

World Omni Auto Receivables Trust 2018-C
Monthly Servicer Certificate
August 31, 2019

Dates Covered

Collections Period	08/01/19 - 08/31/19
Interest Accrual Period	08/15/19 - 09/15/19
30/360 Days	30
Actual/360 Days	32
Distribution Date	09/16/19

Collateral Pool Balance Data

	\$ Amount	# of Accounts
Pool Balance at 07/31/19	692,714,127.99	32,945
Yield Supplement Overcollateralization Amount 07/31/19	43,313,873.48	0
Receivables Balance 07/31/19	736,028,001.47	32,945
Principal Payments	25,889,023.18	542
Defaulted Receivables	1,510,660.18	60
Repurchased Accounts	0.00	0
Yield Supplement Overcollateralization Amount at 08/31/19	41,078,912.49	0
Pool Balance at 08/31/19	<u>667,549,405.62</u>	<u>32,343</u>

Pool Statistics

	\$ Amount	# of Accounts
Pool Factor	64.22%	
Prepayment ABS Speed	1.52%	
Aggregate Starting Principal Balance	1,103,449,170.74	40,092

Delinquent Receivables:

Past Due 31-60 days	6,137,574.58	254
Past Due 61-90 days	1,955,150.87	87
Past Due 91-120 days	317,309.53	13
Past Due 121+ days	0.00	0
Total	<u>8,410,034.98</u>	<u>354</u>

Total 31+ Delinquent as % Aggregate Ending Principal Balance

1.19%

Total 61+ Delinquent as % Aggregate Ending Principal Balance

0.32%

Delinquency Trigger Occurred

NO

Recoveries

848,706.74

Aggregate Net Losses/(Gains) - August 2019

661,953.44

Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized):

Current Net Losses Ratio

1.08%

Prior Net Losses Ratio

0.73%

Second Prior Net Losses Ratio

0.73%

Third Prior Net Losses Ratio

0.52%

Four Month Average

0.77%

Cumulative Net Loss as a % of Aggregate Starting Principal Balance

0.58%

Overcollateralization Target Amount

17,690,059.25

Actual Overcollateralization

17,690,059.25

Weighted Average APR

3.46%

Weighted Average APR, Yield Adjusted

6.38%

Weighted Average Remaining Term

52.40

Flow of Funds

	\$ Amount
Collections	28,861,795.55
Investment Earnings on Cash Accounts	8,265.76
Servicing Fee	(613,356.67)
Transfer to Collection Account	0.00
Available Funds	<u>28,256,704.64</u>

Distributions of Available Funds

(1) Asset Representation Reviewer Amounts (up to \$150,000 per year)	0.00
(2) Class A Interest	1,626,725.31
(3) Noteholders' First Priority Principal Distributable Amount	0.00
(4) Class B Interest	86,586.67
(5) Noteholders' Second Priority Principal Distributable Amount	6,807,797.98
(6) Required Reserve Account	0.00
(7) Noteholders' Principal Distributable Amount	17,690,059.25
(8) Asset Representation Reviewer Amounts (in excess of 1)	0.00
(9) Distribution to Certificateholders	2,045,535.43

Total Distributions of Available Funds

28,256,704.64

Servicing Fee	613,356.67
Unpaid Servicing Fee	-
Change in amount of the unpaid servicing fee from the prior period	-
Note Balances & Note Factors	\$ Amount

Original Class A	970,060,000.00
Original Class B	30,560,000.00

Total Class A & B

Note Balance @ 08/15/19	674,357,203.60
Principal Paid	24,497,857.23
Note Balance @ 09/16/19	649,859,346.37

Class A-1

Note Balance @ 08/15/19	0.00
Principal Paid	0.00
Note Balance @ 09/16/19	0.00
Note Factor @ 09/16/19	0.00000000%

Class A-2

Note Balance @ 08/15/19	228,737,203.60
Principal Paid	24,497,857.23
Note Balance @ 09/16/19	204,239,346.37
Note Factor @ 09/16/19	55.3494164%

Class A-3

Note Balance @ 08/15/19	326,000,000.00
Principal Paid	0.00
Note Balance @ 09/16/19	326,000,000.00
Note Factor @ 09/16/19	100.00000000%

Class A-4

Note Balance @ 08/15/19	89,060,000.00
Principal Paid	0.00
Note Balance @ 09/16/19	89,060,000.00
Note Factor @ 09/16/19	100.00000000%

Class B

Note Balance @ 08/15/19	30,560,000.00
Principal Paid	0.00
Note Balance @ 09/16/19	30,560,000.00
Note Factor @ 09/16/19	100.00000000%

Interest & Principal Payments **\$ Amount**

Total Interest Paid	1,713,311.98
Total Principal Paid	24,497,857.23
Total Paid	<u>26,211,169.21</u>

Class A-1

Coupon	2.36000%
Interest Paid	0.00
Principal Paid	0.00
Total Paid to A-1 Holders	<u>0.00</u>

Class A-2

Coupon	2.80000%
Interest Paid	533,720.14
Principal Paid	24,497,857.23
Total Paid to A-2 Holders	<u>25,031,577.37</u>

Class A-3

Coupon	3.13000%
Interest Paid	850,316.67
Principal Paid	0.00
Total Paid to A-3 Holders	<u>850,316.67</u>

Class A-4

Coupon	3.27000%
Interest Paid	242,688.50
Principal Paid	0.00
Total Paid to A-4 Holders	<u>242,688.50</u>

Class B

Coupon	3.40000%
Interest Paid	86,586.67
Principal Paid	0.00
Total Paid to B Holders	<u>86,586.67</u>

Distribution per \$1,000 of Notes**Total**

Total Interest Distribution Amount	1.7122504
Total Interest Carryover Shortfall	0.0000000
Total Principal Distribution Amount	24.4826780
Total Distribution Amount	<u>26.1949284</u>

A-1 Interest Distribution Amount	0.0000000
A-1 Interest Carryover Shortfall	0.0000000
A-1 Principal Distribution Amount	0.0000000
Total A-1 Distribution Amount	<u>0.0000000</u>

A-2 Interest Distribution Amount	1.4463960
A-2 Interest Carryover Shortfall	0.0000000
A-2 Principal Distribution Amount	66.3898570
Total A-2 Distribution Amount	<u>67.8362530</u>

A-3 Interest Distribution Amount	2.6083333
A-3 Interest Carryover Shortfall	0.0000000
A-3 Principal Distribution Amount	0.0000000
Total A-3 Distribution Amount	<u>2.6083333</u>

A-4 Interest Distribution Amount	2.7250000
A-4 Interest Carryover Shortfall	0.0000000
A-4 Principal Distribution Amount	0.0000000
Total A-4 Distribution Amount	<u>2.7250000</u>

B Interest Distribution Amount	2.8333334
B Interest Carryover Shortfall	0.0000000
B Principal Distribution Amount	0.0000000
Total B Distribution Amount	<u>2.8333334</u>

Noteholders' First Priority Principal Distributable Amount	0.00
Noteholders' Second Priority Principal Distributable Amount	277.89
Noteholders' Principal Distributable Amount	722.11

Account Balances**\$ Amount****Reserve Account**

Balance as of 08/15/19	2,546,066.61
Investment Earnings	4,761.60
Investment Earnings Paid	(4,761.60)
Deposit/(Withdrawal)	-
Balance as of 09/16/19	2,546,066.61
Change	-

Required Reserve Amount	2,546,066.61
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Credit Risk Retention Information

World Omni Auto Receivables Trust 2018-C
CASH MOVEMENT
 August 31, 2019

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	2,546,066.61
Beginning Collections Balance			
Collections Wired through 08/31/19	28,861,795.55		
Investments earnings through 08/31/19	3,504.16		4,761.60
Deposit to accounts			
Transfer to WOFCO			
Transfer to Reserve Account	0.00		0.00
Transfer to Collection Account	28,865,299.71		4,761.60
Total Activity through 08/31/19	(28,251,943.04)	28,256,704.64	(4,761.60)
Transfer to Distribution Account			
Available Funds	<u>613,356.67</u>	<u>28,256,704.64</u>	<u>2,546,066.61</u>
Disbursements:			
Principal payments to Investors:			
Certificate A-1		0.00	
Certificate A-2		24,497,857.23	
Certificate A-3		0.00	
Certificate A-4		0.00	
Certificate B		0.00	
Interest payments to Investors :			
Certificate A-1		0.00	
Certificate A-2		533,720.14	
Certificate A-3		850,316.67	
Certificate A-4		242,688.50	
Certificate B		86,586.67	
Servicing fee	613,356.67		
Excess to Certificateholder		2,045,535.43	
Funds to be disbursed	<u>613,356.67</u>	<u>28,256,704.64</u>	<u>0.00</u>
Leave Excess in Collection Account	0.00		
Collection Balance at 08/31/19	0.00		
Balance after distribution	<u>0.00</u>	<u>0.00</u>	<u>2,546,066.61</u>