

World Omni Auto Receivables Trust 2018-C
Monthly Servicer Certificate
February 29, 2020

Dates Covered

Collections Period	02/01/20 - 02/29/20
Interest Accrual Period	02/18/20 - 03/15/20
30/360 Days	30
Actual/360 Days	27
Distribution Date	03/16/20

Collateral Pool Balance Data

	\$ Amount	# of Accounts
Pool Balance at 01/31/20	553,892,013.65	29,290
Yield Supplement Overcollateralization Amount 01/31/20	31,079,492.39	0
Receivables Balance 01/31/20	584,971,506.04	29,290
Principal Payments	20,433,592.88	528
Defaulted Receivables	736,015.33	37
Repurchased Accounts	0.00	0
Yield Supplement Overcollateralization Amount at 02/29/20	29,426,174.44	0
Pool Balance at 02/29/20	<u>534,375,723.39</u>	<u>28,725</u>

Pool Statistics

	\$ Amount	# of Accounts
Pool Factor	51.09%	
Prepayment ABS Speed	1.23%	
Aggregate Starting Principal Balance	1,103,449,170.74	40,092

Delinquent Receivables:

Past Due 31-60 days	5,633,674.79	246
Past Due 61-90 days	1,925,038.89	90
Past Due 91-120 days	432,945.28	19
Past Due 121+ days	0.00	0
Total	<u>7,991,658.96</u>	<u>355</u>

Total 31+ Delinquent as % Aggregate Ending Principal Balance	1.42%
Total 61+ Delinquent as % Aggregate Ending Principal Balance	0.42%
Delinquency Trigger Occurred	NO

Recoveries	390,922.07
Aggregate Net Losses/(Gains) - February 2020	345,093.26
Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized):	
Current Net Losses Ratio	0.71%
Prior Net Losses Ratio	0.54%
Second Prior Net Losses Ratio	1.28%
Third Prior Net Losses Ratio	0.78%
Four Month Average	<u>0.83%</u>

Cumulative Net Loss as a % of Aggregate Starting Principal Balance	0.81%
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Overcollateralization Target Amount	14,160,956.67
Actual Overcollateralization	14,160,956.67
Weighted Average APR	3.44%
Weighted Average APR, Yield Adjusted	6.37%
Weighted Average Remaining Term	46.79

Flow of Funds

	\$ Amount
Collections	22,440,560.42
Investment Earnings on Cash Accounts	9,503.90
Servicing Fee	(487,476.26)
Transfer to Collection Account	0.00
Available Funds	<u>21,962,588.06</u>

Distributions of Available Funds

(1) Asset Representation Reviewer Amounts (up to \$150,000 per year)	0.00
(2) Class A Interest	1,311,390.88
(3) Noteholders' First Priority Principal Distributable Amount	0.00
(4) Class B Interest	86,586.67
(5) Noteholders' Second Priority Principal Distributable Amount	4,838,151.90
(6) Required Reserve Account	0.00
(7) Noteholders' Principal Distributable Amount	14,160,956.67
(8) Asset Representation Reviewer Amounts (in excess of 1)	0.00
(9) Distribution to Certificateholders	1,565,501.94

Total Distributions of Available Funds	21,962,588.06
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Servicing Fee	487,476.26
Unpaid Servicing Fee	-
Change in amount of the unpaid servicing fee from the prior period	-
Note Balances & Note Factors	\$ Amount

Original Class A	970,060,000.00
Original Class B	30,560,000.00

Total Class A & B

Note Balance @ 02/18/20	539,213,875.29
Principal Paid	18,999,108.57
Note Balance @ 03/16/20	520,214,766.72

Class A-1

Note Balance @ 02/18/20	0.00
Principal Paid	0.00
Note Balance @ 03/16/20	0.00
Note Factor @ 03/16/20	0.00000000%

Class A-2

Note Balance @ 02/18/20	93,593,875.29
Principal Paid	18,999,108.57
Note Balance @ 03/16/20	74,594,766.72
Note Factor @ 03/16/20	20.2153839%

Class A-3

Note Balance @ 02/18/20	326,000,000.00
Principal Paid	0.00
Note Balance @ 03/16/20	326,000,000.00
Note Factor @ 03/16/20	100.00000000%

Class A-4

Note Balance @ 02/18/20	89,060,000.00
Principal Paid	0.00
Note Balance @ 03/16/20	89,060,000.00
Note Factor @ 03/16/20	100.00000000%

Class B

Note Balance @ 02/18/20	30,560,000.00
Principal Paid	0.00
Note Balance @ 03/16/20	30,560,000.00
Note Factor @ 03/16/20	100.00000000%

Interest & Principal Payments **\$ Amount**

Total Interest Paid	1,397,977.55
Total Principal Paid	18,999,108.57
Total Paid	<u>20,397,086.12</u>

Class A-1

Coupon	2.36000%
Interest Paid	0.00
Principal Paid	0.00
Total Paid to A-1 Holders	<u>0.00</u>

Class A-2

Coupon	2.80000%
Interest Paid	218,385.71
Principal Paid	18,999,108.57
Total Paid to A-2 Holders	<u>19,217,494.28</u>

Class A-3

Coupon	3.13000%
Interest Paid	850,316.67
Principal Paid	0.00
Total Paid to A-3 Holders	<u>850,316.67</u>

Class A-4

Coupon	3.27000%
Interest Paid	242,688.50
Principal Paid	0.00
Total Paid to A-4 Holders	<u>242,688.50</u>

Class B

Coupon	3.40000%
Interest Paid	86,586.67
Principal Paid	0.00

Total Paid to B Holders	<u><u>86,586.67</u></u>
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Distribution per \$1,000 of Notes**Total**

Total Interest Distribution Amount	1.3971113
Total Interest Carryover Shortfall	0.0000000
Total Principal Distribution Amount	<u>18.9873364</u>
Total Distribution Amount	<u><u>20.3844477</u></u>

A-1 Interest Distribution Amount	0.0000000
A-1 Interest Carryover Shortfall	0.0000000
A-1 Principal Distribution Amount	<u>0.0000000</u>
Total A-1 Distribution Amount	<u><u>0.0000000</u></u>

A-2 Interest Distribution Amount	0.5918312
A-2 Interest Carryover Shortfall	0.0000000
A-2 Principal Distribution Amount	<u>51.4880991</u>
Total A-2 Distribution Amount	<u><u>52.0799303</u></u>

A-3 Interest Distribution Amount	2.6083333
A-3 Interest Carryover Shortfall	0.0000000
A-3 Principal Distribution Amount	<u>0.0000000</u>
Total A-3 Distribution Amount	<u><u>2.6083333</u></u>

A-4 Interest Distribution Amount	2.7250000
A-4 Interest Carryover Shortfall	0.0000000
A-4 Principal Distribution Amount	<u>0.0000000</u>
Total A-4 Distribution Amount	<u><u>2.7250000</u></u>

B Interest Distribution Amount	2.8333334
B Interest Carryover Shortfall	0.0000000
B Principal Distribution Amount	<u>0.0000000</u>
Total B Distribution Amount	<u><u>2.8333334</u></u>

Noteholders' First Priority Principal Distributable Amount	0.00
Noteholders' Second Priority Principal Distributable Amount	254.65
Noteholders' Principal Distributable Amount	745.35

Account Balances**\$ Amount****Reserve Account**

Balance as of 02/18/20	2,546,066.61
Investment Earnings	3,432.09
Investment Earnings Paid	(3,432.09)
Deposit/(Withdrawal)	-
Balance as of 03/16/20	2,546,066.61
Change	-

Required Reserve Amount	2,546,066.61
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World Omni Auto Receivables Trust 2018-C
CASH MOVEMENT
February 29, 2020

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	2,546,066.61
Beginning Collections Balance			
Collections Wired through 02/29/20	22,440,560.42		
Investments earnings through 02/29/20	6,071.81		3,432.09
Deposit to accounts			
Transfer to WOFCO			
Transfer to Reserve Account			
Transfer to Collection Account	0.00		0.00
Total Activity through 02/29/20	<u>22,446,632.23</u>		<u>3,432.09</u>
Transfer to Distribution Account	<u>(21,959,155.97)</u>	<u>21,962,588.06</u>	<u>(3,432.09)</u>
 Available Funds	 <u><u>487,476.26</u></u>	 <u><u>21,962,588.06</u></u>	 <u><u>2,546,066.61</u></u>
 Disbursements:			
 Principal payments to Investors:			
Certificate A-1		0.00	
Certificate A-2		18,999,108.57	
Certificate A-3		0.00	
Certificate A-4		0.00	
Certificate B		0.00	
 Interest payments to Investors :			
Certificate A-1		0.00	
Certificate A-2		218,385.71	
Certificate A-3		850,316.67	
Certificate A-4		242,688.50	
Certificate B		86,586.67	
Servicing fee	487,476.26		
Excess to Certificateholder		1,565,501.94	
Funds to be disbursed	<u>487,476.26</u>	<u>21,962,588.06</u>	<u>0.00</u>
Leave Excess in Collection Account	0.00		
 Collection Balance at 02/29/20	 0.00		
Balance after distribution	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>2,546,066.61</u></u>