

A. DATES		Begin	End	# days
1	Payment Date		2/18/2020	
2	Collection Period	1/1/2020	1/31/2020	31
3	Monthly Interest Period-Actual	1/15/2020	2/17/2020	34
4	Monthly Interest - Scheduled	1/15/2020	2/14/2020	30

B. SUMMARY

	Initial Balance	Beginning Balance	Principal Payment			Ending Balance	Note Factor
			1st Priority	2nd Priority	Regular		
5	Class A-1 Notes	95,000,000.00	-	-	-	-	0.000000
6	Class A-2 Notes	288,400,000.00	214,004,577.04	-	16,130,668.53	197,873,908.51	0.6861093
7	Class A-3 Notes	288,500,000.00	-	-	-	288,500,000.00	1.0000000
8	Class A-4 Notes	100,000,000.00	-	-	-	100,000,000.00	1.0000000
9	Total Class A Notes	771,900,000.00	602,504,577.04	-	16,130,668.53	586,373,908.51	
10	Class B Notes	42,750,000.00	-	-	-	42,750,000.00	1.0000000
11	Total Notes	\$ 814,650,000.00	645,254,577.04	\$ 0.00	\$ 16,130,668.53	629,123,908.51	
Overcollateralization							
12	Exchange Note	57,000,324.07	47,692,825.66			46,724,985.55	
13	Series 2019-A Notes	78,355,077.16	101,933,025.03			102,900,865.14	
14	Total Overcollateralization	135,355,401.23	149,625,850.69			149,625,850.69	
15	Total Target Overcollateralization	\$ 149,625,850.69	149,625,850.69			149,625,850.69	

	Coupon Rate	Interest Pmt Due	Per \$1000 Face Amount	Principal Payment Due	Per \$1000 Face Amount	Interest Shortfall
17	Class A-2 Notes	2.89000%	515,394.36	1.7870817	55,931,583.00	0.00
18	Class A-3 Notes	2.94000%	706,825.00	2.4500000	0.0000000	0.00
19	Class A-4 Notes	3.01000%	250,833.33	2.5083333	0.0000000	0.00
20	Total Class A Notes		1,473,052.69	1.9083465	16,130,668.53	20,897,355.3
21	Class B Notes	3.24000%	115,425.00	2.7000000	0.0000000	0.00
22	Totals		1,588,477.69	1.9498898	16,130,668.53	19,800,734.7

	Initial Balance	Beginning Balance	Ending Balance
23	Exchange Note Balance	893,005,077.16	747,187,602.07
			732,024,773.65

Reference Pool Balance Data

	Initial	Current
24	Discount Rate	7.45%
25	Aggregate Securitization Value	778,749,759.20
26	Aggregate Base Residual Value (Not Discounted)	633,899,717.21

Turn-in Units

	Units	Securitization Value	Percentage
27	Vehicles Scheduled to Return in Current Month	2	44,202.24
28	Turn-in Ratio on Scheduled Terminations		0.00%

	Units	Securitization Value
29	Securitization Value — Beginning of Period	35,789
30	Depreciation/Payments	794,880,427.73
31	Gross Credit Losses	(7,731,350.56)
32	Early Terminations — Regular	(2,379,859.76)
33	Scheduled Terminations — Returned	(11)
34	Payoff Units & Lease Reversals	(314,717.40)
35	Repurchased Leases	(29)
		(533,721.24)
		(208)
		(5,171,019.57)
36	Securitization Value - End of Period	35,437
		778,749,759.20

C. **SERVICING FEE**

37	Servicing Fee Due	662,400.36
38	Unpaid Servicing Fees - Prior Collection Periods	0.00
39	Change in Servicing Fee Due - Current Collection Period vs. Prior Collection Period	(13,207.65)

D. **RESERVE ACCOUNT**

Reserve Account Balances:		
40	Required Reserve Account Balance (.50% of Initial Securitization Value)	4,750,027.01
41	Beginning Reserve Account Balance	4,750,027.01
42	Ending Reserve Account Balance	4,750,027.01

E. **POOL STATISTICS**

Delinquencies Aging Profile — End of Period

	<u>Units</u>	<u>Percentage</u>	<u>Securitization Value</u>
43	Total Active Units (Excluding Inventory)	34,907	766,679,476.86
44	31 - 60 Days Delinquent	260	6,200,084.02
45	61 - 90 Days Delinquent	108	2,554,183.17
46	91 - 120 Days Delinquent	22	558,551.35
47	121+ Days Delinquent	-	-
48	Total	35,297	775,992,295.40

49	Total 61+ Delinquent as % End of Period Securitization Value	0.40%
50	Delinquency Trigger Occurred	NO

51	Prepayment Speed (1 Month)	0.90%
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Current Period Net Residual Losses on Scheduled and Early Termination Units

	<u>Units</u>	<u>Amounts</u>
52	Aggregate Securitization Value for Scheduled and Early Termination Units Terminated During Current Period	848,438.64
53	Less: Aggregate Sales Proceeds, Recoveries & Expenses for Scheduled and Early Termination Units Received in Current Period	(818,110.02)
54	Less: Excess Wear and Tear Received in Current Period	(6,568.28)
55	Less: Excess Mileage Received in Current Period	(1,541.35)
56	Current Period Net Residual Losses/(Gains) - Scheduled and Early Termination Units	22,218.99

Current and Prior Period Net Residual Losses/(Gains) as a % of Beginning Securitization Value (Annualized)

57	Current Period Net Residual Losses/(Gains) Ratio	0.03%
58	Prior Period Net Residual Losses/(Gains) Ratio	0.11%
59	Second Prior Period Net Residual Losses/(Gains) Ratio	0.09%
60	Third Prior Period Net Residual Losses/(Gains) Ratio	0.06%
61	Four Month Average	0.07%

62	Beginning Cumulative Net Residual Losses	266,971.00
63	Current Period Net Residual Losses	22,218.99

64	Ending Cumulative Net Residual Losses - Scheduled and Early Termination Units	289,189.99
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65	Cumulative Net Residual Losses/(Gains) as a % of Aggregate Initial Securitization Value	0.03%
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Credit Losses:

	<u>Units</u>	<u>Amounts</u>
66	Aggregate Securitization Value on charged-off units	2,379,859.76
67	Aggregate Liquidation Proceeds, Recoveries & Expenses on charged-off units	(1,920,583.59)

68	Current Period Net Credit Losses/(Gains)	459,276.17
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Current and Prior Period Net Credit Losses/(Gains) as a % of Beginning Securitization Value (Annualized)

69	Current Period Net Credit Losses/(Gains) Ratio	0.69%
70	Prior Period Net Credit Losses/(Gains) Ratio	0.46%
71	Second Prior Period Net Credit Losses/(Gains) Ratio	0.43%
72	Third Prior Period Net Credit Losses/(Gains) Ratio	0.57%
73	Four Month Average	0.54%

74	Beginning Cumulative Net Credit Losses	2,572,001.86
75	Current Period Net Credit Losses	459,276.17

76	Ending Cumulative Net Credit Losses	3,031,278.03
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77	Cumulative Net Credit Losses/(Gains) as a % of Aggregate Initial Securitization Value	0.32%
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F. EXCHANGE NOTE COLLECTION ACCOUNT

COLLECTED AMOUNTS

78	Lease Payments Received	12,836,446.65
79	Sales Proceeds, Recoveries & Expenses - Scheduled Terminations	562,937.59
80	Liquidation Proceeds, Recoveries & Expenses	1,188,525.60
81	Insurance Proceeds	732,057.99
82	Sales Proceeds, Recoveries & Expenses - Early Terminations	263,282.06
83	Payoff Payments	5,842,916.78
84	All Other Payments Received	-
85	Collected Amounts	21,426,166.67
86	Investment Earnings on Collection Account	27,685.75
87	Total Collected Amounts - Available for Distribution	21,453,852.42

DISTRIBUTIONS FROM EXCHANGE NOTE COLLECTION ACCOUNT

88	Servicing Fee	662,400.36
89	Interest on the Exchange Note - to the Trust Collection Account	2,017,406.53
90	Principal on the Exchange Note - to the Trust Collection Account	15,162,828.42
91	Trust Collection Account Shortfall Amount - to the Trust Collection Account	3,611,217.11
92	Remaining Funds Payable to Trust Collection Account	-
93	Total Distributions	21,453,852.42

G. TRUST COLLECTION ACCOUNT

AVAILABLE FUNDS

94	Available Funds	20,791,452.06
95	Investment Earnings on Reserve Account	6,843.66
96	Reserve Account Draw Amount	0.00
97	Total Available Funds - Available for Distribution	20,798,295.72

DISTRIBUTIONS FROM TRUST COLLECTION ACCOUNT

98	Administration Fee	33,120.02
99	Asset Representation Reviewer Amounts (up to \$150,000 per year)	-
100	Class A Noteholders' Interest Distributable Amount	1,473,052.69
101	Noteholders' First Priority Principal Distributable Amount	-
102	Class B Noteholders' Interest Distributable Amount	115,425.00
103	Noteholders' Second Priority Principal Distributable Amount	-
104	Amount to Reinstate Reserve Account to Required Reserve Account Balance	-
105	Noteholders' Regular Principal Distributable Amount	16,130,668.53
106	Asset Representation Reviewer Amounts (in excess of \$150,000 per year)	-
107	Remaining Funds Payable to Certificate holder	3,046,029.48
108	Total Distributions	20,798,295.72

World Omni Automobile Lease Securitization Trust 2019-A
CASH MOVEMENT
January 31, 2020

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	4,750,027.01
Beginning Collections Balance			
Collections Wired through 01/31/20	21,426,166.67		
Investment earnings through 01/31/20	27,685.75	0.00	6,843.66
Total Activity through 01/31/20	<u>21,453,852.42</u>	<u>0.00</u>	<u>6,843.66</u>
Transfer to Distribution Account	<u>(20,791,452.06)</u>	<u>20,798,295.72</u>	<u>(6,843.66)</u>
Available Funds	<u>662,400.36</u>	<u>20,798,295.72</u>	<u>4,750,027.01</u>
Disbursements:			
Principal payments to Investors:			
Certificate A-1		0.00	
Certificate A-2		16,130,668.53	
Certificate A-3		0.00	
Certificate A-4		0.00	
Certificate B		0.00	
Interest payment to Investors :			
Certificate A-1		0.00	
Certificate A-2		515,394.36	
Certificate A-3		706,825.00	
Certificate A-4		250,833.33	
Certificate B		115,425.00	
Servicing fee	662,400.36		
Administration Fee		33,120.02	
Remaining Funds Payable to Certificateholder		<u>3,046,029.48</u>	
Funds to be disbursed	<u>662,400.36</u>	<u>20,798,295.72</u>	<u>0.00</u>
Collections Balance at 01/31/20	0.00		
Balance after distribution	<u>0.00</u>	<u>0.00</u>	<u>4,750,027.01</u>