

**World Omni Auto Receivables Trust 2019-C**  
**Monthly Servicer Certificate**  
**November 30, 2019**

**Dates Covered**

Collections Period	10/02/19 - 11/30/19
Interest Accrual Period	11/14/19 - 12/15/19
30/360 Days	31
Actual/360 Days	32
Distribution Date	12/16/19

**Collateral Pool Balance Data**

	<b>\$ Amount</b>	<b># of Accounts</b>
Original Pool Balance	1,079,936,170.42	48,208
Original Yield Supplement Overcollateralization Amount	45,590,271.87	0
Aggregate Starting Principal Balance	1,125,526,442.29	48,208
Principal Payments	60,407,158.05	1,110
Defaulted Receivables	375,628.98	10
Repurchased Accounts	0.00	0
Yield Supplement Overcollateralization Amount at 11/30/19	42,070,522.52	0
Pool Balance at 11/30/19	1,022,673,132.74	47,088

**Pool Statistics**

	<b>\$ Amount</b>	<b># of Accounts</b>
Pool Factor	94.60%	
Prepayment ABS Speed	1.19%	
Aggregate Starting Principal Balance	1,125,526,442.29	48,208

Delinquent Receivables:

Past Due 31-60 days	6,059,230.96	262
Past Due 61-90 days	912,502.90	34
Past Due 91-120 days	0.00	0
Past Due 121+ days	0.00	0
Total	6,971,733.86	296

Total 31+ Delinquent as % Aggregate Ending Principal Balance	0.65%
Total 61+ Delinquent as % Aggregate Ending Principal Balance	0.09%
Delinquency Trigger Occurred	NO

Recoveries	222,102.48
Aggregate Net Losses/(Gains) - November 2019	153,526.50
Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized):	
Current Net Losses Ratio	0.16%
Prior Net Losses Ratio	N/A
Second Prior Net Losses Ratio	N/A
Third Prior Net Losses Ratio	N/A
Four Month Average	N/A

Cumulative Net Loss as a % of Aggregate Starting Principal Balance	0.01%
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Overcollateralization Target Amount	11,760,741.03
Actual Overcollateralization	10,566,421.70
Weighted Average APR	4.59%
Weighted Average APR, Yield Adjusted	6.44%
Weighted Average Remaining Term	59.91

**Flow of Funds**

	<b>\$ Amount</b>
Collections	68,808,178.36
Investment Earnings on Cash Accounts	2,167.31
Servicing Fee	(1,844,612.78)
Transfer to Collection Account	-
Available Funds	66,965,732.89

Distributions of Available Funds

(1) Asset Representation Reviewer Amounts (up to \$150,000 per year)	-
(2) Class A Interest	1,747,583.93
(3) Noteholders' First Priority Principal Distributable Amount	5,956,867.26
(4) Class B Interest	61,380.00
(5) Noteholders' Second Priority Principal Distributable Amount	32,400,000.00
(6) Class C Interest	33,480.00
(7) Noteholders' Third Priority Principal Distributable Amount	16,200,000.00
(8) Required Reserve Account	-
(9) Noteholders' Principal Distributable Amount	10,566,421.70
(10) Asset Representation Reviewer Amounts (in excess of 1)	-
(11) Distribution to Certificateholders	-
Total Distributions of Available Funds	66,965,732.89

Servicing Fee	1,844,612.78
Unpaid Servicing Fee	-
Change in amount of the unpaid servicing fee from the prior period	-

Note Balances & Note Factors	\$ Amount
Original Class A	1,028,630,000.00
Original Class B	32,400,000.00
Original Class C	16,200,000.00
<b>Total Class A, B, &amp; C</b>	
Original Note Balance	1,077,230,000.00
Principal Paid	65,123,288.96
Note Balance @ 12/16/19	1,012,106,711.04
<b>Class A-1</b>	
Original Note Balance	237,320,000.00
Principal Paid	65,123,288.96
Note Balance @ 12/16/19	172,196,711.04
Note Factor @ 12/16/19	72.5588703%
<b>Class A-2a</b>	
Original Note Balance	309,240,000.00
Principal Paid	0.00
Note Balance @ 12/16/19	309,240,000.00
Note Factor @ 12/16/19	100.0000000%
<b>Class A-2b</b>	
Original Note Balance	65,000,000.00
Principal Paid	0.00
Note Balance @ 12/16/19	65,000,000.00
Note Factor @ 12/16/19	100.0000000%
<b>Class A-3</b>	
Original Note Balance	336,770,000.00
Principal Paid	0.00
Note Balance @ 12/16/19	336,770,000.00
Note Factor @ 12/16/19	100.0000000%
<b>Class A-4</b>	
Original Note Balance	80,300,000.00
Principal Paid	0.00
Note Balance @ 12/16/19	80,300,000.00
Note Factor @ 12/16/19	100.0000000%
<b>Class B</b>	
Original Note Balance	32,400,000.00
Principal Paid	0.00
Note Balance @ 12/16/19	32,400,000.00
Note Factor @ 12/16/19	100.0000000%
<b>Class C</b>	
Original Note Balance	16,200,000.00
Principal Paid	0.00
Note Balance @ 12/16/19	16,200,000.00
Note Factor @ 12/16/19	100.0000000%

Interest & Principal Payments	\$ Amount
Total Interest Paid	1,842,443.93
Total Principal Paid	65,123,288.96
Total Paid	<u>66,965,732.89</u>
<b>Class A-1</b>	
Coupon	1.90481%
Interest Paid	401,821.79
Principal Paid	65,123,288.96
Total Paid to A-1 Holders	<u>65,525,110.75</u>
<b>Class A-2a</b>	
Coupon	1.96000%
Interest Paid	521,928.40
Principal Paid	0.00
Total Paid to A-2a Holders	<u>521,928.40</u>
<b>Class A-2b</b>	
<b>One-Month Libor</b>	1.76163%
Coupon	1.99163%
Interest Paid	115,071.96
Principal Paid	0.00
Total Paid to A-2b Holders	<u>115,071.96</u>

<b>Class A-3</b>	
Coupon	1.96000%
Interest Paid	568,392.92
Principal Paid	0.00
Total Paid to A-3 Holders	<u>568,392.92</u>
<b>Class A-4</b>	
Coupon	2.03000%
Interest Paid	140,368.86
Principal Paid	0.00
Total Paid to A-4 Holders	<u>140,368.86</u>
<b>Class B</b>	
Coupon	2.20000%
Interest Paid	61,380.00
Principal Paid	0.00
Total Paid to B Holders	<u>61,380.00</u>
<b>Class C</b>	
Coupon	2.40000%
Interest Paid	33,480.00
Principal Paid	0.00
Total Paid to C Holders	<u>33,480.00</u>
<b>Distribution per \$1,000 of Notes</b>	<b>Total</b>
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Total Interest Distribution Amount	1.7103533
Total Interest Carryover Shortfall	0.0000000
Total Principal Distribution Amount	60.4543960
Total Distribution Amount	<u>62.1647493</u>
A-1 Interest Distribution Amount	1.6931645
A-1 Interest Carryover Shortfall	0.0000000
A-1 Principal Distribution Amount	274.4112968
Total A-1 Distribution Amount	<u>276.1044613</u>
A-2a Interest Distribution Amount	1.6877778
A-2a Interest Carryover Shortfall	0.0000000
A-2a Principal Distribution Amount	0.0000000
Total A-2a Distribution Amount	<u>1.6877778</u>
A-2b Interest Distribution Amount	1.7703378
A-2b Interest Carryover Shortfall	0.0000000
A-2b Principal Distribution Amount	0.0000000
Total A-2b Distribution Amount	<u>1.7703378</u>
A-3 Interest Distribution Amount	1.6877778
A-3 Interest Carryover Shortfall	0.0000000
A-3 Principal Distribution Amount	0.0000000
Total A-3 Distribution Amount	<u>1.6877778</u>
A-4 Interest Distribution Amount	1.7480555
A-4 Interest Carryover Shortfall	0.0000000
A-4 Principal Distribution Amount	0.0000000
Total A-4 Distribution Amount	<u>1.7480555</u>
B Interest Distribution Amount	1.8944444
B Interest Carryover Shortfall	0.0000000
B Principal Distribution Amount	0.0000000
Total B Distribution Amount	<u>1.8944444</u>
C Interest Distribution Amount	2.0666667
C Interest Carryover Shortfall	0.0000000
C Principal Distribution Amount	0.0000000
Total C Distribution Amount	<u>2.0666667</u>

Noteholders' First Priority Principal Distributable Amount	91.47
Noteholders' Second Priority Principal Distributable Amount	497.52
Noteholders' Third Priority Principal Distributable Amount	248.76
Noteholders' Principal Distributable Amount	162.25

**Account Balances**

**\$ Amount**

**Reserve Account**

Balance as of 11/14/19	2,699,840.43
Investment Earnings	2,167.31
Investment Earnings Paid	(2,167.31)
Deposit/(Withdrawal)	-
Balance as of 12/16/19	2,699,840.43
Change	-
Required Reserve Amount	2,699,840.43

**Credit Risk Retention Information**

The fair value of the notes and the certificates on the Closing Date is summarized below. The totals may not sum due to rounding.

<b>Class of Securities</b>	<b>Fair Value (in millions)</b>	<b>Fair Value (as a percentage)</b>
<b>Class A Notes</b>	\$1,028.58	90.4%
<b>Class B Notes</b>	\$32.40	2.8%
<b>Class C Notes</b>	\$16.20	1.4%
<b>Fair Value of the Notes</b>	<b>\$1,077.17</b>	<b>94.7%</b>
<b>Certificates</b>	\$60.13	5.3%
<b>Total</b>	<b>\$1,137.31</b>	<b>100.0%</b>
<b>Reserve Account</b>	\$2.70	0.2%
<b>Fair Value of the Certificates and Reserve Account</b>	\$62.83	5.5%

*The fair value of the Certificates and Reserve Account is expected to represent at least 5% of the sum of the fair value of the Notes and the Certific*

World Omni Auto Receivables Trust 2019-C  
**CASH MOVEMENT**  
November 30, 2019

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	0.00
Beginning Collections Balance			
Collections Wired through 11/30/19	68,808,178.36		
Investments earnings through 11/30/19	0.00		2,167.31
Deposit to accounts			
Transfer to WOFCO			
Transfer to Reserve Account (11/14/2019)			2,699,840.43
Transfer to Collection Account	0.00		0.00
Total Activity through 11/30/19	68,808,178.36		2,702,007.74
Transfer to Distribution Account	(66,963,565.58)	66,965,732.89	(2,167.31)
Available Funds	1,844,612.78	66,965,732.89	2,699,840.43
Disbursements:			
Principal payments to Investors:			
Certificate A-1		65,123,288.96	
Certificate A-2a		0.00	
Certificate A-2b		0.00	
Certificate A-3		0.00	
Certificate A-4		0.00	
Certificate B		0.00	
Certificate C		0.00	
Interest payments to Investors :			
Certificate A-1		401,821.79	
Certificate A-2a		521,928.40	
Certificate A-2b		115,071.96	
Certificate A-3		568,392.92	
Certificate A-4		140,368.86	
Certificate B		61,380.00	
Certificate C		33,480.00	
Servicing fee	1,844,612.78		
Excess to Certificateholder		0.00	
Funds to be disbursed	1,844,612.78	66,965,732.89	0.00
Leave Excess in Collection Account	0.00		
Collection Balance at 11/30/19	0.00		
Balance after distribution	0.00	0.00	2,699,840.43