

World Omni Auto Receivables Trust 2018-C
Monthly Servicer Certificate
October 31, 2019

Dates Covered

Collections Period	10/01/19 - 10/31/19
Interest Accrual Period	10/15/19 - 11/14/19
30/360 Days	30
Actual/360 Days	31
Distribution Date	11/15/19

Collateral Pool Balance Data

	\$ Amount	# of Accounts
Pool Balance at 09/30/19	644,834,022.35	31,802
Yield Supplement Overcollateralization Amount 09/30/19	39,010,688.15	0
Receivables Balance 09/30/19	683,844,710.50	31,802
Principal Payments	25,011,076.11	570
Defaulted Receivables	1,303,333.90	56
Repurchased Accounts	0.00	0
Yield Supplement Overcollateralization Amount at 10/31/19	36,886,051.96	0
Pool Balance at 10/31/19	<u>620,644,248.53</u>	<u>31,176</u>

Pool Statistics

	\$ Amount	# of Accounts
Pool Factor	59.59%	
Prepayment ABS Speed	1.50%	
Aggregate Starting Principal Balance	1,103,449,170.74	40,092

Delinquent Receivables:

Past Due 31-60 days	5,694,019.71	245
Past Due 61-90 days	1,616,133.32	69
Past Due 91-120 days	377,446.39	18
Past Due 121+ days	0.00	0
Total	<u>7,687,599.42</u>	<u>332</u>

Total 31+ Delinquent as % Aggregate Ending Principal Balance	1.17%
Total 61+ Delinquent as % Aggregate Ending Principal Balance	0.30%
Delinquency Trigger Occurred	NO

Recoveries	820,453.12
Aggregate Net Losses/(Gains) - October 2019	482,880.78
Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized):	
Current Net Losses Ratio	0.85%
Prior Net Losses Ratio	0.47%
Second Prior Net Losses Ratio	1.08%
Third Prior Net Losses Ratio	0.73%
Four Month Average	<u>0.78%</u>

Cumulative Net Loss as a % of Aggregate Starting Principal Balance	0.65%
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Overcollateralization Target Amount	16,447,072.59
Actual Overcollateralization	16,447,072.59
Weighted Average APR	3.44%
Weighted Average APR, Yield Adjusted	6.37%
Weighted Average Remaining Term	50.51

Flow of Funds

	\$ Amount
Collections	27,756,682.78
Investment Earnings on Cash Accounts	10,307.02
Servicing Fee	(569,870.59)
Transfer to Collection Account	0.00
Available Funds	<u>27,197,119.21</u>

Distributions of Available Funds

(1) Asset Representation Reviewer Amounts (up to \$150,000 per year)	0.00
(2) Class A Interest	1,517,965.65
(3) Noteholders' First Priority Principal Distributable Amount	0.00
(4) Class B Interest	86,586.67
(5) Noteholders' Second Priority Principal Distributable Amount	7,101,672.23
(6) Required Reserve Account	0.00
(7) Noteholders' Principal Distributable Amount	16,447,072.59
(8) Asset Representation Reviewer Amounts (in excess of 1)	0.00
(9) Distribution to Certificateholders	2,043,822.07

Total Distributions of Available Funds	27,197,119.21
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Servicing Fee	569,870.59
Unpaid Servicing Fee	-
Change in amount of the unpaid servicing fee from the prior period	-
Note Balances & Note Factors	\$ Amount

Original Class A	970,060,000.00
Original Class B	30,560,000.00

Total Class A & B

Note Balance @ 10/15/19	627,745,920.76
Principal Paid	23,548,744.82
Note Balance @ 11/15/19	604,197,175.94

Class A-1

Note Balance @ 10/15/19	0.00
Principal Paid	0.00
Note Balance @ 11/15/19	0.00
Note Factor @ 11/15/19	0.00000000%

Class A-2

Note Balance @ 10/15/19	182,125,920.76
Principal Paid	23,548,744.82
Note Balance @ 11/15/19	158,577,175.94
Note Factor @ 11/15/19	42.97484444%

Class A-3

Note Balance @ 10/15/19	326,000,000.00
Principal Paid	0.00
Note Balance @ 11/15/19	326,000,000.00
Note Factor @ 11/15/19	100.00000000%

Class A-4

Note Balance @ 10/15/19	89,060,000.00
Principal Paid	0.00
Note Balance @ 11/15/19	89,060,000.00
Note Factor @ 11/15/19	100.00000000%

Class B

Note Balance @ 10/15/19	30,560,000.00
Principal Paid	0.00
Note Balance @ 11/15/19	30,560,000.00
Note Factor @ 11/15/19	100.00000000%

Interest & Principal Payments **\$ Amount**

Total Interest Paid	1,604,552.32
Total Principal Paid	23,548,744.82
Total Paid	<u>25,153,297.14</u>

Class A-1

Coupon	2.36000%
Interest Paid	0.00
Principal Paid	0.00
Total Paid to A-1 Holders	<u>0.00</u>

Class A-2

Coupon	2.80000%
Interest Paid	424,960.48
Principal Paid	23,548,744.82
Total Paid to A-2 Holders	<u>23,973,705.30</u>

Class A-3

Coupon	3.13000%
Interest Paid	850,316.67
Principal Paid	0.00
Total Paid to A-3 Holders	<u>850,316.67</u>

Class A-4

Coupon	3.27000%
Interest Paid	242,688.50
Principal Paid	0.00
Total Paid to A-4 Holders	<u>242,688.50</u>

Class B

Coupon	3.40000%
Interest Paid	86,586.67
Principal Paid	0.00

Total Paid to B Holders	<u><u>86,586.67</u></u>
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Distribution per \$1,000 of Notes**Total**

Total Interest Distribution Amount	1.6035581
Total Interest Carryover Shortfall	0.0000000
Total Principal Distribution Amount	<u>23.5341536</u>
Total Distribution Amount	<u><u>25.1377117</u></u>

A-1 Interest Distribution Amount	0.0000000
A-1 Interest Carryover Shortfall	0.0000000
A-1 Principal Distribution Amount	<u>0.0000000</u>
Total A-1 Distribution Amount	<u><u>0.0000000</u></u>

A-2 Interest Distribution Amount	1.1516544
A-2 Interest Carryover Shortfall	0.0000000
A-2 Principal Distribution Amount	<u>63.8177366</u>
Total A-2 Distribution Amount	<u><u>64.9693910</u></u>

A-3 Interest Distribution Amount	2.6083333
A-3 Interest Carryover Shortfall	0.0000000
A-3 Principal Distribution Amount	<u>0.0000000</u>
Total A-3 Distribution Amount	<u><u>2.6083333</u></u>

A-4 Interest Distribution Amount	2.7250000
A-4 Interest Carryover Shortfall	0.0000000
A-4 Principal Distribution Amount	<u>0.0000000</u>
Total A-4 Distribution Amount	<u><u>2.7250000</u></u>

B Interest Distribution Amount	2.8333334
B Interest Carryover Shortfall	0.0000000
B Principal Distribution Amount	<u>0.0000000</u>
Total B Distribution Amount	<u><u>2.8333334</u></u>

Noteholders' First Priority Principal Distributable Amount	0.00
Noteholders' Second Priority Principal Distributable Amount	301.57
Noteholders' Principal Distributable Amount	698.43

Account Balances**\$ Amount****Reserve Account**

Balance as of 10/15/19	2,546,066.61
Investment Earnings	4,338.92
Investment Earnings Paid	(4,338.92)
Deposit/(Withdrawal)	-
Balance as of 11/15/19	2,546,066.61
Change	-

Required Reserve Amount	2,546,066.61
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World Omni Auto Receivables Trust 2018-C
CASH MOVEMENT
October 31, 2019

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	2,546,066.61
Beginning Collections Balance			
Collections Wired through 10/31/19	27,756,682.78		
Investments earnings through 10/31/19	5,968.10		4,338.92
Deposit to accounts			
Transfer to WOFCO			
Transfer to Reserve Account			
Transfer to Collection Account	0.00		0.00
Total Activity through 10/31/19	<u>27,762,650.88</u>		<u>4,338.92</u>
Transfer to Distribution Account	<u>(27,192,780.29)</u>	<u>27,197,119.21</u>	<u>(4,338.92)</u>
 Available Funds	 <u><u>569,870.59</u></u>	 <u><u>27,197,119.21</u></u>	 <u><u>2,546,066.61</u></u>
 Disbursements:			
 Principal payments to Investors:			
Certificate A-1		0.00	
Certificate A-2		23,548,744.82	
Certificate A-3		0.00	
Certificate A-4		0.00	
Certificate B		0.00	
 Interest payments to Investors :			
Certificate A-1		0.00	
Certificate A-2		424,960.48	
Certificate A-3		850,316.67	
Certificate A-4		242,688.50	
Certificate B		86,586.67	
Servicing fee	569,870.59		
Excess to Certificateholder		2,043,822.07	
Funds to be disbursed	<u>569,870.59</u>	<u>27,197,119.21</u>	<u>0.00</u>
Leave Excess in Collection Account	0.00		
 Collection Balance at 10/31/19	 0.00		
Balance after distribution	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>2,546,066.61</u></u>