

**World Omni Auto Receivables Trust 2018-C**  
**Monthly Servicer Certificate**  
**December 31, 2019**

**Dates Covered**

Collections Period	12/01/19 - 12/31/19
Interest Accrual Period	12/16/19 - 01/14/20
30/360 Days	30
Actual/360 Days	30
Distribution Date	01/15/20

**Collateral Pool Balance Data**

	<b>\$ Amount</b>	<b># of Accounts</b>
Pool Balance at 11/30/19	598,476,525.70	30,587
Yield Supplement Overcollateralization Amount 11/30/19	<u>34,941,518.20</u>	<u>0</u>
Receivables Balance 11/30/19	633,418,043.90	30,587
Principal Payments	22,534,799.08	543
Defaulted Receivables	1,280,010.54	57
Repurchased Accounts	0.00	0
Yield Supplement Overcollateralization Amount at 12/31/19	<u>33,014,768.48</u>	<u>0</u>
Pool Balance at 12/31/19	<u><u>576,588,465.80</u></u>	<u><u>29,987</u></u>

**Pool Statistics**

	<b>\$ Amount</b>	<b># of Accounts</b>
Pool Factor	55.25%	
Prepayment ABS Speed	1.37%	
Aggregate Starting Principal Balance	1,103,449,170.74	40,092

Delinquent Receivables:

Past Due 31-60 days	7,052,785.26	300
Past Due 61-90 days	1,658,328.09	76
Past Due 91-120 days	256,130.28	13
Past Due 121+ days	0.00	0
Total	<u><u>8,967,243.63</u></u>	<u><u>389</u></u>

Total 31+ Delinquent as % Aggregate Ending Principal Balance	1.47%
Total 61+ Delinquent as % Aggregate Ending Principal Balance	0.31%
Delinquency Trigger Occurred	NO

Recoveries	606,159.13
Aggregate Net Losses/(Gains) - December 2019	673,851.41
Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized):	
Current Net Losses Ratio	1.28%
Prior Net Losses Ratio	0.78%
Second Prior Net Losses Ratio	0.85%
Third Prior Net Losses Ratio	0.47%
Four Month Average	<u><u>0.85%</u></u>

Cumulative Net Loss as a % of Aggregate Starting Principal Balance	0.75%
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Overcollateralization Target Amount	15,279,594.34
Actual Overcollateralization	15,279,594.34
Weighted Average APR	3.44%
Weighted Average APR, Yield Adjusted	6.37%
Weighted Average Remaining Term	48.63

**Flow of Funds**

	<b>\$ Amount</b>
Collections	24,946,445.70
Investment Earnings on Cash Accounts	8,434.40
Servicing Fee	(527,848.37)
Transfer to Collection Account	<u>0.00</u>
Available Funds	<u><u>24,427,031.73</u></u>

Distributions of Available Funds

(1) Asset Representation Reviewer Amounts (up to \$150,000 per year)	0.00
(2) Class A Interest	1,412,664.60
(3) Noteholders' First Priority Principal Distributable Amount	0.00
(4) Class B Interest	86,586.67
(5) Noteholders' Second Priority Principal Distributable Amount	6,028,431.97
(6) Required Reserve Account	0.00
(7) Noteholders' Principal Distributable Amount	15,279,594.34
(8) Asset Representation Reviewer Amounts (in excess of 1)	0.00
(9) Distribution to Certificateholders	1,619,754.15

Total Distributions of Available Funds	24,427,031.73
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Servicing Fee	527,848.37
Unpaid Servicing Fee	-
Change in amount of the unpaid servicing fee from the prior period	-
<b>Note Balances &amp; Note Factors</b>	<b>\$ Amount</b>

Original Class A	970,060,000.00
Original Class B	30,560,000.00

**Total Class A & B**

Note Balance @ 12/16/19	582,616,897.77
Principal Paid	21,308,026.31
Note Balance @ 01/15/20	561,308,871.46

**Class A-1**

Note Balance @ 12/16/19	0.00
Principal Paid	0.00
Note Balance @ 01/15/20	0.00
Note Factor @ 01/15/20	0.00000000%

**Class A-2**

Note Balance @ 12/16/19	136,996,897.77
Principal Paid	21,308,026.31
Note Balance @ 01/15/20	115,688,871.46
Note Factor @ 01/15/20	31.3519977%

**Class A-3**

Note Balance @ 12/16/19	326,000,000.00
Principal Paid	0.00
Note Balance @ 01/15/20	326,000,000.00
Note Factor @ 01/15/20	100.00000000%

**Class A-4**

Note Balance @ 12/16/19	89,060,000.00
Principal Paid	0.00
Note Balance @ 01/15/20	89,060,000.00
Note Factor @ 01/15/20	100.00000000%

**Class B**

Note Balance @ 12/16/19	30,560,000.00
Principal Paid	0.00
Note Balance @ 01/15/20	30,560,000.00
Note Factor @ 01/15/20	100.00000000%

**Interest & Principal Payments** **\$ Amount**

Total Interest Paid	1,499,251.27
Total Principal Paid	21,308,026.31
Total Paid	<u>22,807,277.58</u>

**Class A-1**

Coupon	2.36000%
Interest Paid	0.00
Principal Paid	0.00
Total Paid to A-1 Holders	<u>0.00</u>

**Class A-2**

Coupon	2.80000%
Interest Paid	319,659.43
Principal Paid	21,308,026.31
Total Paid to A-2 Holders	<u>21,627,685.74</u>

**Class A-3**

Coupon	3.13000%
Interest Paid	850,316.67
Principal Paid	0.00
Total Paid to A-3 Holders	<u>850,316.67</u>

**Class A-4**

Coupon	3.27000%
Interest Paid	242,688.50
Principal Paid	0.00
Total Paid to A-4 Holders	<u>242,688.50</u>

**Class B**

Coupon	3.40000%
Interest Paid	86,586.67
Principal Paid	0.00
Total Paid to B Holders	<u>86,586.67</u>

**Distribution per \$1,000 of Notes****Total**

Total Interest Distribution Amount	1.4983223
Total Interest Carryover Shortfall	0.0000000
Total Principal Distribution Amount	<u>21.2948235</u>
Total Distribution Amount	<u>22.7931458</u>
A-1 Interest Distribution Amount	0.0000000
A-1 Interest Carryover Shortfall	0.0000000
A-1 Principal Distribution Amount	<u>0.0000000</u>
Total A-1 Distribution Amount	<u>0.0000000</u>
A-2 Interest Distribution Amount	0.8662857
A-2 Interest Carryover Shortfall	0.0000000
A-2 Principal Distribution Amount	<u>57.7453288</u>
Total A-2 Distribution Amount	<u>58.6116145</u>
A-3 Interest Distribution Amount	2.6083333
A-3 Interest Carryover Shortfall	0.0000000
A-3 Principal Distribution Amount	<u>0.0000000</u>
Total A-3 Distribution Amount	<u>2.6083333</u>
A-4 Interest Distribution Amount	2.7250000
A-4 Interest Carryover Shortfall	0.0000000
A-4 Principal Distribution Amount	<u>0.0000000</u>
Total A-4 Distribution Amount	<u>2.7250000</u>
B Interest Distribution Amount	2.8333334
B Interest Carryover Shortfall	0.0000000
B Principal Distribution Amount	<u>0.0000000</u>
Total B Distribution Amount	<u>2.8333334</u>
Noteholders' First Priority Principal Distributable Amount	0.00
Noteholders' Second Priority Principal Distributable Amount	282.92
Noteholders' Principal Distributable Amount	717.08

**Account Balances****\$ Amount****Reserve Account**

Balance as of 12/16/19	2,546,066.61
Investment Earnings	3,678.50
Investment Earnings Paid	(3,678.50)
Deposit/(Withdrawal)	-
Balance as of 01/15/20	2,546,066.61
Change	-
Required Reserve Amount	2,546,066.61

**World Omni Auto Receivables Trust 2018-C**  
**CASH MOVEMENT**  
**December 31, 2019**

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	2,546,066.61
Beginning Collections Balance			
Collections Wired through 12/31/19	24,946,445.70		
Investments earnings through 12/31/19	4,755.90		3,678.50
Deposit to accounts			
Transfer to WOFCO			
Transfer to Reserve Account			
Transfer to Collection Account	0.00		0.00
Total Activity through 12/31/19	<u>24,951,201.60</u>		<u>3,678.50</u>
Transfer to Distribution Account	<u>(24,423,353.23)</u>	<u>24,427,031.73</u>	<u>(3,678.50)</u>
 Available Funds	 <u>527,848.37</u>	 <u>24,427,031.73</u>	 <u>2,546,066.61</u>
 Disbursements:			
 Principal payments to Investors:			
Certificate A-1		0.00	
Certificate A-2		21,308,026.31	
Certificate A-3		0.00	
Certificate A-4		0.00	
Certificate B		0.00	
 Interest payments to Investors :			
Certificate A-1		0.00	
Certificate A-2		319,659.43	
Certificate A-3		850,316.67	
Certificate A-4		242,688.50	
Certificate B		86,586.67	
Servicing fee	527,848.37		
Excess to Certificateholder		1,619,754.15	
Funds to be disbursed	<u>527,848.37</u>	<u>24,427,031.73</u>	<u>0.00</u>
Leave Excess in Collection Account	0.00		
 Collection Balance at 12/31/19	 0.00		
Balance after distribution	<u>0.00</u>	<u>0.00</u>	<u>2,546,066.61</u>