

World Omni Auto Receivables Trust 2019-C
Monthly Servicer Certificate
December 31, 2019

Dates Covered

Collections Period	12/01/19 - 12/31/19
Interest Accrual Period	12/16/19 - 01/14/20
30/360 Days	30
Actual/360 Days	30
Distribution Date	01/15/20

Collateral Pool Balance Data

	\$ Amount	# of Accounts
Pool Balance at 11/30/19	1,022,673,132.74	47,088
Yield Supplement Overcollateralization Amount 11/30/19	42,070,522.52	0
Receivables Balance 11/30/19	1,064,743,655.26	47,088
Principal Payments	30,919,020.33	597
Defaulted Receivables	369,877.15	13
Repurchased Accounts	0.00	0
Yield Supplement Overcollateralization Amount at 12/31/19	40,268,673.20	0
Pool Balance at 12/31/19	<u>993,186,084.58</u>	<u>46,478</u>

Pool Statistics

	\$ Amount	# of Accounts
Pool Factor	91.82%	
Prepayment ABS Speed	1.29%	
Aggregate Starting Principal Balance	1,125,526,442.29	48,208

Delinquent Receivables:

Past Due 31-60 days	6,772,412.76	291
Past Due 61-90 days	1,573,838.77	65
Past Due 91-120 days	366,743.93	16
Past Due 121+ days	0.00	0
Total	<u>8,712,995.46</u>	<u>372</u>

Total 31+ Delinquent as % Aggregate Ending Principal Balance	0.84%
Total 61+ Delinquent as % Aggregate Ending Principal Balance	0.19%
Delinquency Trigger Occurred	NO

Recoveries	184,708.72
Aggregate Net Losses/(Gains) - December 2019	185,168.43
Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized):	
Current Net Losses Ratio	0.21%
Prior Net Losses Ratio	0.16%
Second Prior Net Losses Ratio	N/A
Third Prior Net Losses Ratio	N/A
Four Month Average	<u>N/A</u>

Cumulative Net Loss as a % of Aggregate Starting Principal Balance	0.03%
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Overcollateralization Target Amount	11,421,639.97
Actual Overcollateralization	11,421,639.97
Weighted Average APR	4.59%
Weighted Average APR, Yield Adjusted	6.44%
Weighted Average Remaining Term	59.09

Flow of Funds

	\$ Amount
Collections	35,215,538.76
Investment Earnings on Cash Accounts	16,718.61
Servicing Fee	(887,286.38)
Transfer to Collection Account	-
Available Funds	<u>34,344,970.99</u>
Distributions of Available Funds	
(1) Asset Representation Reviewer Amounts (up to \$150,000 per year)	-
(2) Class A Interest	1,571,020.30
(3) Noteholders' First Priority Principal Distributable Amount	-
(4) Class B Interest	59,400.00
(5) Noteholders' Second Priority Principal Distributable Amount	2,720,626.46
(6) Class C Interest	32,400.00
(7) Noteholders' Third Priority Principal Distributable Amount	16,200,000.00
(8) Required Reserve Account	-
(9) Noteholders' Principal Distributable Amount	11,421,639.97
(10) Asset Representation Reviewer Amounts (in excess of 1)	-
(11) Distribution to Certificateholders	2,339,884.26
Total Distributions of Available Funds	34,344,970.99
Servicing Fee	887,286.38
Unpaid Servicing Fee	-
Change in amount of the unpaid servicing fee from the prior period	-

Note Balances & Note Factors	\$ Amount
Original Class A	1,028,630,000.00
Original Class B	32,400,000.00
Original Class C	16,200,000.00
Total Class A, B, & C	
Note Balance @ 12/16/19	1,012,106,711.04
Principal Paid	30,342,266.43
Note Balance @ 01/15/20	981,764,444.61
Class A-1	
Note Balance @ 12/16/19	172,196,711.04
Principal Paid	30,342,266.43
Note Balance @ 01/15/20	141,854,444.61
Note Factor @ 01/15/20	59.7734892%
Class A-2a	
Note Balance @ 12/16/19	309,240,000.00
Principal Paid	0.00
Note Balance @ 01/15/20	309,240,000.00
Note Factor @ 01/15/20	100.0000000%
Class A-2b	
Note Balance @ 12/16/19	65,000,000.00
Principal Paid	0.00
Note Balance @ 01/15/20	65,000,000.00
Note Factor @ 01/15/20	100.0000000%
Class A-3	
Note Balance @ 12/16/19	336,770,000.00
Principal Paid	0.00
Note Balance @ 01/15/20	336,770,000.00
Note Factor @ 01/15/20	100.0000000%
Class A-4	
Note Balance @ 12/16/19	80,300,000.00
Principal Paid	0.00
Note Balance @ 01/15/20	80,300,000.00
Note Factor @ 01/15/20	100.0000000%
Class B	
Note Balance @ 12/16/19	32,400,000.00
Principal Paid	0.00
Note Balance @ 01/15/20	32,400,000.00
Note Factor @ 01/15/20	100.0000000%
Class C	
Note Balance @ 12/16/19	16,200,000.00
Principal Paid	0.00
Note Balance @ 01/15/20	16,200,000.00
Note Factor @ 01/15/20	100.0000000%

Interest & Principal Payments	\$ Amount
Total Interest Paid	1,662,820.30
Total Principal Paid	30,342,266.43
Total Paid	<u>32,005,086.73</u>
Class A-1	
Coupon	1.90481%
Interest Paid	273,335.01
Principal Paid	30,342,266.43
Total Paid to A-1 Holders	<u>30,615,601.44</u>
Class A-2a	
Coupon	1.96000%
Interest Paid	505,092.00
Principal Paid	0.00
Total Paid to A-2a Holders	<u>505,092.00</u>
Class A-2b	
One-Month Libor	1.73975%
Coupon	1.96975%
Interest Paid	106,694.79
Principal Paid	0.00
Total Paid to A-2b Holders	<u>106,694.79</u>
Class A-3	
Coupon	1.96000%
Interest Paid	550,057.67
Principal Paid	0.00
Total Paid to A-3 Holders	<u>550,057.67</u>
Class A-4	
Coupon	2.03000%
Interest Paid	135,840.83
Principal Paid	0.00
Total Paid to A-4 Holders	<u>135,840.83</u>
Class B	
Coupon	2.20000%
Interest Paid	59,400.00
Principal Paid	0.00
Total Paid to B Holders	<u>59,400.00</u>

Class C	
Coupon	2.40000%
Interest Paid	32,400.00
Principal Paid	0.00
Total Paid to C Holders	<u>32,400.00</u>
Distribution per \$1,000 of Notes	Total
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Total Interest Distribution Amount	1.5436075
Total Interest Carryover Shortfall	0.0000000
Total Principal Distribution Amount	<u>28.1669341</u>
Total Distribution Amount	<u>29.7105416</u>
A-1 Interest Distribution Amount	1.1517572
A-1 Interest Carryover Shortfall	0.0000000
A-1 Principal Distribution Amount	<u>127.8538110</u>
Total A-1 Distribution Amount	<u>129.0055682</u>
A-2a Interest Distribution Amount	1.6333333
A-2a Interest Carryover Shortfall	0.0000000
A-2a Principal Distribution Amount	<u>0.0000000</u>
Total A-2a Distribution Amount	<u>1.6333333</u>
A-2b Interest Distribution Amount	1.6414583
A-2b Interest Carryover Shortfall	0.0000000
A-2b Principal Distribution Amount	<u>0.0000000</u>
Total A-2b Distribution Amount	<u>1.6414583</u>
A-3 Interest Distribution Amount	1.6333333
A-3 Interest Carryover Shortfall	0.0000000
A-3 Principal Distribution Amount	<u>0.0000000</u>
Total A-3 Distribution Amount	<u>1.6333333</u>
A-4 Interest Distribution Amount	1.6916666
A-4 Interest Carryover Shortfall	0.0000000
A-4 Principal Distribution Amount	<u>0.0000000</u>
Total A-4 Distribution Amount	<u>1.6916666</u>
B Interest Distribution Amount	1.8333333
B Interest Carryover Shortfall	0.0000000
B Principal Distribution Amount	<u>0.0000000</u>
Total B Distribution Amount	<u>1.8333333</u>
C Interest Distribution Amount	2.0000000
C Interest Carryover Shortfall	0.0000000
C Principal Distribution Amount	<u>0.0000000</u>
Total C Distribution Amount	<u>2.0000000</u>
Noteholders' First Priority Principal Distributable Amount	0.00
Noteholders' Second Priority Principal Distributable Amount	89.66
Noteholders' Third Priority Principal Distributable Amount	533.91
Noteholders' Principal Distributable Amount	376.43

Account Balances	\$ Amount
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Reserve Account	
Balance as of 12/16/19	2,699,840.43
Investment Earnings	3,899.65
Investment Earnings Paid	(3,899.65)
Deposit/(Withdrawal)	-
Balance as of 01/15/20	2,699,840.43
Change	-
Required Reserve Amount	2,699,840.43

World Omni Auto Receivables Trust 2019-C
CASH MOVEMENT
December 31, 2019

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	2,699,840.43
Beginning Collections Balance			
Collections Wired through 12/31/19	35,215,538.76		
Investments earnings through 12/31/19	12,818.96		3,899.65
Deposit to accounts			
Transfer to WOFCO			
Transfer to Reserve Account			
Transfer to Collection Account	0.00		0.00
Total Activity through 12/31/19	35,228,357.72		3,899.65
Transfer to Distribution Account	(34,341,071.34)	34,344,970.99	(3,899.65)
Available Funds	887,286.38	34,344,970.99	2,699,840.43
 Disbursements:			
 Principal payments to Investors:			
Certificate A-1		30,342,266.43	
Certificate A-2a		0.00	
Certificate A-2b		0.00	
Certificate A-3		0.00	
Certificate A-4		0.00	
Certificate B		0.00	
Certificate C		0.00	
 Interest payments to Investors :			
Certificate A-1		273,335.01	
Certificate A-2a		505,092.00	
Certificate A-2b		106,694.79	
Certificate A-3		550,057.67	
Certificate A-4		135,840.83	
Certificate B		59,400.00	
Certificate C		32,400.00	
Servicing fee	887,286.38		
Excess to Certificateholder		2,339,884.26	
Funds to be disbursed	887,286.38	34,344,970.99	0.00
Leave Excess in Collection Account	0.00		
Collection Balance at 12/31/19	0.00		
Balance after distribution	0.00	0.00	2,699,840.43