

World Omni Auto Receivables Trust 2019-C
Monthly Servicer Certificate
January 31, 2020

Dates Covered

Collections Period	01/01/20 - 01/31/20
Interest Accrual Period	01/15/20 - 02/17/20
30/360 Days	30
Actual/360 Days	34
Distribution Date	02/18/20

Collateral Pool Balance Data

	<u>\$ Amount</u>	<u># of Accounts</u>
Pool Balance at 12/31/19	993,186,084.58	46,478
Yield Supplement Overcollateralization Amount 12/31/19	40,268,673.20	0
Receivables Balance 12/31/19	1,033,454,757.78	46,478
Principal Payments	33,319,776.47	743
Defaulted Receivables	1,030,042.18	35
Repurchased Accounts	0.00	0
Yield Supplement Overcollateralization Amount at 01/31/20	38,429,669.34	0
Pool Balance at 01/31/20	<u>960,675,269.79</u>	<u>45,700</u>

Pool Statistics

	<u>\$ Amount</u>	<u># of Accounts</u>
Pool Factor	88.77%	
Prepayment ABS Speed	1.54%	
Aggregate Starting Principal Balance	1,125,526,442.29	48,208

Delinquent Receivables:

Past Due 31-60 days	5,744,076.83	253
Past Due 61-90 days	1,997,801.37	86
Past Due 91-120 days	352,050.23	20
Past Due 121+ days	0.00	0
Total	<u>8,093,928.43</u>	<u>359</u>

Total 31+ Delinquent as % Aggregate Ending Principal Balance	0.81%
Total 61+ Delinquent as % Aggregate Ending Principal Balance	0.24%
Delinquency Trigger Occurred	NO

Recoveries	440,284.77
Aggregate Net Losses/(Gains) - January 2020	589,757.41
Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized):	
Current Net Losses Ratio	0.68%
Prior Net Losses Ratio	0.21%
Second Prior Net Losses Ratio	0.16%
Third Prior Net Losses Ratio	N/A
Four Month Average	<u>N/A</u>

Cumulative Net Loss as a % of Aggregate Starting Principal Balance	0.08%
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Overcollateralization Target Amount	11,047,765.60
Actual Overcollateralization	11,047,765.60
Weighted Average APR	4.59%
Weighted Average APR, Yield Adjusted	6.44%
Weighted Average Remaining Term	58.26

Flow of Funds

	<u>\$ Amount</u>
Collections	37,791,657.57
Investment Earnings on Cash Accounts	5,533.26
Servicing Fee	(861,212.30)
Transfer to Collection Account	-
Available Funds	<u>36,935,978.53</u>

Distributions of Available Funds

(1) Asset Representation Reviewer Amounts (up to \$150,000 per year)	-
(2) Class A Interest	1,563,207.40
(3) Noteholders' First Priority Principal Distributable Amount	-
(4) Class B Interest	59,400.00
(5) Noteholders' Second Priority Principal Distributable Amount	4,889,174.82
(6) Class C Interest	32,400.00
(7) Noteholders' Third Priority Principal Distributable Amount	16,200,000.00
(8) Required Reserve Account	-
(9) Noteholders' Principal Distributable Amount	11,047,765.60
(10) Asset Representation Reviewer Amounts (in excess of 1)	-
(11) Distribution to Certificateholders	3,144,030.71

Total Distributions of Available Funds	36,935,978.53
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Servicing Fee	861,212.30
Unpaid Servicing Fee	-
Change in amount of the unpaid servicing fee from the prior period	-

Note Balances & Note Factors	\$ Amount
Original Class A	1,028,630,000.00
Original Class B	32,400,000.00
Original Class C	16,200,000.00
Total Class A, B, & C	
Note Balance @ 01/15/20	981,764,444.61
Principal Paid	32,136,940.42
Note Balance @ 02/18/20	949,627,504.19
Class A-1	
Note Balance @ 01/15/20	141,854,444.61
Principal Paid	32,136,940.42
Note Balance @ 02/18/20	109,717,504.19
Note Factor @ 02/18/20	46.2318828%
Class A-2a	
Note Balance @ 01/15/20	309,240,000.00
Principal Paid	0.00
Note Balance @ 02/18/20	309,240,000.00
Note Factor @ 02/18/20	100.0000000%
Class A-2b	
Note Balance @ 01/15/20	65,000,000.00
Principal Paid	0.00
Note Balance @ 02/18/20	65,000,000.00
Note Factor @ 02/18/20	100.0000000%
Class A-3	
Note Balance @ 01/15/20	336,770,000.00
Principal Paid	0.00
Note Balance @ 02/18/20	336,770,000.00
Note Factor @ 02/18/20	100.0000000%
Class A-4	
Note Balance @ 01/15/20	80,300,000.00
Principal Paid	0.00
Note Balance @ 02/18/20	80,300,000.00
Note Factor @ 02/18/20	100.0000000%
Class B	
Note Balance @ 01/15/20	32,400,000.00
Principal Paid	0.00
Note Balance @ 02/18/20	32,400,000.00
Note Factor @ 02/18/20	100.0000000%
Class C	
Note Balance @ 01/15/20	16,200,000.00
Principal Paid	0.00
Note Balance @ 02/18/20	16,200,000.00
Note Factor @ 02/18/20	100.0000000%

Interest & Principal Payments	\$ Amount
Total Interest Paid	1,655,007.40
Total Principal Paid	32,136,940.42
Total Paid	<u>33,791,947.82</u>
Class A-1	
Coupon	1.90481%
Interest Paid	255,194.33
Principal Paid	32,136,940.42
Total Paid to A-1 Holders	<u>32,392,134.75</u>
Class A-2a	
Coupon	1.96000%
Interest Paid	505,092.00
Principal Paid	0.00
Total Paid to A-2a Holders	<u>505,092.00</u>
Class A-2b	
One-Month Libor	1.67625%
Coupon	1.90625%
Interest Paid	117,022.57
Principal Paid	0.00
Total Paid to A-2b Holders	<u>117,022.57</u>
Class A-3	
Coupon	1.96000%
Interest Paid	550,057.67
Principal Paid	0.00
Total Paid to A-3 Holders	<u>550,057.67</u>
Class A-4	
Coupon	2.03000%
Interest Paid	135,840.83
Principal Paid	0.00
Total Paid to A-4 Holders	<u>135,840.83</u>
Class B	
Coupon	2.20000%
Interest Paid	59,400.00
Principal Paid	0.00
Total Paid to B Holders	<u>59,400.00</u>

Class C	
Coupon	2.40000%
Interest Paid	32,400.00
Principal Paid	0.00
Total Paid to C Holders	32,400.00
Distribution per \$1,000 of Notes	Total
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Total Interest Distribution Amount	1.5363547
Total Interest Carryover Shortfall	0.0000000
Total Principal Distribution Amount	29.8329423
Total Distribution Amount	31.3692970
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A-1 Interest Distribution Amount	1.0753174
A-1 Interest Carryover Shortfall	0.0000000
A-1 Principal Distribution Amount	135.4160645
Total A-1 Distribution Amount	136.4913819
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A-2a Interest Distribution Amount	1.6333333
A-2a Interest Carryover Shortfall	0.0000000
A-2a Principal Distribution Amount	0.0000000
Total A-2a Distribution Amount	1.6333333
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A-2b Interest Distribution Amount	1.8003472
A-2b Interest Carryover Shortfall	0.0000000
A-2b Principal Distribution Amount	0.0000000
Total A-2b Distribution Amount	1.8003472
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A-3 Interest Distribution Amount	1.6333333
A-3 Interest Carryover Shortfall	0.0000000
A-3 Principal Distribution Amount	0.0000000
Total A-3 Distribution Amount	1.6333333
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A-4 Interest Distribution Amount	1.6916666
A-4 Interest Carryover Shortfall	0.0000000
A-4 Principal Distribution Amount	0.0000000
Total A-4 Distribution Amount	1.6916666
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B Interest Distribution Amount	1.8333333
B Interest Carryover Shortfall	0.0000000
B Principal Distribution Amount	0.0000000
Total B Distribution Amount	1.8333333
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C Interest Distribution Amount	2.0000000
C Interest Carryover Shortfall	0.0000000
C Principal Distribution Amount	0.0000000
Total C Distribution Amount	2.0000000
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Noteholders' First Priority Principal Distributable Amount	0.00
Noteholders' Second Priority Principal Distributable Amount	152.14
Noteholders' Third Priority Principal Distributable Amount	504.09
Noteholders' Principal Distributable Amount	343.77

Account Balances	\$ Amount
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Reserve Account	
Balance as of 01/15/20	2,699,840.43
Investment Earnings	3,889.83
Investment Earnings Paid	(3,889.83)
Deposit/(Withdrawal)	-
Balance as of 02/18/20	2,699,840.43
Change	-
Required Reserve Amount	2,699,840.43

World Omni Auto Receivables Trust 2019-C
CASH MOVEMENT
January 31, 2020

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	2,699,840.43
Beginning Collections Balance			
Collections Wired through 01/31/20	37,791,657.57		
Investments earnings through 01/31/20	1,643.43		3,889.83
Deposit to accounts			
Transfer to WOFCO			
Transfer to Reserve Account			
Transfer to Collection Account	0.00		0.00
Total Activity through 01/31/20	37,793,301.00		3,889.83
Transfer to Distribution Account	(36,932,088.70)	36,935,978.53	(3,889.83)
Available Funds	861,212.30	36,935,978.53	2,699,840.43
 Disbursements:			
 Principal payments to Investors:			
Certificate A-1		32,136,940.42	
Certificate A-2a		0.00	
Certificate A-2b		0.00	
Certificate A-3		0.00	
Certificate A-4		0.00	
Certificate B		0.00	
Certificate C		0.00	
 Interest payments to Investors :			
Certificate A-1		255,194.33	
Certificate A-2a		505,092.00	
Certificate A-2b		117,022.57	
Certificate A-3		550,057.67	
Certificate A-4		135,840.83	
Certificate B		59,400.00	
Certificate C		32,400.00	
Servicing fee	861,212.30		
Excess to Certificateholder		3,144,030.71	
Funds to be disbursed	861,212.30	36,935,978.53	0.00
Leave Excess in Collection Account	0.00		
Collection Balance at 01/31/20	0.00		
Balance after distribution	0.00	0.00	2,699,840.43