

MONTHLY NOTEHOLDER'S STATEMENT  
 WORLD FINANCIAL NETWORK CREDIT CARD  
 MASTER NOTE TRUST  
 SERIES 2012-A, 2012-D, 2015-B, 2016-A, 2016-C, 2017-A, 2017-B, 2017-C, 2018-A, 2018-B, AND 2018-C

Pursuant to the Master Indenture, dated as of August 1, 2001, (as amended and supplemented, the "Indenture") between World Financial Network Credit Card Header Note Trust (the "Trust") and MUFG Union Bank, N.A., as indenture trustee (the "Indenture Trustee") and the 2012-A Indenture Supplement, dated as of April 12, 2012, the 2012-D Indenture Supplement, dated as of October 5, 2012, the 2015-B Indenture Supplement, dated as of August 21, 2015, the 2016-A Indenture Supplement, dated as of February 26, 2016, the 2016-C Indenture Supplement, dated as of November 16, 2017, the 2017-A Indenture Supplement, dated as of September 27, 2017 and the 2017-B Indenture Supplement, dated as of November 7, 2017 (each, an "Indenture Supplement"), Community Bank, as Servicer (the "Servicer") under the Trust and Servicing Agreement, dated as of August 1, 2001 (as amended, the "Trust and Servicing Agreement") between the Servicer, WFN Credit Company, LLC, as Trustee and the Issuer, is required to prepare certain information each month regarding current distributions to the Noteholders and the performance as of the Trust during the previous month.

The information required to be prepared with respect to the Distribution Date of December 17, 2018 and with respect to the performance of the Trust during the month of November 2018 is set forth below. Capitalized terms herein are defined in the Indenture and the Indenture Supplements.

Monthly Period:	11/18	Number of Days in Period:	32
Determination Date:	12/19/2018	Number of Days in Month:	30
Distribution Date:	12/17/2018	Record Date:	11/30/2018

LOCAL PARAMETERS	Series 2012A	Series 2012D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C
(a) Class A Initial Note Principal Balance	\$412,500,000.00	\$350,000,000.00	\$650,000,000.00	\$650,000,000.00	\$560,000,000.00	\$400,000,000.00	\$400,000,000.00	\$450,000,000.00	\$525,000,000.00	\$300,000,000.00	\$300,000,000.00
(b) Class A Initial Note Principal Balance %	\$20,625,000.00	\$17,500,000.00	\$26,562,000.00	\$26,562,000.00	\$21,875,000.00	\$30,687,000.00	\$30,264,000.00	\$42,167,000.00	\$40,250,000.00	\$22,297,000.00	\$22,297,000.00
(c) Class B Initial Note Principal Balance	\$26,125,000.00	\$22,165,000.00	\$26,562,000.00	\$41,168,000.00	\$17,270,000.00	\$20,000,000.00	\$14,474,000.00	\$27,500,000.00	\$26,250,000.00	\$15,203,000.00	\$15,203,000.00
(d) Class C Initial Note Principal Balance	\$68,750,000.00	\$38,334,000.00	\$71,877,000.00	\$109,334,000.00	\$51,809,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(e) Class D Initial Note Principal Balance	\$22,000,000.00	\$18,667,000.00	\$25,017,000.00	\$34,667,000.00	\$18,573,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(f) Total Initial Note Principal Balance	\$550,000,000.00	\$466,667,000.00	\$625,000,000.00	\$666,667,000.00	\$466,527,000.00	\$450,987,000.00	\$444,728,000.00	\$619,667,000.00	\$591,500,000.00	\$337,500,000.00	\$337,500,000.00
(g) Initial Excess Collateral Amount	\$18,970,000.00	\$12,807,000.00	\$21,260,000.00	\$23,750,000.00	\$12,450,000.00	\$63,597,000.00	\$68,810,000.00	\$133,767,000.00	\$127,700,000.00	\$67,906,000.00	\$67,906,000.00
(h) Class A Initial Note Principal Balance %	72.50%	73.00%	73.50%	73.50%	74.00%	73.50%	74.00%	73.00%	73.00%	74.00%	74.00%
(i) Class B Initial Note Principal Balance %	3.62%	3.66%	4.11%	3.65%	4.62%	5.36%	5.60%	5.80%	5.80%	5.30%	5.30%
(j) Class C Initial Note Principal Balance %	4.89%	4.62%	4.11%	4.62%	3.65%	3.67%	2.89%	3.65%	3.65%	3.75%	3.75%
(k) Class D Initial Note Principal Balance %	12.09%	12.17%	11.12%	12.17%	10.85%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(l) Class E Initial Note Principal Balance %	3.87%	3.89%	3.87%	3.89%	4.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(m) Excess Collateral Amount %	3.33%	2.67%	3.29%	2.67%	2.63%	17.19%	17.22%	17.75%	17.25%	16.75%	16.75%
(n) Required Retained Transferee Percentage	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
(o) Additional Minimum Transferee % (2% Non-Len; 0% otherwise)	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
(p) LIBOR rate as of most recent reset day, if applicable											
(q) Class A Note Interest Rate	3.14%	2.15%	2.55%	2.03%	1.72%	2.12%	1.95%	2.31%	3.07%	3.46%	3.55%
(r) Class A Swap Rate, if applicable											
(s) Class A Swap Rate plus Spread, if applicable											
(t) Class A Margin, if applicable											
(u) Class A Margin Plus Floor, if applicable											
(v) Class M Note Interest Rate	3.75%	3.05%	0.00%	2.33%	1.98%	2.30%	2.28%	2.66%	3.17%	3.81%	3.95%
(w) Class M Swap Rate, if applicable											
(x) Class M Swap Rate plus Spread, if applicable											
(y) Class B Note Interest Rate	4.25%	3.34%	0.00%	2.53%	2.09%	2.50%	2.58%	2.85%	3.27%	0.00%	0.00%
(z) Class B Swap Rate, if applicable											
(aa) Class B Swap Rate plus Spread, if applicable											
(ab) Class C Note Interest Rate, if applicable	5.00%	4.00%	0.00%	2.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(ac) Class C Swap Rate, if applicable											
(ad) Class C Swap Rate plus Spread, if applicable											
(ae) Class D Note Interest Rate, if applicable	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(af) Servicing Fee Percentage	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
<b>II. COLLATERAL AMOUNTS AND ALLOCATION PERCENTAGES</b>											
(a) Initial Collateral Amount	\$568,970,000.00	\$479,467,000.00	\$646,262,000.00	\$650,417,000.00	\$472,977,000.00	\$544,224,000.00	\$540,548,000.00	\$753,434,000.00	\$719,200,000.00	\$405,406,000.00	\$405,406,000.00
(b) Initial Excess Collateral Amount	\$18,970,000.00	\$12,807,000.00	\$21,260,000.00	\$23,750,000.00	\$12,450,000.00	\$63,597,000.00	\$68,810,000.00	\$133,767,000.00	\$127,700,000.00	\$67,906,000.00	\$67,906,000.00
(c) Principal Payments made to Noteholders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Principal Accumulation Account Balances	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(e) Unremitted Investor Charge-offs and Reallocated Principal Collections	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(f) Collateral Amount - End of Current Monthly Period	\$568,970,000.00	\$479,467,000.00	\$646,262,000.00	\$650,417,000.00	\$472,977,000.00	\$544,224,000.00	\$540,548,000.00	\$753,434,000.00	\$719,200,000.00	\$405,406,000.00	\$405,406,000.00
(g) Success Collateral Amount - End of Current Monthly Period	\$19,970,000.00	\$12,807,000.00	\$21,260,000.00	\$23,750,000.00	\$12,450,000.00	\$63,597,000.00	\$68,810,000.00	\$133,767,000.00	\$127,700,000.00	\$67,906,000.00	\$67,906,000.00
(h) Required Excess Collateral Amount	\$19,970,000.00	\$12,807,000.00	\$21,260,000.00	\$23,750,000.00	\$12,450,000.00	\$63,597,000.00	\$68,810,000.00	\$133,767,000.00	\$127,700,000.00	\$67,906,000.00	\$67,906,000.00
(i) Beginning Class A Note Principal Balance	\$412,500,000.00	\$350,000,000.00	\$475,000,000.00	\$650,000,000.00	\$560,000,000.00	\$400,000,000.00	\$400,000,000.00	\$450,000,000.00	\$525,000,000.00	\$300,000,000.00	\$300,000,000.00
(j) Beginning Class M Note Principal Balance	\$20,625,000.00	\$17,500,000.00	\$26,562,000.00	\$32,500,000.00	\$23,875,000.00	\$30,687,000.00	\$30,264,000.00	\$42,167,000.00	\$40,250,000.00	\$22,297,000.00	\$22,297,000.00
(k) Beginning Class B Note Principal Balance	\$26,125,000.00	\$22,165,000.00	\$26,562,000.00	\$41,168,000.00	\$17,270,000.00	\$20,000,000.00	\$14,474,000.00	\$27,500,000.00	\$26,250,000.00	\$15,203,000.00	\$15,203,000.00
(l) Beginning Class C Note Principal Balance, if applicable	\$68,750,000.00	\$38,334,000.00	\$71,877,000.00	\$108,334,000.00	\$51,809,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(m) Beginning Class D Note Principal Balance, if applicable	\$22,000,000.00	\$18,667,000.00	\$25,017,000.00	\$34,667,000.00	\$18,573,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(n) Total Beginning Note Principal Balance	\$550,000,000.00	\$466,667,000.00	\$625,000,000.00	\$666,667,000.00	\$466,527,000.00	\$450,987,000.00	\$444,728,000.00	\$619,667,000.00	\$591,500,000.00	\$337,500,000.00	\$337,500,000.00
(o) Ending Class A Note Principal Balance	\$412,500,000.00	\$350,000,000.00	\$475,000,000.00	\$650,000,000.00	\$560,000,000.00	\$400,000,000.00	\$400,000,000.00	\$450,000,000.00	\$525,000,000.00	\$300,000,000.00	\$300,000,000.00
(p) Ending Class M Note Principal Balance	\$20,625,000.00	\$17,500,000.00	\$26,562,000.00	\$32,500,000.00	\$23,875,000.00	\$30,687,000.00	\$30,264,000.00	\$42,167,000.00	\$40,250,000.00	\$22,297,000.00	\$22,297,000.00
(q) Ending Class B Note Principal Balance	\$26,125,000.00	\$22,165,000.00	\$26,562,000.00	\$41,168,000.00	\$17,270,000.00	\$20,000,000.00	\$14,474,000.00	\$27,500,000.00	\$26,250,000.00	\$15,203,000.00	\$15,203,000.00
(r) Ending Class C Note Principal Balance, if applicable	\$68,750,000.00	\$38,334,000.00	\$71,877,000.00	\$108,334,000.00	\$51,809,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(s) Ending Class D Note Principal Balance, if applicable	\$22,000,000.00	\$18,667,000.00	\$25,017,000.00	\$34,667,000.00	\$18,573,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(t) Total Ending Note Principal Balance	\$550,000,000.00	\$466,667,000.00	\$625,000,000.00	\$666,667,000.00	\$466,527,000.00	\$450,987,000.00	\$444,728,000.00	\$619,667,000.00	\$591,500,000.00	\$337,500,000.00	\$337,500,000.00
(u) Allocation Percentage - Finance Charge Collectors and Default Amounts	7.69%	6.48%	6.73%	6.73%	6.39%	7.35%	7.30%	10.18%	9.71%	5.48%	4.40%
(v) Allocation Percentage - Principal Collections	7.74%	6.52%	8.79%	12.11%	6.43%	7.40%	7.55%	10.24%	9.78%	5.51%	4.13%

**III. RECEIVABLES IN THE TRUST**

(a) Beginning of the Month Principal Receivables	\$7,295,929,576.02
(b) Collection of Principal Receivables	\$506,710,170.92
(c) Detailed Receivables (principal charge-offs):	\$60,309,469.88
(d) Dilution (Principal net of Detail Adjustments):	\$122,172,331.94
(e) Sales (Principal receivables generated):	\$1,503,139,546.92
(f) Net (Removal)/Addition of Principal Receivables:	\$0.00
(g) End of Month Principal Receivables (a - b - c - d + e + f)	\$7,709,877,280.12
(h) Recoveries of previously Charged-off Receivables:	\$11,523,717.15
(i) Beginning of the Month Finance Charge Receivables	\$339,875,734.57
(j) End of the Month Finance Charge Receivables	\$340,993,654.76

**IV. RECEIVABLES PERFORMANCE SUMMARY**

**COLLECTIONS:**

(a) Collections of Principal Receivables	\$906,710,170.92
(b) Collections of Finance Charge Receivables	\$217,828,680.17
(c) Total Collections (a+b)	\$1,124,539,131.09
(d) Monthly Payment Rate (% of Beginning Principal Receivables)	15.41%

**DELINQUENCIES AND LOSSES:**

End of the month delinquencies:				
(a) 1-30 days delinquent (CA1)	\$46,674,832.37	5.78%	817,268	0.98%
(b) 31-60 days delinquent (CA2)	\$164,246,703.59	2.09%	277,685	0.33%
(c) 61-90 days delinquent (CA3)	\$108,792,812.22	1.41%	194,601	0.23%
(d) 91-120 days delinquent (CA4)	\$89,281,654.64	1.15%	155,140	0.19%
(e) 121-150 days delinquent (CA5)	\$71,913,880.79	0.93%	130,291	0.16%
(f) 151+ days delinquent (CA6)	\$62,295,443.74	0.81%	117,033	0.14%
(k) Total delinquencies (e + f + g + h + i + j)	\$331,204,865.35	4.28%	584,318	0.71%
(l) Total 60+ days delinquent	\$331,283,289.39	4.30%	584,318	0.71%
(m) Lowest Delinquency Trigger (all series)	\$30,309,469.88	0.39%	51,169	0.06%
(n) Investor Requests for Communications	None	None	None	None

**CHARGE-OFFS:**

(a) Number of Charged-Off Accounts	117,483
(b) Gross Charge-Offs (principal charge-offs):	\$60,309,469.88
(c) Number of Charged-Off Accounts with Recoveries	107,169
(d) Recoveries (includes principal finance charges and fees)	\$11,523,717.15
(e) Gross Principal Charge-Off Rate (% of Total Principal Receivables - End of Monthly Period) - annualized	0.83%
(f) Current	10.25%
(g) Prior Monthly Period	9.31%
(h) Two Months Prior Monthly Period	11.03%
(i) Three Months Prior Monthly Period	9.85%
(j) Three-Month Average	9.99%
(k) Four-Month Average	8.30%
(l) Net Principal Charge-Offs (Gross Charge-Offs - recoveries)	\$48,785,742.81
(m) Net Principal Charge-Off Rate (% of Total Principal Receivables - End of Monthly Period) - annualized	0.63%
(n) Current	8.34%
(o) Prior Monthly Period	7.85%
(p) Two Months Prior Monthly Period	9.42%
(q) Three Months Prior Monthly Period	7.83%
(r) Three-Month Average	8.30%
(s) Four-Month Average	\$415,26

**V. TRANSFEROR INTEREST AND SELLER'S INTEREST**

(a) Required Retained Transferor Percentage	4.00%
(b) Additional Minimum Transferor Percentage (2% Nov-Jan, 0% otherwise)	2.00%
(c) Beginning Transferor's Amount	\$1,133,132,651.01
(d) Ending Transferor's Amount (including Excess Funding/Principal Accounts)	\$999,781,010.11
(e) Minimum Transferor's Amount	\$462,592,833.61
(f) Excess Funding Account Balance at end of Monthly Period	\$300
(g) Principal Accounts Balance at end of Monthly Period	\$7,709,877,280.12
(h) Sum of Principal Receivables, Excess Funding and Principal Accounts	\$270,419,650.00
(i) Required Seller's Interest (as of the most recent RM measurement date)	\$1,679,442,260.12
(j) Seller's Interest (as of the most recent RM measurement date)	-

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	Series 2012A	Series 2012D	Series 2015B	Series 2016A	Series 2016C	Series 2017A	Series 2017B	Series 2017C	Series 2018A	Series 2018B	Series 2018C
<b>VI. TRUST ACCOUNT BALANCES AND EARNINGS</b>											
<b>BEGINNING ACCOUNT BALANCES:</b>											
(a) Finance Charge Account	8,128,539.28	6,493,238.86	8,510,298.16	11,899,623.78	6,087,463.98	7,123,867.18	7,022,510.52	9,992,291.52	9,869,404.02	6,570,421.32	-
(b) Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(c) Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(d) Reserve Account	-	-	-	-	-	-	-	-	-	-	-
(e) Principal Account	-	-	-	-	-	-	-	-	-	-	-
(f) Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-	-
<b>ENDING ACCOUNT BALANCES:</b>											
(g) Finance Charge Account	11,526,427.29	7,040,857.83	9,249,390.55	12,866,605.64	6,597,670.04	7,745,247.79	7,599,892.60	10,822,819.44	10,589,831.90	6,104,183.17	960,894.29
(h) Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(i) Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(j) Reserve Account	-	-	-	-	-	-	-	-	-	-	-
(k) Principal Account	-	-	-	-	-	-	-	-	-	-	-
(l) Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-	-
<b>INTEREST AND EARNINGS:</b>											
(m) Interest and Earnings on Finance Charge Account	18,602.88	13,707.75	18,115.81	26,130.18	12,982.27	15,191.57	15,002.81	21,180.79	20,753.20	12,566.60	993.24
(n) Interest and Earnings on Cash Collateral Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(o) Interest and Earnings on Spread Account, if applicable	-	-	-	-	-	-	-	-	-	-	-
(p) Interest and Earnings on Reserve Account	-	-	-	-	-	-	-	-	-	-	-
(q) Interest and Earnings on Principal Account	-	-	-	-	-	-	-	-	-	-	-
(r) Interest and Earnings on Principal Accumulation Account	-	-	-	-	-	-	-	-	-	-	-
(s) Interest and Earnings on Collection Account (allocated)	106.65	89.88	121.15	189.91	88.65	102.02	101.33	141.24	134.82	76.00	61.08



**VIII. INVESTOR CHARGE-OFFS**

	Series 2012A	Series 2012D	Series 2015B	Series 2016A	Series 2016C	Series 2017A	Series 2017B	Series 2017C	Series 2018A	Series 2018B	Series 2018C
(a) Investor Defaults and Uncovered Dilution	\$4,487,773.40	\$3,790,241.88	\$5,109,775.57	\$7,038,848.97	\$3,739,937.88	\$4,302,153.42	\$4,273,094.22	\$5,955,982.58	\$5,685,358.86	\$3,204,781.14	\$3,111,665.89
(b) Reimbursed from Available Funds	\$4,487,773.40	\$3,790,241.88	\$5,109,775.57	\$7,038,848.97	\$3,739,937.88	\$4,302,153.42	\$4,273,094.22	\$5,955,982.58	\$5,685,358.86	\$3,204,781.14	\$3,111,665.89
(c) Reimbursed from Cash Collateral Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Total (reimbursed in respect of Investor Defaults and Dilution)	\$4,487,773.40	\$3,790,241.88	\$5,109,775.57	\$7,038,848.97	\$3,739,937.88	\$4,302,153.42	\$4,273,094.22	\$5,955,982.58	\$5,685,358.86	\$3,204,781.14	\$3,111,665.89
(e) Investor Charge-off (a - d)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**IX. YIELD AND BASE RATE**

Base Rate	Series 2012A	Series 2012D	Series 2015B	Series 2016A	Series 2016C	Series 2017A	Series 2017B	Series 2017C	Series 2018A	Series 2018B	Series 2018C
(Monthly interest) any net swap payments and monthly servicing fees divided by collateral amounts plus amounts on deposit in the principal accumulation account)											

(a) Base Rate (current month)	5.21%	4.32%	3.87%	4.03%	3.44%	3.78%	3.69%	3.94%	4.54%	4.77%	4.11%
(b) Base Rate (prior month)	5.21%	4.32%	3.87%	4.03%	3.44%	3.78%	3.69%	3.94%	4.54%	4.77%	4.11%
(c) Base Rate (2 months prior)	5.21%	4.32%	3.87%	4.03%	3.44%	3.78%	3.69%	3.94%	4.54%	4.77%	4.11%
(d) 3 Month Average Base Rate	5.21%	4.32%	3.87%	4.03%	3.44%	3.78%	3.69%	3.94%	4.54%	4.50%	4.11%

**Gross Portfolio Yield**

(Finance charge collections allocable to each series divided by collateral amounts plus amounts on deposit in the principal accumulation account)

(e) Gross Portfolio Yield (current month)	35.64%	35.63%	35.63%	35.63%	35.63%	35.63%	35.63%	35.63%	35.63%	35.63%	35.63%
(f) Gross Portfolio Yield (prior month)	33.97%	33.97%	33.97%	33.97%	33.97%	33.97%	33.97%	33.97%	33.97%	33.97%	33.97%
(g) Gross Portfolio Yield (2 months prior)	35.25%	35.25%	35.25%	35.25%	35.25%	35.25%	35.25%	35.25%	35.25%	35.25%	35.25%
(h) 3 Month Average Gross Portfolio Yield	34.95%	34.95%	34.95%	34.95%	34.95%	34.95%	34.95%	34.95%	34.95%	32.37%	33.78%

**Net Portfolio Yield**

(Finance charge collections less defaults allocable to each series divided by collateral amounts plus amounts on deposit in the principal accumulation account)

(i) Net Portfolio Yield (current month)	26.15%	26.14%	26.14%	26.14%	26.14%	26.14%	26.14%	26.14%	26.15%	26.15%	22.27%
(j) Net Portfolio Yield (prior month)	23.73%	23.77%	23.77%	23.77%	23.77%	23.77%	23.77%	23.77%	23.77%	23.77%	20.37%
(k) Net Portfolio Yield (2 months prior)	25.97%	25.97%	25.97%	25.97%	25.97%	25.97%	25.97%	25.97%	25.97%	25.97%	22.27%
(l) 3 Month Average Net Portfolio Yield	25.30%	25.30%	25.29%	25.29%	25.29%	25.29%	25.29%	25.29%	25.30%	22.28%	22.27%

**Excess Spread Percentage**

(Net Portfolio Yield less Base Rate)

(m) Net Portfolio Adjusted Yield (current month)	20.94%	21.82%	22.27%	22.12%	22.70%	22.36%	22.48%	22.21%	21.61%	21.38%	18.16%
(n) Net Portfolio Adjusted Yield (prior month)	18.56%	19.45%	19.90%	19.75%	20.33%	19.98%	20.11%	19.83%	19.24%	16.14%	0.09%
(o) Net Portfolio Adjusted Yield (2 months prior)	20.75%	21.64%	22.09%	21.94%	22.52%	22.19%	22.30%	22.03%	21.43%	0.00%	0.00%
(p) Net Portfolio Adjusted Yield (3 month average)	20.09%	20.97%	21.42%	21.27%	21.85%	21.51%	21.63%	21.36%	20.76%	18.76%	18.16%

MONTHLY NOTEHOLDERS STATEMENT  
 WORLD FINANCIAL NETWORK TRUST  
 MASTER NOTE TRUST  
 SERIES 2012-A, 2012-D, 2015-B, 2016-A, 2016-C, 2017-A, 2017-B, 2017-C, 2018-A, 2018-B, AND 2018-C

**L. PRINCIPAL ACCUMULATION ACCOUNT**

	Series 2012-A	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C
(a) Cumulative Class A principal distributed to PMA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) Class A Principal deposited in the Principal Accumulation Account (PMA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Total Class A Principal Paid (a + b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Cumulative Class M principal distributed to PMA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(e) Class M Principal deposited in the Principal Accumulation Account (PMA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(f) Total Class M Principal Paid (d + e)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(g) Cumulative Class B principal distributed to PMA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(h) Class B Principal deposited in the Principal Accumulation Account (PMA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(i) Total Class B Principal Paid (g + h)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(j) Cumulative Class C principal distributed to PMA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(k) Class C Principal deposited in the Principal Accumulation Account (PMA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(l) Total Class C Principal Paid (j + k)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(m) Cumulative Class D principal distributed to PMA (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(n) Class D Principal deposited in the Principal Accumulation Account (PMA)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(o) Total Class D Principal Paid (m + n)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(p) Ending PMA balance (c + f + i + l + o)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**L. PRINCIPAL REPAYMENT**

	Series 2012-A	Series 2012-D	Series 2015-B	Series 2016-A	Series 2016-C	Series 2017-A	Series 2017-B	Series 2017-C	Series 2018-A	Series 2018-B	Series 2018-C
(a) Class A Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(b) Class A Principal Payments (to be paid on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(c) Total Class A Principal Paid (a + b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(d) Class M Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(e) Class M Principal Payments (to be paid on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(f) Total Class M Principal Paid (d + e)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(g) Class B Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(h) Class B Principal Payments (to be made on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(i) Total Class B Principal Paid (g + h)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(j) Class C Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(k) Class C Principal Payments (to be made on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(l) Total Class C Principal Paid (j + k)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(m) Class D Principal Paid (as of prior distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(n) Class D Principal Payments (to be made on current distribution date)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(o) Total Class D Principal Paid (m + n)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(p) Total Principal Paid (c + f + i + l + o)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**L. SUPPLEMENTAL INFORMATION**

Series with respect to the Series 2017-A, 2017-B, 2017-C, 2018-A, 2018-B and 2018-C Notes:

Commonly Bank (the "Bank") as "originator" for the purposes of these EU Remediation Rules, will retain on an ongoing basis a material net economic interest that is not less than five percent of the nominal value of the securitized exposures with respect to the aforementioned Series Notes. In the form of a first loss tranche in accordance with the terms of option (d) of each of Article 405(4) of the CR, Article 51(3) of the AFM Regulation and Article 254(3) of the Solvency II Regulation, by holding, through the Trustee (the "Trustee"), the right to receive distributions in respect of the excess collateral amount relating to these Series Notes (the "Residual Interest").

The Bank will not allow the Residual Interest to be subject to any credit risk mitigation, short position or other credit risk hedge or to be sold if, as a result, the Bank would not retain a material net economic interest in an amount that is not less than five percent of the nominal value of the securitized exposures, except to the extent permitted in accordance with Article 405(3) of the CR, Article 51(3) of the AFM Regulation and Article 254(3) of the Solvency II Regulation.

For purposes of the foregoing: (i) "AFM Regulation" means Commission Delegated Regulation (EU) No. 231/2013, (ii) "CR" means Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013, as supplemented by the CR Delegated Regulation, (iii) "EU Remediation Rules" means (a) Articles 404 - 410 (inclusive) of the CR, (b) Articles 50 - 56 (inclusive) of the AFM Regulation, and (c) Articles 254 - 257 (inclusive) of the Solvency II Regulation, each as in effect as of the date hereof, together with any guidance published in relation thereto including any regulatory and/or implementing technical standards in effect as of the date hereof, and (iv) "Solvency II Regulation" means Commission Delegated Regulation (EU) No. 2015/251.

Commonly Bank, as Servicer  
 Name: Randy J. Tucker  
 Title: Chief Financial Officer

