

**World Omni Auto Receivables Trust 2018-D**  
**Monthly Servicer Certificate**  
**February 29, 2020**

**Dates Covered**

Collections Period	02/01/20 - 02/29/20
Interest Accrual Period	02/18/20 - 03/15/20
30/360 Days	30
Actual/360 Days	27
Distribution Date	03/16/20

**Collateral Pool Balance Data**

	<b>\$ Amount</b>	<b># of Accounts</b>
Pool Balance at 01/31/20	628,980,984.68	30,418
Yield Supplement Overcollateralization Amount 01/31/20	33,947,416.21	0
Receivables Balance 01/31/20	662,928,400.89	30,418
Principal Payments	20,215,938.21	392
Defaulted Receivables	950,297.04	39
Repurchased Accounts	0.00	0
Yield Supplement Overcollateralization Amount at 02/29/20	32,292,600.51	0
Pool Balance at 02/29/20	609,469,565.13	29,987

**Pool Statistics**

	<b>\$ Amount</b>	<b># of Accounts</b>
Pool Factor	57.53%	
Prepayment ABS Speed	1.13%	
Aggregate Starting Principal Balance	1,115,466,187.84	38,980

**Delinquent Receivables:**

Past Due 31-60 days	6,016,080.86	234
Past Due 61-90 days	1,793,764.68	74
Past Due 91-120 days	417,186.35	18
Past Due 121+ days	0.00	0
Total	8,227,031.89	326

Total 31+ Delinquent as % Aggregate Ending Principal Balance	1.28%
Total 61+ Delinquent as % Aggregate Ending Principal Balance	0.34%
Delinquency Trigger Occurred	NO

Recoveries	467,257.19
Aggregate Net Losses/(Gains) - February 2020	483,039.85
Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized):	
Current Net Losses Ratio	0.87%
Prior Net Losses Ratio	1.05%
Second Prior Net Losses Ratio	1.22%
Third Prior Net Losses Ratio	1.13%
Four Month Average	1.07%

Cumulative Net Loss as a % of Aggregate Starting Principal Balance	0.80%
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Overcollateralization Target Amount	7,008,900.00
Actual Overcollateralization	7,008,900.00
Weighted Average APR	4.11%
Weighted Average APR, Yield Adjusted	6.78%
Weighted Average Remaining Term	50.42

**Flow of Funds**

	<b>\$ Amount</b>
Collections	22,857,590.35
Investment Earnings on Cash Accounts	10,178.21
Servicing Fee	(552,440.33)
Transfer to Collection Account	-
Available Funds	22,315,328.23

**Distributions of Available Funds**

(1) Asset Representation Reviewer Amounts (up to \$150,000 per year)	-
(2) Class A Interest	1,532,112.66
(3) Noteholders' First Priority Principal Distributable Amount	0.00
(4) Class B Interest	95,787.00
(5) Noteholders' Second Priority Principal Distributable Amount	0.00
(6) Class C Interest	50,471.25
(7) Noteholders' Third Priority Principal Distributable Amount	12,278,138.23
(8) Required Reserve Account	0.00
(9) Noteholders' Principal Distributable Amount	7,008,900.00
(10) Asset Representation Reviewer Amounts (in excess of 1)	0.00
(11) Distribution to Certificateholders	1,349,919.09

Total Distributions of Available Funds	22,315,328.23
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Servicing Fee	552,440.33
Unpaid Servicing Fee	-
Change in amount of the unpaid servicing fee from the prior period	-

**Note Balances & Note Factors****\$ Amount**

Original Class A	994,260,000.00
Original Class B	31,320,000.00
Original Class C	15,650,000.00

**Total Class A, B, & C**

Note Balance @ 02/18/20	621,747,703.36
Principal Paid	19,287,038.23
Note Balance @ 03/16/20	602,460,665.13

**Class A-1**

Note Balance @ 02/18/20	0.00
Principal Paid	0.00
Note Balance @ 03/16/20	0.00
Note Factor @ 03/16/20	0.00000000%

**Class A-2a**

Note Balance @ 02/18/20	121,175,256.34
Principal Paid	15,842,924.26
Note Balance @ 03/16/20	105,332,332.08
Note Factor @ 03/16/20	32.7119044%

**Class A-2b**

Note Balance @ 02/18/20	26,342,447.02
Principal Paid	3,444,113.97
Note Balance @ 03/16/20	22,898,333.05
Note Factor @ 03/16/20	32.7119044%

**Class A-3**

Note Balance @ 02/18/20	351,000,000.00
Principal Paid	0.00
Note Balance @ 03/16/20	351,000,000.00
Note Factor @ 03/16/20	100.00000000%

**Class A-4**

Note Balance @ 02/18/20	76,260,000.00
Principal Paid	0.00
Note Balance @ 03/16/20	76,260,000.00
Note Factor @ 03/16/20	100.00000000%

**Class B**

Note Balance @ 02/18/20	31,320,000.00
Principal Paid	0.00
Note Balance @ 03/16/20	31,320,000.00
Note Factor @ 03/16/20	100.00000000%

**Class C**

Note Balance @ 02/18/20	15,650,000.00
Principal Paid	0.00
Note Balance @ 03/16/20	15,650,000.00
Note Factor @ 03/16/20	100.00000000%

**Interest & Principal Payments****\$ Amount**

Total Interest Paid	1,678,370.91
Total Principal Paid	19,287,038.23
Total Paid	<u>20,965,409.14</u>

**Class A-1**

Coupon	2.44054%
Interest Paid	0.00
Principal Paid	0.00
Total Paid to A-1 Holders	<u>0.00</u>

**Class A-2a**

Coupon	3.01000%
Interest Paid	303,947.93
Principal Paid	15,842,924.26
Total Paid to A-2a Holders	<u>16,146,872.19</u>

**Class A-2b**

<b>One-Month Libor</b>	1.65825%
Coupon	1.79825%
Interest Paid	35,527.73
Principal Paid	3,444,113.97
Total Paid to A-2b Holders	<u>3,479,641.70</u>

<b>Class A-3</b>	
Coupon	3.33000%
Interest Paid	974,025.00
Principal Paid	0.00
Total Paid to A-3 Holders	<u>974,025.00</u>

<b>Class A-4</b>	
Coupon	3.44000%
Interest Paid	218,612.00
Principal Paid	0.00
Total Paid to A-4 Holders	<u>218,612.00</u>

<b>Class B</b>	
Coupon	3.67000%
Interest Paid	95,787.00
Principal Paid	0.00
Total Paid to B Holders	<u>95,787.00</u>

<b>Class C</b>	
Coupon	3.87000%
Interest Paid	50,471.25
Principal Paid	0.00
Total Paid to C Holders	<u>50,471.25</u>

<b>Distribution per \$1,000 of Notes</b>	<b>Total</b>
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Total Interest Distribution Amount	1.6119118
Total Interest Carryover Shortfall	0.0000000
Total Principal Distribution Amount	18.5233217
Total Distribution Amount	<u>20.1352335</u>

A-1 Interest Distribution Amount	0.0000000
A-1 Interest Carryover Shortfall	0.0000000
A-1 Principal Distribution Amount	0.0000000
Total A-1 Distribution Amount	<u>0.0000000</u>

A-2a Interest Distribution Amount	0.9439377
A-2a Interest Carryover Shortfall	0.0000000
A-2a Principal Distribution Amount	49.2016281
Total A-2a Distribution Amount	<u>50.1455658</u>

A-2b Interest Distribution Amount	0.5075390
A-2b Interest Carryover Shortfall	0.0000000
A-2b Principal Distribution Amount	49.2016281
Total A-2b Distribution Amount	<u>49.7091671</u>

A-3 Interest Distribution Amount	2.7750000
A-3 Interest Carryover Shortfall	0.0000000
A-3 Principal Distribution Amount	0.0000000
Total A-3 Distribution Amount	<u>2.7750000</u>

A-4 Interest Distribution Amount	2.8666667
A-4 Interest Carryover Shortfall	0.0000000
A-4 Principal Distribution Amount	0.0000000
Total A-4 Distribution Amount	<u>2.8666667</u>

B Interest Distribution Amount	3.0583333
B Interest Carryover Shortfall	0.0000000
B Principal Distribution Amount	0.0000000
Total B Distribution Amount	<u>3.0583333</u>

C Interest Distribution Amount	3.2250000
C Interest Carryover Shortfall	0.0000000
C Principal Distribution Amount	0.0000000
Total C Distribution Amount	<u>3.2250000</u>

Noteholders' First Priority Principal Distributable Amount	0.00
Noteholders' Second Priority Principal Distributable Amount	0.00
Noteholders' Third Priority Principal Distributable Amount	636.60
Noteholders' Principal Distributable Amount	363.40

<b>Account Balances</b>	<b>\$ Amount</b>
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<b>Reserve Account</b>	
Balance as of 02/18/20	2,609,619.51
Investment Earnings	3,517.76
Investment Earnings Paid	(3,517.76)
Deposit/(Withdrawal)	-
Balance as of 03/16/20	2,609,619.51
Change	-

Required Reserve Amount	2,609,619.51
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World Omni Auto Receivables Trust 2018-D  
**CASH MOVEMENT**  
February 29, 2020

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	2,609,619.51
Beginning Collections Balance			
Collections Wired through 02/29/20	22,857,590.35		
Investments earnings through 02/29/20	6,660.45		3,517.76
Deposit to accounts			
Transfer to WOFCO			
Transfer to Reserve Account			
Transfer to Collection Account	0.00		0.00
Total Activity through 02/29/20	22,864,250.80		3,517.76
Transfer to Distribution Account	(22,311,810.47)	22,315,328.23	(3,517.76)
Available Funds	552,440.33	22,315,328.23	2,609,619.51
 Disbursements:			
 Principal payments to Investors:			
Certificate A-1		0.00	
Certificate A-2a		15,842,924.26	
Certificate A-2b		3,444,113.97	
Certificate A-3		0.00	
Certificate A-4		0.00	
Certificate B		0.00	
Certificate C		0.00	
 Interest payments to Investors :			
Certificate A-1		0.00	
Certificate A-2a		303,947.93	
Certificate A-2b		35,527.73	
Certificate A-3		974,025.00	
Certificate A-4		218,612.00	
Certificate B		95,787.00	
Certificate C		50,471.25	
Servicing fee	552,440.33		
Excess to Certificateholder		1,349,919.09	
Funds to be disbursed	552,440.33	22,315,328.23	0.00
Leave Excess in Collection Account	0.00		
Collection Balance at 02/29/20	0.00		
Balance after distribution	0.00	0.00	2,609,619.51