

World Omni Automobile Lease Securitization Trust 2018-B
MONTHLY SERVICER CERTIFICATE
For the collection period ended 08/31/2019

| A. | DATES | Begin | End | # days |
|----|--------------------------------|-----------|-----------|--------|
| 1 | Payment Date | 8/1/2019 | 9/1/2019 | 31 |
| 2 | Collection Period | 8/15/2019 | 9/15/2019 | 32 |
| 3 | Monthly Interest Period-Actual | 8/15/2019 | 9/15/2019 | 31 |
| 4 | Monthly Interest - Scheduled | | | 30 |

| B. | SUMMARY | Initial Balance | Beginning Balance | 1st Priority | Principal Payment | Ending Balance | Note Factor |
|----|------------------------------------|-----------------|-------------------|--------------|-------------------|------------------|-------------|
| | | | | | Regular | | |
| 5 | Class A-1 Notes | 87,000,000.00 | 143,666,337.61 | - | 10,954,629.37 | 132,711,708.24 | 0.000000 |
| 6 | Class A-2a Notes | 208,000,000.00 | 64,926,133.34 | - | 4,950,649.81 | 59,975,483.53 | 0.6380371 |
| 7 | Class A-2b Notes | 94,000,000.00 | 302,000,000.00 | - | - | 302,000,000.00 | 0.6380371 |
| 8 | Class A-3 Notes | 302,000,000.00 | 70,000,000.00 | - | - | 70,000,000.00 | 1.0000000 |
| 9 | Class A-4 Notes | 70,000,000.00 | 586,592,470.95 | - | 15,906,279.18 | 564,687,191.77 | 1.0000000 |
| 10 | Total Class A Notes | 671,000,000.00 | 1,026,584,871.90 | - | 21,811,558.36 | 1,004,774,393.74 | |
| 11 | Class B Notes | 59,800,000.00 | 39,800,000.00 | - | - | 39,800,000.00 | 1.0000000 |
| 12 | Total Notes | 800,800,000.00 | 1,066,384,871.90 | 0.00 | 21,811,558.36 | 1,044,574,393.74 | |
| 13 | Overcollateralization | 42,104,423.90 | 46,214,528.78 | | | 45,260,212.03 | |
| 14 | Exchange Note | 93,636,047.10 | 103,635,146.58 | | | 104,589,463.53 | |
| 15 | Series 2018-B Notes | | | | | | |
| 16 | Total Overcollateralization | 135,740,471.00 | 149,849,675.36 | | | 149,849,675.36 | |
| 16 | Total Target Overcollateralization | \$ | \$ | | | \$ | |

| One-Month LIBOR | Coupon Rate | Interest Pmt Due | Per \$1000 Face Amount | Principal Payment Due | Per \$1000 Face Amount | Interest Shortfall |
|-----------------------|-------------|------------------|------------------------|-----------------------|------------------------|--------------------|
| Class A-1 Notes | 2.26923% | 0.00 | 0.0000000 | 0.00 | 0.0000000 | 0.00 |
| Class A-2a Notes | 2.96000% | 354,376.97 | 1,709,735.4 | 10,954,629.37 | 52,664,874 | 0.00 |
| Class A-2b Notes | 2.37513% | 137,075.78 | 1,458,231.7 | 4,950,649.81 | 32,664,873 | 0.00 |
| Class A-3 Notes | 3.19000% | 802,816.67 | 2,683,333 | 0.00 | 0.0000000 | 0.00 |
| Class A-4 Notes | 3.30000% | 192,500.00 | 2,750,000 | 0.00 | 0.0000000 | 0.00 |
| Total Class A Notes | | 1,486,767.42 | 1,953,702.3 | 15,906,279.18 | 20,904,983 | 0.00 |
| Class B Notes | 3.43000% | 113,761.67 | 2,883,334 | 0.00 | 0.0000000 | 0.00 |
| Totals | | 1,600,529.09 | 1,998,662.7 | 15,906,279.18 | 19,861,737.2 | 0.00 |
| Exchange Note Balance | | 894,456,047.10 | 724,027,617.53 | | | 709,076,655.10 |

| Reference Pool Balance Data | Initial | Current |
|--|----------------|----------------|
| Discount Rate | 7.25% | 7.25% |
| Aggregate Securitization Value | 936,560,471.00 | 754,336,867.13 |
| Aggregate Base Residual Value (Net Discounted) | 680,765,837.79 | 613,616,525.16 |

| Turn-in Units | Units | Securitization Value | Percentage |
|---|-------|----------------------|------------|
| Vehicles Scheduled to Return in Current Month | 11 | 32,312.84 | 45.45% |
| Turn-in Ratio on Scheduled Terminations | | | |

| Securitization Value - Beginning of Period | Units | Securitization Value |
|--|--------|----------------------|
| Securitization Value - Beginning of Period | 33,996 | 770,242,146.31 |
| Depreciation/Payments | (83) | (7,144,363.40) |
| Gross Credit Losses | (12) | (1,963,747.28) |
| Early Terminations - Regular | (24) | (391,487.45) |
| Scheduled Terminations - Returned | (222) | (399,816.25) |
| Payoff Units & Lease Reversals | | (6,005,864.80) |
| Expurchased Leases | | |
| Securitization Value - End of Period | 33,655 | 754,336,867.13 |

| | | | | | | | |
|-----------|--|--------|----|---------|----------------|----------------|--------|
| C. | SERVICING FEE | | | | | | |
| 39 | Servicing Fee Due | | | | | 641,868.46 | |
| 40 | Unpaid Servicing Fees - Prior Collection Periods | | | | | 0.00 | |
| 41 | Change in Servicing Fee Due - Current Collection Period vs. Prior Collection Period | | | | | (14,077.73) | |
| D. | RESERVE ACCOUNT | | | | | | |
| 42 | Reserve Account Balances: | | | | | | |
| 43 | Required Reserve Account Balance (.50% of Initial Securitization Value) | | | | | 4,682,802.35 | |
| 44 | Beginning Reserve Account Balance | | | | | 4,682,802.35 | |
| 44 | Ending Reserve Account Balance | | | | | 4,682,802.35 | |
| E. | POOL STATISTICS | | | | | | |
| 45 | Delinquencies Aging Profile - End of Period | | | | | | |
| 46 | Total Active Units (Excluding Inventory) | 33,218 | | 98.93% | 743,774,551.53 | | |
| 47 | 31 - 60 Days Delinquent | 261 | | 0.78% | 6,440,254.98 | | |
| 48 | 61 - 90 Days Delinquent | 81 | | 0.24% | 2,062,331.03 | | |
| 49 | 91 - 120 Days Delinquent | 16 | | 0.05% | 352,806.26 | | |
| 49 | 121+ Days Delinquent | - | | - | - | | |
| 50 | Total | 33,576 | | 100.00% | 755,629,963.80 | | |
| 51 | Total 61+ Delinquent as % End of Period Securitization Value | | | | | | 0.32% |
| 52 | Delinquency Trigger Occurred | | | | | | NO |
| 53 | Prepayment Speed (1 Month) | | | | | | 0.92% |
| 54 | Current Period Net Residual Losses on Scheduled and Early Termination Units | | | | | | |
| 55 | Aggregate Securitization Value for Scheduled and Early Termination Units Terminated During Current Period | | 36 | | | 791,303.70 | |
| 56 | Less: Aggregate Sales Proceeds, Recoveries & Expenses for Scheduled and Early Termination Units Received in Current Period | | | | | (752,148.80) | |
| 57 | Less: Excess Wear and Tear Received in Current Period | | | | | (4,211.32) | |
| 57 | Less: Excess Mileage Received in Current Period | | | | | (6,725.85) | |
| 58 | Current Period Net Residual Losses/(Gains) - Scheduled and Early Termination Units | | | | | 28,217.73 | |
| 59 | Current and Prior Period Net Residual Losses/(Gains) as a % of Beginning Securitization Value (Annualized) | | | | | | 0.04% |
| 60 | Current Period Net Residual Losses/(Gains) Ratio | | | | | | -0.07% |
| 61 | Prior Period Net Residual Losses/(Gains) Ratio | | | | | | -0.05% |
| 62 | Second Prior Period Net Residual Losses/(Gains) Ratio | | | | | | -0.17% |
| 63 | Third Prior Period Net Residual Losses/(Gains) Ratio | | | | | | -0.08% |
| 63 | Four Month Average | | | | | | |
| 64 | Beginning Cumulative Net Residual Losses | | | | | (83,261.76) | |
| 65 | Current Period Net Residual Losses | | | | | 28,217.73 | |
| 66 | Ending Cumulative Net Residual Losses - Scheduled and Early Termination Units | | | | | (55,044.03) | |
| 67 | Cumulative Net Residual Losses/(Gains) as a % of Aggregate Initial Securitization Value | | | | | | -0.01% |
| 68 | Credit Losses: | | | | | | |
| 69 | Aggregate Securitization Value on charged-off units | | | | | 1,963,747.28 | |
| 69 | Aggregate Liquidation Proceeds, Recoveries & Expenses on charged-off units | | 85 | | | (1,600,085.76) | |
| 70 | Current Period Net Credit Losses/(Gains) | | | | | 363,741.52 | |
| 71 | Current and Prior Period Net Credit Losses/(Gains) as a % of Beginning Securitization Value (Annualized) | | | | | | 0.37% |
| 72 | Current Period Net Credit Losses/(Gains) Ratio | | | | | | 0.75% |
| 73 | Prior Period Net Credit Losses/(Gains) Ratio | | | | | | 0.36% |
| 74 | Second Prior Period Net Credit Losses/(Gains) Ratio | | | | | | 0.40% |
| 75 | Third Prior Period Net Credit Losses/(Gains) Ratio | | | | | | 0.54% |
| 75 | Four Month Average | | | | | | |
| 76 | Beginning Cumulative Net Credit Losses | | | | | 3,263,025.50 | |
| 77 | Current Period Net Credit Losses | | | | | 363,741.52 | |
| 78 | Ending Cumulative Net Credit Losses | | | | | 3,626,767.02 | |
| 79 | Cumulative Net Credit Losses/(Gains) as a % of Aggregate Initial Securitization Value | | | | | | 0.39% |

F. EXCHANGE NOTE COLLECTION ACCOUNT

COLLECTED AMOUNTS

| | | |
|----|--|----------------------|
| 80 | Lease Payments Received | 11,895,377.95 |
| 81 | Sales Proceeds, Recoveries & Expenses - Scheduled Terminations | 407,507.05 |
| 82 | Liquidation Proceeds, Recoveries & Expenses | 1,139,647.26 |
| 83 | Insurance Proceeds | 440,358.50 |
| 84 | Sales Proceeds, Recoveries & Expenses - Early Terminations | 355,578.92 |
| 85 | Payoff Payments | 6,656,778.01 |
| 86 | All Other Payments Received | - |
| 87 | Collected Amounts | 20,915,247.69 |
| 88 | Investment Earnings on Collection Account | 37,669.28 |
| 89 | Total Collected Amounts - Available for Distribution | 20,952,916.97 |

DISTRIBUTIONS FROM EXCHANGE NOTE COLLECTION ACCOUNT

| | | |
|----|---|----------------------|
| 90 | Servicing Fee | 644,868.46 |
| 91 | Interest on the Exchange Note - to the Trust Collection Account | 2,069,512.27 |
| 92 | Principal on the Exchange Note - to the Trust Collection Account | 14,950,962.43 |
| 93 | Trust Collection Account Shortfall Amount - to the Trust Collection Account | 3,290,573.81 |
| 94 | Remaining Funds Payable to Trust Collection Account | - |
| 95 | Total Distributions | 20,952,916.97 |

G. TRUST COLLECTION ACCOUNT

AVAILABLE FUNDS

| | | |
|----|---|----------------------|
| 96 | Available Funds | 20,311,048.51 |
| 97 | Investment Earnings on Reserve Account | 8,757.73 |
| 98 | Reserve Account Draw Amount | 0.00 |
| 99 | Total Available Funds - Available for Distribution | 20,319,806.24 |

DISTRIBUTIONS FROM TRUST COLLECTION ACCOUNT

| | | |
|-----|--|----------------------|
| 100 | Administration Fee | 32,093.42 |
| 101 | Asset Representation Reviewer Amounts (up to \$150,000 per year) | - |
| 102 | Class A Noteholders' Interest Distributable Amount | 1,486,767.42 |
| 103 | Noteholders' First Priority Principal Distributable Amount | 113,761.67 |
| 104 | Class B Noteholders' Interest Distributable Amount | - |
| 105 | Noteholders' Second Priority Principal Distributable Amount | - |
| 106 | Amount to Reconstitute Reserve Account to Required Reserve Account Balance | 15,905,279.18 |
| 107 | Noteholders' Regular Principal Distributable Amount | - |
| 108 | Asset Representation Reviewer Amounts (in excess of \$150,000 per year) | 2,781,904.55 |
| 109 | Remaining Funds Payable to Certificate Holders | - |
| 110 | Total Distributions | 20,319,806.24 |

World Omni Automobile Lease Securitization Trust 2018-B
CASH MOVEMENT
 August 31, 2019

| | <u>Collection</u> | <u>Distribution</u> | <u>Reserve</u> |
|--|------------------------|----------------------|---------------------|
| Beginning Balance | 0.00 | 0.00 | 4,682,802.35 |
| Beginning Collections Balance | | | |
| Collections Wired through 08/31/19 | 20,915,247.69 | | |
| Investment earnings through 08/31/19 | 37,669.28 | 0.00 | 8,757.73 |
| | <u>20,952,916.97</u> | <u>0.00</u> | <u>8,757.73</u> |
| Total Activity through 08/31/19 | <u>(20,311,048.51)</u> | <u>20,319,806.24</u> | <u>(8,757.73)</u> |
| Transfer to Distribution Account | | | |
| Available Funds | <u>641,868.46</u> | <u>20,319,806.24</u> | <u>4,682,802.35</u> |
| Disbursements: | | | |
| Principal payments to Investors: | | | |
| Certificate A-1 | | 0.00 | |
| Certificate A-2a | | 10,954,629.37 | |
| Certificate A-2b | | 4,950,649.81 | |
| Certificate A-3 | | 0.00 | |
| Certificate A-4 | | 0.00 | |
| Certificate B | | 0.00 | |
| Interest payment to Investors : | | | |
| Certificate A-1 | | 0.00 | |
| Certificate A-2a | | 354,376.97 | |
| Certificate A-2b | | 137,073.78 | |
| Certificate A-3 | | 802,816.67 | |
| Certificate A-4 | | 192,500.00 | |
| Certificate B | | 113,761.67 | |
| Servicing fee | 641,868.46 | | |
| Administration Fee | | 32,093.42 | |
| Remaining Funds Payable to Certificateholder | | 2,781,904.55 | |
| Funds to be disbursed | <u>641,868.46</u> | <u>20,319,806.24</u> | <u>0.00</u> |
| | | | |
| Collections Balance at 08/31/19 | 0.00 | 0.00 | 4,682,802.35 |
| Balance after distribution | 0.00 | 0.00 | 4,682,802.35 |