

World Omni Auto Receivables Trust 2018-C
Monthly Servicer Certificate
September 30, 2018

Dates Covered

Collections Period	09/01/18 - 09/30/18
Interest Accrual Period	09/17/18 - 10/14/18
30/360 Days	30
Actual/360 Days	28
Distribution Date	10/15/18

Collateral Pool Balance Data

	\$ Amount	# of Accounts
Pool Balance at 08/31/18	958,505,802.88	38,952
Yield Supplement Overcollateralization Amount 08/31/18	70,239,213.98	0
Receivables Balance 08/31/18	1,028,745,016.86	38,952
Principal Payments	23,849,543.80	420
Defaulted Receivables	1,134,291.33	34
Repurchased Accounts	0.00	0
Yield Supplement Overcollateralization Amount at 09/30/18	67,755,568.87	0
Pool Balance at 09/30/18	936,005,612.86	38,498

Pool Statistics

	\$ Amount	# of Accounts
Pool Factor	90.97%	
Prepayment ABS Speed	0.98%	
Aggregate Starting Principal Balance	1,103,449,170.74	40,092

Delinquent Receivables:

Past Due 31-60 days	5,486,944.47	212
Past Due 61-90 days	1,462,688.98	57
Past Due 91-120 days	303,688.78	14
Past Due 121+ days	0.00	0
Total	7,253,322.23	283

Total 31+ Delinquent as % Aggregate Ending Principal Balance	0.72%
Total 61+ Delinquent as % Aggregate Ending Principal Balance	0.18%
Delinquency Trigger Occurred	NO

Recoveries	569,580.00
Aggregate Net Losses/(Gains) - September 2018	564,711.33
Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized):	
Current Net Losses Ratio	0.66%
Prior Net Losses Ratio	0.31%
Second Prior Net Losses Ratio	N/A
Third Prior Net Losses Ratio	N/A
Four Month Average	N/A

Cumulative Net Loss as a % of Aggregate Starting Principal Balance	0.08%
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Overcollateralization Target Amount	24,804,148.74
Actual Overcollateralization	24,804,148.74
Weighted Average APR	3.56%
Weighted Average APR, Yield Adjusted	6.43%
Weighted Average Remaining Term	62.93

Flow of Funds

	\$ Amount
Collections	27,307,374.87
Investment Earnings on Cash Accounts	92,091.98
Servicing Fee	(857,287.51)
Transfer to Collection Account	0.00
Available Funds	26,542,179.34

Distributions of Available Funds

(1) Asset Representation Reviewer Amounts (up to \$150,000 per year)	0.00
(2) Class A Interest	2,171,491.70
(3) Noteholders' First Priority Principal Distributable Amount	0.00
(4) Class B Interest	86,586.67
(5) Noteholders' Second Priority Principal Distributable Amount	0.00
(6) Required Reserve Account	0.00
(7) Noteholders' Principal Distributable Amount	21,903,934.98
(8) Asset Representation Reviewer Amounts (in excess of 1)	0.00
(9) Distribution to Certificateholders	2,380,165.99

Total Distributions of Available Funds	26,542,179.34
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Servicing Fee	857,287.51
Unpaid Servicing Fee	-
Change in amount of the unpaid servicing fee from the prior period	-
Note Balances & Note Factors	\$ Amount

Original Class A	970,060,000.00
Original Class B	30,560,000.00

Total Class A & B

Note Balance @ 09/17/18	933,105,399.10
Principal Paid	21,903,934.98
Note Balance @ 10/15/18	911,201,464.12

Class A-1

Note Balance @ 09/17/18	118,485,399.10
Principal Paid	21,903,934.98
Note Balance @ 10/15/18	96,581,464.12
Note Factor @ 10/15/18	51.9255183%

Class A-2

Note Balance @ 09/17/18	369,000,000.00
Principal Paid	0.00
Note Balance @ 10/15/18	369,000,000.00
Note Factor @ 10/15/18	100.0000000%

Class A-3

Note Balance @ 09/17/18	326,000,000.00
Principal Paid	0.00
Note Balance @ 10/15/18	326,000,000.00
Note Factor @ 10/15/18	100.0000000%

Class A-4

Note Balance @ 09/17/18	89,060,000.00
Principal Paid	0.00
Note Balance @ 10/15/18	89,060,000.00
Note Factor @ 10/15/18	100.0000000%

Class B

Note Balance @ 09/17/18	30,560,000.00
Principal Paid	0.00
Note Balance @ 10/15/18	30,560,000.00
Note Factor @ 10/15/18	100.0000000%

Interest & Principal Payments **\$ Amount**

Total Interest Paid	2,258,078.37
Total Principal Paid	21,903,934.98
Total Paid	<u>24,162,013.35</u>

Class A-1

Coupon	2.36000%
Interest Paid	217,486.53
Principal Paid	21,903,934.98
Total Paid to A-1 Holders	<u>22,121,421.51</u>

Class A-2

Coupon	2.80000%
Interest Paid	861,000.00
Principal Paid	0.00
Total Paid to A-2 Holders	<u>861,000.00</u>

Class A-3

Coupon	3.13000%
Interest Paid	850,316.67
Principal Paid	0.00
Total Paid to A-3 Holders	<u>850,316.67</u>

Class A-4

Coupon	3.27000%
Interest Paid	242,688.50
Principal Paid	0.00
Total Paid to A-4 Holders	<u>242,688.50</u>

Class B

Coupon	3.40000%
Interest Paid	86,586.67
Principal Paid	0.00
Total Paid to B Holders	<u>86,586.67</u>

Distribution per \$1,000 of Notes	Total
Total Interest Distribution Amount	2.2566792
Total Interest Carryover Shortfall	0.0000000
Total Principal Distribution Amount	21.8903630
Total Distribution Amount	<u>24.1470422</u>
A-1 Interest Distribution Amount	1.1692824
A-1 Interest Carryover Shortfall	0.0000000
A-1 Principal Distribution Amount	117.7630913
Total A-1 Distribution Amount	<u>118.9323737</u>
A-2 Interest Distribution Amount	2.3333333
A-2 Interest Carryover Shortfall	0.0000000
A-2 Principal Distribution Amount	0.0000000
Total A-2 Distribution Amount	<u>2.3333333</u>
A-3 Interest Distribution Amount	2.6083333
A-3 Interest Carryover Shortfall	0.0000000
A-3 Principal Distribution Amount	0.0000000
Total A-3 Distribution Amount	<u>2.6083333</u>
A-4 Interest Distribution Amount	2.7250000
A-4 Interest Carryover Shortfall	0.0000000
A-4 Principal Distribution Amount	0.0000000
Total A-4 Distribution Amount	<u>2.7250000</u>
B Interest Distribution Amount	2.8333334
B Interest Carryover Shortfall	0.0000000
B Principal Distribution Amount	0.0000000
Total B Distribution Amount	<u>2.8333334</u>
Noteholders' First Priority Principal Distributable Amount	0.00
Noteholders' Second Priority Principal Distributable Amount	0.00
Noteholders' Principal Distributable Amount	1,000.00

Account Balances

\$ Amount

Reserve Account

Balance as of 09/17/18	2,546,066.61
Investment Earnings	3,943.86
Investment Earnings Paid	(3,943.86)
Deposit/(Withdrawal)	-
Balance as of 10/15/18	2,546,066.61
Change	-
Required Reserve Amount	2,546,066.61

World Omni Auto Receivables Trust 2018-C
 CASH MOVEMENT
 September 30, 2018

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	2,546,066.61
Beginning Collections Balance			
Collections Wired through 09/30/18	27,307,374.87		
Investments earnings through 09/30/18	88,148.12		3,943.86
Deposit to accounts			
Transfer to WOFCO			
Transfer to Reserve Account	0.00		0.00
Transfer to Collection Account	27,395,522.99		3,943.86
Total Activity through 09/30/18	(26,538,235.48)	26,542,179.34	(3,943.86)
Transfer to Distribution Account			
Available Funds	857,287.51	26,542,179.34	2,546,066.61
Disbursements:			
Principal payments to Investors:			
Certificate A-1		21,903,934.98	
Certificate A-2		0.00	
Certificate A-3		0.00	
Certificate A-4		0.00	
Certificate B		0.00	
Interest payments to Investors :			
Certificate A-1		217,486.53	
Certificate A-2		861,000.00	
Certificate A-3		850,316.67	
Certificate A-4		242,688.50	
Certificate B		86,586.67	
Servicing fee	857,287.51		
Excess to Certificateholder		2,380,165.99	
Funds to be disbursed	857,287.51	26,542,179.34	0.00
Leave Excess in Collection Account	0.00		
Collection Balance at 09/30/18	0.00		
Balance after distribution	0.00	0.00	2,546,066.61