Account (PAA)	\$17,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(f) Total Class M Principal deposited in the PAA (d + e)	\$17,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(g) Cumulative Class B principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(h) Class B Principal deposited in the Principal Accumulation Account (PAA)	\$22,188,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(i) Total Class B Principal deposited in the PAA (g + h)	\$22,188,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(j) Cumulative Class C principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(k) Class C Principal deposited in the Principal Accumulation Account (PAA)	\$58,330,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(l) Total Class C Principal deposited in the PAA (j + k)	\$58,330,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(m) Cumulative Class D principal deposited to PAA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(n) Class D Principal deposited in the Principal Accumulation Account (PAA)	\$18,697,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(o) Total Class D Principal deposited in the PAA (m + n)	\$18,697,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(p) Ending PAA Balances (c + f + i + l + o)	\$468,887,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**XL SUPPLEMENTAL REPAYMENT**

	Series 2012-C	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C	Series 2019-A
(a) Class A Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) Class A Principal Payments (to be paid on current distribution date)	\$390,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Total Class A Principal Paid (a + b)	\$390,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Class M Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(e) Class M Principal Payments (to be paid on current distribution date)	\$17,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(f) Total Class M Principal Paid (d + e)	\$17,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(g) Class B Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(h) Class B Principal Payments (to be made on current distribution date)	\$22,188,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(i) Total Class B Principal Paid (g + h)	\$22,188,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(j) Class C Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(k) Class C Principal Payments (to be made on current distribution date)	\$58,330,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(l) Total Class C Principal Paid (j + k)	\$58,330,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(m) Class D Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(n) Class D Principal Payments (to be made on current distribution date)	\$18,697,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(o) Total Class D Principal Paid (m + n)	\$18,697,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(p) Total Principal Paid (c + f + i + l + o)	\$468,887,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**XL SUPPLEMENTAL INFORMATION**

Solely with respect to the Series 2017-A, 2017-B, 2017-C, 2018-A, 2018-B and 2018-C Notes and with respect to the Series 2019-A Notes and in each case with reference to the EU Retention Rules in effect and applicable on the date of issuance of the relevant Series of Notes:

Commonly Bank (the "Bank"), as "originator" for the purposes of those EU Retention Rules, will retain on an ongoing basis a material net economic interest that is not less than five percent of the nominal value of the securitized exposures with respect to the relevant Series of Notes, in the form of a first loss tranche in accordance with the terms of (in the case of the Series 2017-A, 2017-B, 2017-C, 2018-A, 2018-B and 2018-C Notes) option (b) of Part of Article 4(5)(1) of the CRF (as supplemented by Article 8 of the CRF Delegated Regulation), (in the case of the Series 2019-A Notes) option (b) of Part of Article 4(5)(1) of the CRF (as supplemented by Article 8 of the CRF Delegated Regulation), by holding, through the Transferor (its wholly-owned subsidiary), the right to receive distributions in respect of the excess collateral amount relating to that Series of Notes (the "retained interest").

The Bank will not allow the retained interest to be subject to any credit risk mitigation or other credit risk hedge or to be sold or transferred. As a result, the bank would not retain a material net economic interest in an amount that is not less than five percent of the nominal value of the securitized exposures, except to the extent permitted in accordance with (in the case of the Series 2017-A, 2017-B, 2017-C, 2018-A, 2018-B and 2018-C Notes) Article 4(5)(1) of the CRF (as supplemented by Article 12 of the CRF Delegated Regulation), Article 5(1) of the AFM Regulation and Article 254 of the Solvency II Regulation, or the case of the Series 2019-A Notes) option (b) of Part of Article 4(5)(1) of the CRF (as supplemented by Article 12 of the CRF Delegated Regulation), Article 5(1) of the AFM Regulation and Article 254 of the Solvency II Regulation).

For purposes of the foregoing: (i) "AFM Regulation" means Commission Delegated Regulation (EU) No. 231/2013, (ii) "CRF" means Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013, as supplemented by the CRF Delegated Regulation, (iii) "CRF Delegated Regulation" means Commission Delegated Regulation (EU) No. 625/2014 (in relation to the Series 2019-A Notes), as and to the extent applicable on the date of issuance of the relevant Series of Notes pursuant to Article 4(37) of the EU Securitization Regulation, (iv) "CRF Delegated Regulation" means Commission Delegated Regulation (EU) No. 671/2014, (v) "EU Retention Rules" means (in relation to the Series 2017-A, 2017-B, 2017-C, 2018-A, 2018-B and 2018-C Notes) in Articles 4(a) - 4(d) (inclusive) of the CRF, (b) Articles 50 - 56 (inclusive) of the AFM Regulation, and (c) Articles 234 - 237 (inclusive) of the Solvency II Regulation, or (in relation to the Series 2019-A Notes) in each case, as in effect and applicable on the date of issuance of the relevant Series of Notes, together with any guidance published in relation thereto by the relevant European Union supervisory authorities or the European Commission and/or implementing technical standards adopted by the European Commission. In each case as in effect and applicable on the date of issuance of the relevant

Commonly Bank, as Servicer  
 Name: Michael Blackman  
 Title: Treasurer  
