

World Omni Auto Receivables Trust 2018-C
Monthly Servicer Certificate
December 31, 2018

Dates Covered

Collections Period	12/01/18 - 12/31/18
Interest Accrual Period	12/17/18 - 01/14/19
30/360 Days	30
Actual/360 Days	29
Distribution Date	01/15/19

Collateral Pool Balance Data

	\$ Amount	# of Accounts
Pool Balance at 11/30/18	887,786,367.00	37,421
Yield Supplement Overcollateralization Amount 11/30/18	62,516,603.28	0
Receivables Balance 11/30/18	950,302,970.28	37,421
Principal Payments	24,221,430.51	441
Defaulted Receivables	1,172,419.96	46
Repurchased Accounts	0.00	0
Yield Supplement Overcollateralization Amount at 12/31/18	60,022,779.91	0
Pool Balance at 12/31/18	<u>864,886,339.90</u>	<u>36,934</u>

Pool Statistics

	\$ Amount	# of Accounts
Pool Factor	83.82%	
Prepayment ABS Speed	1.09%	
Aggregate Starting Principal Balance	1,103,449,170.74	40,092

Delinquent Receivables:

Past Due 31-60 days	5,239,650.39	207
Past Due 61-90 days	1,703,198.50	70
Past Due 91-120 days	403,579.24	16
Past Due 121+ days	0.00	0
Total	<u>7,346,428.13</u>	<u>293</u>

Total 31+ Delinquent as % Aggregate Ending Principal Balance	0.79%
Total 61+ Delinquent as % Aggregate Ending Principal Balance	0.23%
Delinquency Trigger Occurred	NO

Recoveries	548,352.76
Aggregate Net Losses/(Gains) - December 2018	624,067.20
Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized):	
Current Net Losses Ratio	0.79%
Prior Net Losses Ratio	0.76%
Second Prior Net Losses Ratio	0.66%
Third Prior Net Losses Ratio	0.66%
Four Month Average	<u>0.72%</u>

Cumulative Net Loss as a % of Aggregate Starting Principal Balance	0.24%
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Overcollateralization Target Amount	22,919,488.01
Actual Overcollateralization	22,919,488.01
Weighted Average APR	3.54%
Weighted Average APR, Yield Adjusted	6.42%
Weighted Average Remaining Term	60.06

Flow of Funds

	\$ Amount
Collections	27,530,460.69
Investment Earnings on Cash Accounts	55,418.31
Servicing Fee	(791,919.14)
Transfer to Collection Account	0.00
Available Funds	<u>26,793,959.86</u>

Distributions of Available Funds

(1) Asset Representation Reviewer Amounts (up to \$150,000 per year)	0.00
(2) Class A Interest	2,048,376.38
(3) Noteholders' First Priority Principal Distributable Amount	0.00
(4) Class B Interest	86,586.67
(5) Noteholders' Second Priority Principal Distributable Amount	0.00
(6) Required Reserve Account	0.00
(7) Noteholders' Principal Distributable Amount	22,293,176.38
(8) Asset Representation Reviewer Amounts (in excess of 1)	0.00
(9) Distribution to Certificateholders	2,365,820.43

Total Distributions of Available Funds	26,793,959.86
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Servicing Fee	791,919.14
Unpaid Servicing Fee	-
Change in amount of the unpaid servicing fee from the prior period	-
Note Balances & Note Factors	\$ Amount

Original Class A	970,060,000.00
Original Class B	30,560,000.00

Total Class A & B

Note Balance @ 12/17/18	864,260,028.27
Principal Paid	22,293,176.38
Note Balance @ 01/15/19	841,966,851.89

Class A-1

Note Balance @ 12/17/18	49,640,028.27
Principal Paid	22,293,176.38
Note Balance @ 01/15/19	27,346,851.89
Note Factor @ 01/15/19	14.7026085%

Class A-2

Note Balance @ 12/17/18	369,000,000.00
Principal Paid	0.00
Note Balance @ 01/15/19	369,000,000.00
Note Factor @ 01/15/19	100.0000000%

Class A-3

Note Balance @ 12/17/18	326,000,000.00
Principal Paid	0.00
Note Balance @ 01/15/19	326,000,000.00
Note Factor @ 01/15/19	100.0000000%

Class A-4

Note Balance @ 12/17/18	89,060,000.00
Principal Paid	0.00
Note Balance @ 01/15/19	89,060,000.00
Note Factor @ 01/15/19	100.0000000%

Class B

Note Balance @ 12/17/18	30,560,000.00
Principal Paid	0.00
Note Balance @ 01/15/19	30,560,000.00
Note Factor @ 01/15/19	100.0000000%

Interest & Principal Payments

\$ Amount

Total Interest Paid	2,134,963.05
Total Principal Paid	22,293,176.38
Total Paid	<u>24,428,139.43</u>

Class A-1

Coupon	2.36000%
Interest Paid	94,371.21
Principal Paid	22,293,176.38
Total Paid to A-1 Holders	<u>22,387,547.59</u>

Class A-2

Coupon	2.80000%
Interest Paid	861,000.00
Principal Paid	0.00
Total Paid to A-2 Holders	<u>861,000.00</u>

Class A-3

Coupon	3.13000%
Interest Paid	850,316.67
Principal Paid	0.00
Total Paid to A-3 Holders	<u>850,316.67</u>

Class A-4

Coupon	3.27000%
Interest Paid	242,688.50
Principal Paid	0.00
Total Paid to A-4 Holders	<u>242,688.50</u>

Class B

Coupon	3.40000%
Interest Paid	86,586.67
Principal Paid	0.00
Total Paid to B Holders	<u>86,586.67</u>

Distribution per \$1,000 of Notes	Total
Total Interest Distribution Amount	2.1336402
Total Interest Carryover Shortfall	0.0000000
Total Principal Distribution Amount	22.2793632
Total Distribution Amount	<u>24.4130034</u>
A-1 Interest Distribution Amount	0.5073721
A-1 Interest Carryover Shortfall	0.0000000
A-1 Principal Distribution Amount	119.8557870
Total A-1 Distribution Amount	<u>120.3631591</u>
A-2 Interest Distribution Amount	2.3333333
A-2 Interest Carryover Shortfall	0.0000000
A-2 Principal Distribution Amount	0.0000000
Total A-2 Distribution Amount	<u>2.3333333</u>
A-3 Interest Distribution Amount	2.6083333
A-3 Interest Carryover Shortfall	0.0000000
A-3 Principal Distribution Amount	0.0000000
Total A-3 Distribution Amount	<u>2.6083333</u>
A-4 Interest Distribution Amount	2.7250000
A-4 Interest Carryover Shortfall	0.0000000
A-4 Principal Distribution Amount	0.0000000
Total A-4 Distribution Amount	<u>2.7250000</u>
B Interest Distribution Amount	2.8333334
B Interest Carryover Shortfall	0.0000000
B Principal Distribution Amount	0.0000000
Total B Distribution Amount	<u>2.8333334</u>
Noteholders' First Priority Principal Distributable Amount	0.00
Noteholders' Second Priority Principal Distributable Amount	0.00
Noteholders' Principal Distributable Amount	1,000.00

Account Balances	\$ Amount
Reserve Account	
Balance as of 12/17/18	2,546,066.61
Investment Earnings	4,753.97
Investment Earnings Paid	(4,753.97)
Deposit/(Withdrawal)	-
Balance as of 01/15/19	2,546,066.61
Change	-
Required Reserve Amount	2,546,066.61

World Omni Auto Receivables Trust 2018-C
 CASH MOVEMENT
 December 31, 2018

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	2,546,066.61
Beginning Collections Balance			
Collections Wired through 12/31/18	27,530,460.69		
Investments earnings through 12/31/18	50,664.34		4,753.97
Deposit to accounts			
Transfer to WOFCO			
Transfer to Reserve Account	0.00		0.00
Transfer to Collection Account	27,581,125.03		4,753.97
Total Activity through 12/31/18	(26,789,205.89)	26,793,959.86	(4,753.97)
Transfer to Distribution Account			
Available Funds	791,919.14	26,793,959.86	2,546,066.61
Disbursements:			
Principal payments to Investors:			
Certificate A-1		22,293,176.38	
Certificate A-2		0.00	
Certificate A-3		0.00	
Certificate A-4		0.00	
Certificate B		0.00	
Interest payments to Investors :			
Certificate A-1		94,371.21	
Certificate A-2		861,000.00	
Certificate A-3		850,316.67	
Certificate A-4		242,688.50	
Certificate B		86,586.67	
Servicing fee	791,919.14		
Excess to Certificateholder		2,365,820.43	
Funds to be disbursed	791,919.14	26,793,959.86	0.00
Leave Excess in Collection Account	0.00		
Collection Balance at 12/31/18	0.00		
Balance after distribution	0.00	0.00	2,546,066.61