

A. DATES		Begin	End	# days
1	Payment Date		3/16/2020	
2	Collection Period	2/1/2020	2/29/2020	29
3	Monthly Interest Period-Actual	2/18/2020	3/15/2020	27
4	Monthly Interest - Scheduled	2/15/2020	3/14/2020	30

B. SUMMARY

	Initial Balance	Beginning Balance	Principal Payment			Ending Balance	Note Factor
			1st Priority	2nd Priority	Regular		
5	Class A-1 Notes	87,000,000.00	-	-	-	-	0.000000
6	Class A-2a Notes	208,000,000.00	79,646,880.59	-	10,977,010.66	68,669,869.93	0.3301436
7	Class A-2b Notes	94,000,000.00	35,994,263.34	-	4,960,764.43	31,033,498.91	0.3301436
8	Class A-3 Notes	302,000,000.00	302,000,000.00	-	-	302,000,000.00	1.0000000
9	Class A-4 Notes	70,000,000.00	70,000,000.00	-	-	70,000,000.00	1.0000000
10	Total Class A Notes	761,000,000.00	487,641,143.93	-	15,937,775.09	471,703,368.84	
11	Class B Notes	39,800,000.00	39,800,000.00	-	-	39,800,000.00	1.0000000
12	Total Notes	\$ 800,800,000.00	527,441,143.93	\$ 0.00	\$ 0.00	\$ 15,937,775.09	511,503,368.84
Overcollateralization							
13	Exchange Note	42,104,423.90	40,637,449.16			39,681,182.65	
14	Series 2018-B Notes	93,656,047.10	109,212,226.20			110,168,492.71	
15	Total Overcollateralization	135,760,471.00	149,849,675.36			149,849,675.36	
16	Total Target Overcollateralization	\$ 149,849,675.36	149,849,675.36			149,849,675.36	

	One-Month LIBOR	Coupon Rate	Interest Pmt Due	Per \$1000 Face Amount	Principal Payment Due	Per \$1000 Face Amount	Interest Shortfall
17	Class A-1 Notes	2.26923%	0.00	0.0000000	0.00	0.0000000	0.00
18	Class A-2a Notes	2.96000%	196,462.31	0.9445303	10,977,010.66	52.7740897	0.00
19	Class A-2b Notes	1.65825%	49,624.84	0.5279238	4,960,764.43	52.7740897	0.00
20	Class A-3 Notes	3.19000%	802,816.67	2.6583333	0.00	0.0000000	0.00
21	Class A-4 Notes	3.30000%	192,500.00	2.7500000	0.00	0.0000000	0.00
22	Total Class A Notes		1,241,403.82	1.6312797	15,937,775.09	20.9431999	0.00
23	Class B Notes	3.43000%	113,761.67	2.8583334	0.00	0.0000000	0.00
24	Totals		1,355,165.49	1.6922646	15,937,775.09	19.9023165	0.00
Initial Balance							
25	Exchange Note Balance		894,456,047.10				621,671,861.55
Beginning Balance							
Ending Balance							

Reference Pool Balance Data

	Initial	Current
26	Discount Rate	7.25%
27	Aggregate Securitization Value	661,353,044.20
28	Aggregate Base Residual Value (Not Discounted)	571,627,805.57

Turn-in Units

	Units	Securitization Value	Percentage
29	Vehicles Scheduled to Return in Current Month	160	938,906.04
30	Turn-in Ratio on Scheduled Terminations		60.00%

	Units	Securitization Value
31	Securitization Value — Beginning of Period	31,839
32	Depreciation/Payments	677,290,819.29
33	Gross Credit Losses	(6,477,689.63)
34	Early Terminations — Regular	(77)
35	Scheduled Terminations — Returned	(10)
36	Payoff Units & Lease Reversals	(192)
37	Repurchased Leases	(176)
38	Securitization Value - End of Period	31,384
		661,353,044.20

C. **SERVICING FEE**

39	Servicing Fee Due	564,409.02
40	Unpaid Servicing Fees - Prior Collection Periods	0.00
41	Change in Servicing Fee Due - Current Collection Period vs. Prior Collection Period	(15,265.00)

D. **RESERVE ACCOUNT**

Reserve Account Balances:		
42	Required Reserve Account Balance (.50% of Initial Securitization Value)	4,682,802.35
43	Beginning Reserve Account Balance	4,682,802.35
44	Ending Reserve Account Balance	4,682,802.35

E. **POOL STATISTICS**

Delinquencies Aging Profile — End of Period

	<u>Units</u>	<u>Percentage</u>	<u>Securitization Value</u>
45	Total Active Units (Excluding Inventory)	30,743	647,246,674.33
46	31 - 60 Days Delinquent	289	6,687,402.40
47	61 - 90 Days Delinquent	85	2,170,165.23
48	91 -120 Days Delinquent	13	340,124.53
49	121+ Days Delinquent	-	-
50	Total	31,130	656,444,366.49

51	Total 61+ Delinquent as % End of Period Securitization Value	0.38%
52	Delinquency Trigger Occurred	NO

53	Prepayment Speed (1 Month)	0.76%
----	-----------------------------------	-------

Current Period Net Residual Losses on Scheduled and Early Termination Units

	<u>Units</u>	<u>Amounts</u>
54	Aggregate Securitization Value for Scheduled and Early Termination Units Terminated During Current Period	3,505,711.01
55	Less: Aggregate Sales Proceeds, Recoveries & Expenses for Scheduled and Early Termination Units Received in Current Period	(3,553,785.84)
56	Less: Excess Wear and Tear Received in Current Period	(15,130.17)
57	Less: Excess Mileage Received in Current Period	(14,857.06)
58	Current Period Net Residual Losses/(Gains) - Scheduled and Early Termination Units	(78,062.06)

Current and Prior Period Net Residual Losses/(Gains) as a % of Beginning Securitization Value (Annualized)

59	Current Period Net Residual Losses/(Gains) Ratio	-0.14%
60	Prior Period Net Residual Losses/(Gains) Ratio	-0.03%
61	Second Prior Period Net Residual Losses/(Gains) Ratio	0.05%
62	Third Prior Period Net Residual Losses/(Gains) Ratio	0.11%
63	Four Month Average	0.00%

64	Beginning Cumulative Net Residual Losses	4,587.73
65	Current Period Net Residual Losses	(78,062.06)

66	Ending Cumulative Net Residual Losses - Scheduled and Early Termination Units	(73,474.33)
----	--	--------------------

67	Cumulative Net Residual Losses/(Gains) as a % of Aggregate Initial Securitization Value	-0.01%
----	--	---------------

Credit Losses:

	<u>Units</u>	<u>Amounts</u>
68	Aggregate Securitization Value on charged-off units	1,697,818.94
69	Aggregate Liquidation Proceeds, Recoveries & Expenses on charged-off units	(1,422,481.86)

70	Current Period Net Credit Losses/(Gains)	275,337.08
----	---	-------------------

Current and Prior Period Net Credit Losses/(Gains) as a % of Beginning Securitization Value (Annualized)

71	Current Period Net Credit Losses/(Gains) Ratio	0.49%
72	Prior Period Net Credit Losses/(Gains) Ratio	0.86%
73	Second Prior Period Net Credit Losses/(Gains) Ratio	0.82%
74	Third Prior Period Net Credit Losses/(Gains) Ratio	0.39%
75	Four Month Average	0.64%

76	Beginning Cumulative Net Credit Losses	5,420,476.99
77	Current Period Net Credit Losses	275,337.08

78	Ending Cumulative Net Credit Losses	5,695,814.07
----	--	---------------------

79	Cumulative Net Credit Losses/(Gains) as a % of Aggregate Initial Securitization Value	0.61%
----	--	--------------

F. EXCHANGE NOTE COLLECTION ACCOUNT

COLLECTED AMOUNTS

80	Lease Payments Received	10,831,742.06
81	Sales Proceeds, Recoveries & Expenses - Scheduled Terminations	3,321,472.96
82	Liquidation Proceeds, Recoveries & Expenses	894,319.11
83	Insurance Proceeds	528,162.75
84	Sales Proceeds, Recoveries & Expenses - Early Terminations	262,300.11
85	Payoff Payments	4,729,649.18
86	All Other Payments Received	-
87	Collected Amounts	20,567,646.17
88	Investment Earnings on Collection Account	31,021.66
89	Total Collected Amounts - Available for Distribution	20,598,667.83

DISTRIBUTIONS FROM EXCHANGE NOTE COLLECTION ACCOUNT

90	Servicing Fee	564,409.02
91	Interest on the Exchange Note - to the Trust Collection Account	1,819,767.55
92	Principal on the Exchange Note - to the Trust Collection Account	14,981,508.58
93	Trust Collection Account Shortfall Amount - to the Trust Collection Account	3,232,982.68
94	Remaining Funds Payable to Trust Collection Account	-
95	Total Distributions	20,598,667.83

G. TRUST COLLECTION ACCOUNT

AVAILABLE FUNDS

96	Available Funds	20,034,258.81
97	Investment Earnings on Reserve Account	6,312.41
98	Reserve Account Draw Amount	0.00
99	Total Available Funds - Available for Distribution	20,040,571.22

DISTRIBUTIONS FROM TRUST COLLECTION ACCOUNT

100	Administration Fee	28,220.45
101	Asset Representation Reviewer Amounts (up to \$150,000 per year)	-
102	Class A Noteholders' Interest Distributable Amount	1,241,403.82
103	Noteholders' First Priority Principal Distributable Amount	-
104	Class B Noteholders' Interest Distributable Amount	113,761.67
105	Noteholders' Second Priority Principal Distributable Amount	-
106	Amount to Reinstate Reserve Account to Required Reserve Account Balance	-
107	Noteholders' Regular Principal Distributable Amount	15,937,775.09
108	Asset Representation Reviewer Amounts (in excess of \$150,000 per year)	-
109	Remaining Funds Payable to Certificate holder	2,719,410.19
110	Total Distributions	20,040,571.22

World Omni Automobile Lease Securitization Trust 2018-B
CASH MOVEMENT
February 29, 2020

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	4,682,802.35
Beginning Collections Balance			
Collections Wired through 02/29/20	20,567,646.17		
Investment earnings through 02/29/20	31,021.66	0.00	6,312.41
Total Activity through 02/29/20	<u>20,598,667.83</u>	<u>0.00</u>	<u>6,312.41</u>
Transfer to Distribution Account	<u>(20,034,258.81)</u>	<u>20,040,571.22</u>	<u>(6,312.41)</u>
Available Funds	<u>564,409.02</u>	<u>20,040,571.22</u>	<u>4,682,802.35</u>
Disbursements:			
Principal payments to Investors:			
Certificate A-1		0.00	
Certificate A-2a		10,977,010.66	
Certificate A-2b		4,960,764.43	
Certificate A-3		0.00	
Certificate A-4		0.00	
Certificate B		0.00	
Interest payment to Investors :			
Certificate A-1		0.00	
Certificate A-2a		196,462.31	
Certificate A-2b		49,624.84	
Certificate A-3		802,816.67	
Certificate A-4		192,500.00	
Certificate B		113,761.67	
Servicing fee	564,409.02		
Administration Fee		28,220.45	
Remaining Funds Payable to Certificateholder		2,719,410.19	
Funds to be disbursed	<u>564,409.02</u>	<u>20,040,571.22</u>	<u>0.00</u>
Collections Balance at 02/29/20	0.00		
Balance after distribution	<u>0.00</u>	<u>0.00</u>	<u>4,682,802.35</u>