

**World Omni Auto Receivables Trust 2018-D**  
**Monthly Servicer Certificate**  
**January 31, 2019**

**Dates Covered**

|                         |                     |
|-------------------------|---------------------|
| Collections Period      | 01/01/19 - 01/31/19 |
| Interest Accrual Period | 01/15/19 - 02/14/19 |
| 30/360 Days             | 30                  |
| Actual/360 Days         | 31                  |
| Distribution Date       | 02/15/19            |

**Collateral Pool Balance Data**

|   | <b>\$ Amount</b>      | <b># of Accounts</b> |
|---|-----------------------|----------------------|
| Pool Balance at 12/31/18                                  | 952,612,328.61        | 37,468               |
| Yield Supplement Overcollateralization Amount 12/31/18    | 62,285,984.75         | 0                    |
| Receivables Balance 12/31/18                              | 1,014,898,313.36      | 37,468               |
| Principal Payments  | 26,888,319.86         | 440                  |
| Defaulted Receivables                                     | 1,509,594.01          | 53                   |
| Repurchased Accounts                                      | 0.00                  | 0                    |
| Yield Supplement Overcollateralization Amount at 01/31/19 | 59,803,102.28         | 0                    |
| Pool Balance at 01/31/19                                  | <u>926,697,297.21</u> | <u>36,975</u>        |

**Pool Statistics**

|                                      | <b>\$ Amount</b> | <b># of Accounts</b> |
|--------------------------------------|------------------|----------------------|
| Pool Factor                          | 88.44%           |                      |
| Prepayment ABS Speed                 | 1.33%            |                      |
| Aggregate Starting Principal Balance | 1,115,466,187.84 | 38,980               |

**Delinquent Receivables:**

|                      |                     |            |
|----------------------|---------------------|------------|
| Past Due 31-60 days  | 5,641,904.41        | 198        |
| Past Due 61-90 days  | 2,165,442.83        | 78         |
| Past Due 91-120 days | 542,327.43          | 20         |
| Past Due 121+ days   | 0.00                | 0          |
| Total                | <u>8,349,674.67</u> | <u>296</u> |

|  |       |
|--|-------|
| Total 31+ Delinquent as % Aggregate Ending Principal Balance | 0.85% |
| Total 61+ Delinquent as % Aggregate Ending Principal Balance | 0.27% |
| Delinquency Trigger Occurred                                 | NO    |

|   |              |
|---|--------------|
| Recoveries  | 418,238.62   |
| Aggregate Net Losses/(Gains) - January 2019   | 1,091,355.39 |
| Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized): |              |
| Current Net Losses Ratio  | 1.29%        |
| Prior Net Losses Ratio  | 0.61%        |
| Second Prior Net Losses Ratio   | 0.19%        |
| Third Prior Net Losses Ratio  | 0.16%        |
| Four Month Average  | <u>0.56%</u> |

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|--|-------|
| Cumulative Net Loss as a % of Aggregate Starting Principal Balance | 0.17% |
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|                                      |               |
|--------------------------------------|---------------|
| Overcollateralization Target Amount  | 10,657,018.92 |
| Actual Overcollateralization         | 10,657,018.92 |
| Weighted Average APR                 | 4.24%         |
| Weighted Average APR, Yield Adjusted | 6.84%         |
| Weighted Average Remaining Term      | 63.05         |

**Flow of Funds**

|                                      | <b>\$ Amount</b>     |
|--------------------------------------|----------------------|
| Collections                          | 30,896,656.30        |
| Investment Earnings on Cash Accounts | 60,835.37            |
| Servicing Fee                        | (845,748.59)         |
| Transfer to Collection Account       | -                    |
| Available Funds                      | <u>30,111,743.08</u> |

**Distributions of Available Funds**

|  |               |
|--|---------------|
| (1) Asset Representation Reviewer Amounts (up to \$150,000 per year) | -             |
| (2) Class A Interest   | 2,318,508.73  |
| (3) Noteholders' First Priority Principal Distributable Amount       | -             |
| (4) Class B Interest   | 95,787.00     |
| (5) Noteholders' Second Priority Principal Distributable Amount      | -             |
| (6) Class C Interest   | 50,471.25     |
| (7) Noteholders' Third Priority Principal Distributable Amount       | 14,959,989.62 |
| (8) Required Reserve Account   | -             |
| (9) Noteholders' Principal Distributable Amount                      | 10,657,018.92 |
| (10) Asset Representation Reviewer Amounts (in excess of 1)          | -             |
| (11) Distribution to Certificateholders                              | 2,029,967.56  |

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| Total Distributions of Available Funds | 30,111,743.08 |
|--|---------------|

|  |            |
|--|------------|
| Servicing Fee  | 845,748.59 |
| Unpaid Servicing Fee   | -          |
| Change in amount of the unpaid servicing fee from the prior period | -          |

**Note Balances & Note Factors****\$ Amount**

|                                  |                |
|----------------------------------|----------------|
| Original Class A                 | 994,260,000.00 |
| Original Class B                 | 31,320,000.00  |
| Original Class C                 | 15,650,000.00  |
| <b>Total Class A, B, &amp; C</b> |                |
| Note Balance @ 01/15/19          | 941,657,286.83 |
| Principal Paid                   | 25,617,008.54  |
| Note Balance @ 02/15/19          | 916,040,278.29 |
| <b>Class A-1</b>                 |                |
| Note Balance @ 01/15/19          | 75,427,286.83  |
| Principal Paid                   | 25,617,008.54  |
| Note Balance @ 02/15/19          | 49,810,278.29  |
| Note Factor @ 02/15/19           | 28.4630162%    |
| <b>Class A-2a</b>                |                |
| Note Balance @ 01/15/19          | 322,000,000.00 |
| Principal Paid                   | 0.00           |
| Note Balance @ 02/15/19          | 322,000,000.00 |
| Note Factor @ 02/15/19           | 100.0000000%   |
| <b>Class A-2b</b>                |                |
| Note Balance @ 01/15/19          | 70,000,000.00  |
| Principal Paid                   | 0.00           |
| Note Balance @ 02/15/19          | 70,000,000.00  |
| Note Factor @ 02/15/19           | 100.0000000%   |
| <b>Class A-3</b>                 |                |
| Note Balance @ 01/15/19          | 351,000,000.00 |
| Principal Paid                   | 0.00           |
| Note Balance @ 02/15/19          | 351,000,000.00 |
| Note Factor @ 02/15/19           | 100.0000000%   |
| <b>Class A-4</b>                 |                |
| Note Balance @ 01/15/19          | 76,260,000.00  |
| Principal Paid                   | 0.00           |
| Note Balance @ 02/15/19          | 76,260,000.00  |
| Note Factor @ 02/15/19           | 100.0000000%   |
| <b>Class B</b>                   |                |
| Note Balance @ 01/15/19          | 31,320,000.00  |
| Principal Paid                   | 0.00           |
| Note Balance @ 02/15/19          | 31,320,000.00  |
| Note Factor @ 02/15/19           | 100.0000000%   |
| <b>Class C</b>                   |                |
| Note Balance @ 01/15/19          | 15,650,000.00  |
| Principal Paid                   | 0.00           |
| Note Balance @ 02/15/19          | 15,650,000.00  |
| Note Factor @ 02/15/19           | 100.0000000%   |

**Interest & Principal Payments****\$ Amount**

|                            |                      |
|----------------------------|----------------------|
| Total Interest Paid        | 2,464,766.98         |
| Total Principal Paid       | 25,617,008.54        |
| Total Paid                 | <u>28,081,775.52</u> |
| <b>Class A-1</b>           |                      |
| Coupon                     | 2.44054%             |
| Interest Paid              | 158,516.18           |
| Principal Paid             | <u>25,617,008.54</u> |
| Total Paid to A-1 Holders  | <u>25,775,524.72</u> |
| <b>Class A-2a</b>          |                      |
| Coupon                     | 3.01000%             |
| Interest Paid              | 807,683.33           |
| Principal Paid             | 0.00                 |
| Total Paid to A-2a Holders | <u>807,683.33</u>    |
| <b>Class A-2b</b>          |                      |
| <b>One-Month Libor</b>     | 2.50894%             |
| Coupon                     | 2.64894%             |
| Interest Paid              | 159,672.22           |
| Principal Paid             | 0.00                 |
| Total Paid to A-2b Holders | <u>159,672.22</u>    |

|  |                    |
|--|--------------------|
| <b>Class A-3</b>                         |                    |
| Coupon                                   | 3.33000%           |
| Interest Paid                            | 974,025.00         |
| Principal Paid                           | 0.00               |
| Total Paid to A-3 Holders                | <u>974,025.00</u>  |
| <b>Class A-4</b>                         |                    |
| Coupon                                   | 3.44000%           |
| Interest Paid                            | 218,612.00         |
| Principal Paid                           | 0.00               |
| Total Paid to A-4 Holders                | <u>218,612.00</u>  |
| <b>Class B</b>                           |                    |
| Coupon                                   | 3.67000%           |
| Interest Paid                            | 95,787.00          |
| Principal Paid                           | 0.00               |
| Total Paid to B Holders                  | <u>95,787.00</u>   |
| <b>Class C</b>                           |                    |
| Coupon                                   | 3.87000%           |
| Interest Paid                            | 50,471.25          |
| Principal Paid                           | 0.00               |
| Total Paid to C Holders                  | <u>50,471.25</u>   |
| <b>Distribution per \$1,000 of Notes</b> | <b>Total</b>       |
| <hr/>                                    |                    |
| Total Interest Distribution Amount       | 2.3671686          |
| Total Interest Carryover Shortfall       | 0.0000000          |
| Total Principal Distribution Amount      | 24.6026416         |
| Total Distribution Amount                | <u>26.9698102</u>  |
| <b>A-1</b>                               |                    |
| A-1 Interest Distribution Amount         | 0.9058067          |
| A-1 Interest Carryover Shortfall         | 0.0000000          |
| A-1 Principal Distribution Amount        | 146.3829059        |
| Total A-1 Distribution Amount            | <u>147.2887126</u> |
| <b>A-2a</b>                              |                    |
| A-2a Interest Distribution Amount        | 2.5083333          |
| A-2a Interest Carryover Shortfall        | 0.0000000          |
| A-2a Principal Distribution Amount       | 0.0000000          |
| Total A-2a Distribution Amount           | <u>2.5083333</u>   |
| <b>A-2b</b>                              |                    |
| A-2b Interest Distribution Amount        | 2.2810317          |
| A-2b Interest Carryover Shortfall        | 0.0000000          |
| A-2b Principal Distribution Amount       | 0.0000000          |
| Total A-2b Distribution Amount           | <u>2.2810317</u>   |
| <b>A-3</b>                               |                    |
| A-3 Interest Distribution Amount         | 2.7750000          |
| A-3 Interest Carryover Shortfall         | 0.0000000          |
| A-3 Principal Distribution Amount        | 0.0000000          |
| Total A-3 Distribution Amount            | <u>2.7750000</u>   |
| <b>A-4</b>                               |                    |
| A-4 Interest Distribution Amount         | 2.8666667          |
| A-4 Interest Carryover Shortfall         | 0.0000000          |
| A-4 Principal Distribution Amount        | 0.0000000          |
| Total A-4 Distribution Amount            | <u>2.8666667</u>   |
| <b>B</b>                                 |                    |
| B Interest Distribution Amount           | 3.0583333          |
| B Interest Carryover Shortfall           | 0.0000000          |
| B Principal Distribution Amount          | 0.0000000          |
| Total B Distribution Amount              | <u>3.0583333</u>   |
| <b>C</b>                                 |                    |
| C Interest Distribution Amount           | 3.2250000          |
| C Interest Carryover Shortfall           | 0.0000000          |
| C Principal Distribution Amount          | 0.0000000          |
| Total C Distribution Amount              | <u>3.2250000</u>   |

|   |        |
|---|--------|
| Noteholders' First Priority Principal Distributable Amount  | 0.00   |
| Noteholders' Second Priority Principal Distributable Amount | 0.00   |
| Noteholders' Third Priority Principal Distributable Amount  | 583.99 |
| Noteholders' Principal Distributable Amount                 | 416.01 |

|                         |                  |
|-------------------------|------------------|
| <b>Account Balances</b> | <b>\$ Amount</b> |
|-------------------------|------------------|

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**Reserve Account**

|                          |              |
|--------------------------|--------------|
| Balance as of 01/15/19   | 2,609,619.51 |
| Investment Earnings      | 5,212.65     |
| Investment Earnings Paid | (5,212.65)   |
| Deposit/(Withdrawal)     | -            |
| Balance as of 02/15/19   | 2,609,619.51 |
| Change                   | -            |
| Required Reserve Amount  | 2,609,619.51 |

World Omni Auto Receivables Trust 2018-D  
 CASH MOVEMENT  
 January 31, 2019

|                                       | <u>Collection</u> | <u>Distribution</u> | <u>Reserve</u> |
|---------------------------------------|-------------------|---------------------|----------------|
| Beginning Balance                     | 0.00              | 0.00                | 2,609,619.51   |
| Beginning Collections Balance         |                   |                     |                |
| Collections Wired through 01/31/19    | 30,896,656.30     |                     |                |
| Investments earnings through 01/31/19 | 55,622.72         |                     | 5,212.65       |
| Deposit to accounts                   |                   |                     |                |
| Transfer to WOFCO                     | 0.00              |                     | 0.00           |
| Transfer to Reserve Account           |                   |                     |                |
| Transfer to Collection Account        | 30,952,279.02     |                     | 5,212.65       |
| Total Activity through 01/31/19       | (30,106,530.43)   | 30,111,743.08       | (5,212.65)     |
| Transfer to Distribution Account      |                   |                     |                |
| Available Funds                       | 845,748.59        | 30,111,743.08       | 2,609,619.51   |
| Disbursements:                        |                   |                     |                |
| Principal payments to Investors:      |                   |                     |                |
| Certificate A-1                       |                   | 25,617,008.54       |                |
| Certificate A-2a                      |                   | 0.00                |                |
| Certificate A-2b                      |                   | 0.00                |                |
| Certificate A-3                       |                   | 0.00                |                |
| Certificate A-4                       |                   | 0.00                |                |
| Certificate B                         |                   | 0.00                |                |
| Certificate C                         |                   | 0.00                |                |
| Interest payments to Investors :      |                   |                     |                |
| Certificate A-1                       |                   | 158,516.18          |                |
| Certificate A-2a                      |                   | 807,683.33          |                |
| Certificate A-2b                      |                   | 159,672.22          |                |
| Certificate A-3                       |                   | 974,025.00          |                |
| Certificate A-4                       |                   | 218,612.00          |                |
| Certificate B                         |                   | 95,787.00           |                |
| Certificate C                         |                   | 50,471.25           |                |
| Servicing fee                         | 845,748.59        |                     |                |
| Excess to Certificateholder           |                   | 2,029,967.56        |                |
| Funds to be disbursed                 | 845,748.59        | 30,111,743.08       | 0.00           |
| Leave Excess in Collection Account    | 0.00              |                     |                |
| Collection Balance at 01/31/19        | 0.00              |                     |                |
| Balance after distribution            | 0.00              | 0.00                | 2,609,619.51   |