

World Omni Auto Receivables Trust 2018-C
Monthly Servicer Certificate
July 31, 2019

Dates Covered

Collections Period	07/01/19 - 07/31/19
Interest Accrual Period	07/15/19 - 08/14/19
30/360 Days	30
Actual/360 Days	31
Distribution Date	08/15/19

Collateral Pool Balance Data

	\$ Amount	# of Accounts
Pool Balance at 06/30/19	717,636,277.34	33,520
Yield Supplement Overcollateralization Amount 06/30/19	45,648,462.46	0
Receivables Balance 06/30/19	763,284,739.80	33,520
Principal Payments	26,216,152.22	524
Defaulted Receivables	1,040,586.11	51
Repurchased Accounts	0.00	0
Yield Supplement Overcollateralization Amount at 07/31/19	43,313,873.48	0
Pool Balance at 07/31/19	692,714,127.99	32,945

Pool Statistics

	\$ Amount	# of Accounts
Pool Factor	66.70%	
Prepayment ABS Speed	1.46%	
Aggregate Starting Principal Balance	1,103,449,170.74	40,092

Delinquent Receivables:

Past Due 31-60 days	6,924,530.71	276
Past Due 61-90 days	1,094,109.58	53
Past Due 91-120 days	507,875.04	20
Past Due 121+ days	0.00	0
Total	8,526,515.33	349

Total 31+ Delinquent as % Aggregate Ending Principal Balance	1.16%
Total 61+ Delinquent as % Aggregate Ending Principal Balance	0.22%
Delinquency Trigger Occurred	NO

Recoveries	576,624.75
Aggregate Net Losses/(Gains) - July 2019	463,961.36
Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized):	
Current Net Losses Ratio	0.73%
Prior Net Losses Ratio	0.73%
Second Prior Net Losses Ratio	0.52%
Third Prior Net Losses Ratio	0.56%
Four Month Average	0.64%

Cumulative Net Loss as a % of Aggregate Starting Principal Balance	0.52%
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Overcollateralization Target Amount	18,356,924.39
Actual Overcollateralization	18,356,924.39
Weighted Average APR	3.47%
Weighted Average APR, Yield Adjusted	6.38%
Weighted Average Remaining Term	53.37

Flow of Funds

	\$ Amount
Collections	29,018,766.09
Investment Earnings on Cash Accounts	12,163.41
Servicing Fee	(636,070.62)
Transfer to Collection Account	0.00
Available Funds	28,394,858.88

Distributions of Available Funds

(1) Asset Representation Reviewer Amounts (up to \$150,000 per year)	0.00
(2) Class A Interest	1,683,335.97
(3) Noteholders' First Priority Principal Distributable Amount	0.00
(4) Class B Interest	86,586.67
(5) Noteholders' Second Priority Principal Distributable Amount	5,904,788.00
(6) Required Reserve Account	0.00
(7) Noteholders' Principal Distributable Amount	18,356,924.39
(8) Asset Representation Reviewer Amounts (in excess of 1)	0.00
(9) Distribution to Certificateholders	2,363,223.85

Total Distributions of Available Funds	28,394,858.88
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Servicing Fee	636,070.62
Unpaid Servicing Fee	-
Change in amount of the unpaid servicing fee from the prior period	-
Note Balances & Note Factors	\$ Amount

Original Class A	970,060,000.00
Original Class B	30,560,000.00

Total Class A & B

Note Balance @ 07/15/19	698,618,915.99
Principal Paid	24,261,712.39
Note Balance @ 08/15/19	674,357,203.60

Class A-1

Note Balance @ 07/15/19	0.00
Principal Paid	0.00
Note Balance @ 08/15/19	0.00
Note Factor @ 08/15/19	0.00000000%

Class A-2

Note Balance @ 07/15/19	252,998,915.99
Principal Paid	24,261,712.39
Note Balance @ 08/15/19	228,737,203.60
Note Factor @ 08/15/19	61.9884021%

Class A-3

Note Balance @ 07/15/19	326,000,000.00
Principal Paid	0.00
Note Balance @ 08/15/19	326,000,000.00
Note Factor @ 08/15/19	100.00000000%

Class A-4

Note Balance @ 07/15/19	89,060,000.00
Principal Paid	0.00
Note Balance @ 08/15/19	89,060,000.00
Note Factor @ 08/15/19	100.00000000%

Class B

Note Balance @ 07/15/19	30,560,000.00
Principal Paid	0.00
Note Balance @ 08/15/19	30,560,000.00
Note Factor @ 08/15/19	100.00000000%

Interest & Principal Payments **\$ Amount**

Total Interest Paid	1,769,922.64
Total Principal Paid	24,261,712.39
Total Paid	<u>26,031,635.03</u>

Class A-1

Coupon	2.36000%
Interest Paid	0.00
Principal Paid	0.00
Total Paid to A-1 Holders	<u>0.00</u>

Class A-2

Coupon	2.80000%
Interest Paid	590,330.80
Principal Paid	24,261,712.39
Total Paid to A-2 Holders	<u>24,852,043.19</u>

Class A-3

Coupon	3.13000%
Interest Paid	850,316.67
Principal Paid	0.00
Total Paid to A-3 Holders	<u>850,316.67</u>

Class A-4

Coupon	3.27000%
Interest Paid	242,688.50
Principal Paid	0.00
Total Paid to A-4 Holders	<u>242,688.50</u>

Class B

Coupon	3.40000%
Interest Paid	86,586.67
Principal Paid	0.00
Total Paid to B Holders	<u>86,586.67</u>

Distribution per \$1,000 of Notes	Total
Total Interest Distribution Amount	1.7688260
Total Interest Carryover Shortfall	0.0000000
Total Principal Distribution Amount	24.2466794
Total Distribution Amount	<u>26.0155054</u>
A-1 Interest Distribution Amount	0.0000000
A-1 Interest Carryover Shortfall	0.0000000
A-1 Principal Distribution Amount	0.0000000
Total A-1 Distribution Amount	<u>0.0000000</u>
A-2 Interest Distribution Amount	1.5998125
A-2 Interest Carryover Shortfall	0.0000000
A-2 Principal Distribution Amount	65.7498981
Total A-2 Distribution Amount	<u>67.3497106</u>
A-3 Interest Distribution Amount	2.6083333
A-3 Interest Carryover Shortfall	0.0000000
A-3 Principal Distribution Amount	0.0000000
Total A-3 Distribution Amount	<u>2.6083333</u>
A-4 Interest Distribution Amount	2.7250000
A-4 Interest Carryover Shortfall	0.0000000
A-4 Principal Distribution Amount	0.0000000
Total A-4 Distribution Amount	<u>2.7250000</u>
B Interest Distribution Amount	2.8333334
B Interest Carryover Shortfall	0.0000000
B Principal Distribution Amount	0.0000000
Total B Distribution Amount	<u>2.8333334</u>
Noteholders' First Priority Principal Distributable Amount	0.00
Noteholders' Second Priority Principal Distributable Amount	243.38
Noteholders' Principal Distributable Amount	756.62

Account Balances	\$ Amount
Reserve Account	
Balance as of 07/15/19	2,546,066.61
Investment Earnings	5,086.17
Investment Earnings Paid	(5,086.17)
Deposit/(Withdrawal)	-
Balance as of 08/15/19	2,546,066.61
Change	-
Required Reserve Amount	2,546,066.61

World Omni Auto Receivables Trust 2018-C
CASH MOVEMENT
 July 31, 2019

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	2,546,066.61
Beginning Collections Balance			
Collections Wired through 07/31/19	29,018,766.09		
Investments earnings through 07/31/19	7,077.24		5,086.17
Deposit to accounts			
Transfer to WOFCO			
Transfer to Reserve Account	0.00		0.00
Transfer to Collection Account	29,025,843.33		5,086.17
Total Activity through 07/31/19	(28,389,772.71)	28,394,858.88	(5,086.17)
Transfer to Distribution Account			
Available Funds	<u>636,070.62</u>	<u>28,394,858.88</u>	<u>2,546,066.61</u>
Disbursements:			
Principal payments to Investors:			
Certificate A-1		0.00	
Certificate A-2		24,261,712.39	
Certificate A-3		0.00	
Certificate A-4		0.00	
Certificate B		0.00	
Interest payments to Investors :			
Certificate A-1		0.00	
Certificate A-2		590,330.80	
Certificate A-3		850,316.67	
Certificate A-4		242,688.50	
Certificate B		86,586.67	
Servicing fee	636,070.62		
Excess to Certificateholder		2,363,223.85	
Funds to be disbursed	<u>636,070.62</u>	<u>28,394,858.88</u>	<u>0.00</u>
Leave Excess in Collection Account	0.00		
Collection Balance at 07/31/19	0.00		
Balance after distribution	<u>0.00</u>	<u>0.00</u>	<u>2,546,066.61</u>