

World Omni Auto Receivables Trust 2018-D
Monthly Servicer Certificate
May 31, 2019

Dates Covered

Collections Period	05/01/19 - 05/31/19
Interest Accrual Period	05/15/19 - 06/16/19
30/360 Days	30
Actual/360 Days	33
Distribution Date	06/17/19

Collateral Pool Balance Data

	\$ Amount	# of Accounts
Pool Balance at 04/30/19	853,490,557.60	35,561
Yield Supplement Overcollateralization Amount 04/30/19	52,835,345.53	0
Receivables Balance 04/30/19	906,325,903.13	35,561
Principal Payments	26,591,290.89	490
Defaulted Receivables	1,618,278.84	63
Repurchased Accounts	25,894.81	1
Yield Supplement Overcollateralization Amount at 05/31/19	50,500,625.40	0
Pool Balance at 05/31/19	<u>827,589,813.19</u>	<u>35,007</u>

Pool Statistics

	\$ Amount	# of Accounts
Pool Factor	78.72%	
Prepayment ABS Speed	1.42%	
Aggregate Starting Principal Balance	1,115,466,187.84	38,980

Delinquent Receivables:

Past Due 31-60 days	5,281,531.87	186
Past Due 61-90 days	1,310,841.63	51
Past Due 91-120 days	231,318.75	10
Past Due 121+ days	0.00	0
Total	<u>6,823,692.25</u>	<u>247</u>

Total 31+ Delinquent as % Aggregate Ending Principal Balance	0.78%
Total 61+ Delinquent as % Aggregate Ending Principal Balance	0.18%
Delinquency Trigger Occurred	NO

Recoveries

Aggregate Net Losses/(Gains) - May 2019	1,158,307.07
Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized):	459,971.77
Current Net Losses Ratio	0.61%
Prior Net Losses Ratio	0.48%
Second Prior Net Losses Ratio	0.76%
Third Prior Net Losses Ratio	0.72%
Four Month Average	<u>0.64%</u>

Cumulative Net Loss as a % of Aggregate Starting Principal Balance	0.36%
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Overcollateralization Target Amount	9,517,282.85
Actual Overcollateralization	9,517,282.85
Weighted Average APR	4.20%
Weighted Average APR, Yield Adjusted	6.82%
Weighted Average Remaining Term	59.09

Flow of Funds

	\$ Amount
Collections	30,922,380.62
Investment Earnings on Cash Accounts	9,079.26
Servicing Fee	(755,271.59)
Transfer to Collection Account	25,894.81
Available Funds	<u>30,202,083.10</u>

Distributions of Available Funds

(1) Asset Representation Reviewer Amounts (up to \$150,000 per year)	-
(2) Class A Interest	2,109,850.83
(3) Noteholders' First Priority Principal Distributable Amount	-
(4) Class B Interest	95,787.00
(5) Noteholders' Second Priority Principal Distributable Amount	435,603.00
(6) Class C Interest	50,471.25
(7) Noteholders' Third Priority Principal Distributable Amount	15,650,000.00
(8) Required Reserve Account	-
(9) Noteholders' Principal Distributable Amount	9,517,282.85
(10) Asset Representation Reviewer Amounts (in excess of 1)	-
(11) Distribution to Certificateholders	2,343,088.17

Total Distributions of Available Funds	30,202,083.10
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Servicing Fee	755,271.59
Unpaid Servicing Fee	-
Change in amount of the unpaid servicing fee from the prior period	-

Note Balances & Note Factors**\$ Amount**

Original Class A	994,260,000.00
Original Class B	31,320,000.00
Original Class C	15,650,000.00
Total Class A, B, & C	
Note Balance @ 05/15/19	843,675,416.19
Principal Paid	25,602,885.85
Note Balance @ 06/17/19	818,072,530.34
Class A-1	
Note Balance @ 05/15/19	0.00
Principal Paid	0.00
Note Balance @ 06/17/19	0.00
Note Factor @ 06/17/19	0.00000000%
Class A-2a	
Note Balance @ 05/15/19	303,473,020.44
Principal Paid	21,030,941.95
Note Balance @ 06/17/19	282,442,078.49
Note Factor @ 06/17/19	87.7149312%
Class A-2b	
Note Balance @ 05/15/19	65,972,395.75
Principal Paid	4,571,943.90
Note Balance @ 06/17/19	61,400,451.85
Note Factor @ 06/17/19	87.7149312%
Class A-3	
Note Balance @ 05/15/19	351,000,000.00
Principal Paid	0.00
Note Balance @ 06/17/19	351,000,000.00
Note Factor @ 06/17/19	100.00000000%
Class A-4	
Note Balance @ 05/15/19	76,260,000.00
Principal Paid	0.00
Note Balance @ 06/17/19	76,260,000.00
Note Factor @ 06/17/19	100.00000000%
Class B	
Note Balance @ 05/15/19	31,320,000.00
Principal Paid	0.00
Note Balance @ 06/17/19	31,320,000.00
Note Factor @ 06/17/19	100.00000000%
Class C	
Note Balance @ 05/15/19	15,650,000.00
Principal Paid	0.00
Note Balance @ 06/17/19	15,650,000.00
Note Factor @ 06/17/19	100.00000000%

Interest & Principal Payments**\$ Amount**

Total Interest Paid	2,256,109.08
Total Principal Paid	25,602,885.85
Total Paid	<u>27,858,994.93</u>
Class A-1	
Coupon	2.44054%
Interest Paid	0.00
Principal Paid	0.00
Total Paid to A-1 Holders	<u>0.00</u>
Class A-2a	
Coupon	3.01000%
Interest Paid	761,211.49
Principal Paid	21,030,941.95
Total Paid to A-2a Holders	<u>21,792,153.44</u>
Class A-2b	
One-Month Libor	2.43963%
Coupon	2.57963%
Interest Paid	156,002.34
Principal Paid	4,571,943.90
Total Paid to A-2b Holders	<u>4,727,946.24</u>

Class A-3	
Coupon	3.33000%
Interest Paid	974,025.00
Principal Paid	0.00
Total Paid to A-3 Holders	<u>974,025.00</u>

Class A-4	
Coupon	3.44000%
Interest Paid	218,612.00
Principal Paid	0.00
Total Paid to A-4 Holders	<u>218,612.00</u>

Class B	
Coupon	3.67000%
Interest Paid	95,787.00
Principal Paid	0.00
Total Paid to B Holders	<u>95,787.00</u>

Class C	
Coupon	3.87000%
Interest Paid	50,471.25
Principal Paid	0.00
Total Paid to C Holders	<u>50,471.25</u>

Distribution per \$1,000 of Notes	Total
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Total Interest Distribution Amount	2.1667730
Total Interest Carryover Shortfall	0.0000000
Total Principal Distribution Amount	<u>24.5890782</u>
Total Distribution Amount	<u>26.7558512</u>

A-1 Interest Distribution Amount	0.0000000
A-1 Interest Carryover Shortfall	0.0000000
A-1 Principal Distribution Amount	<u>0.0000000</u>
Total A-1 Distribution Amount	<u>0.0000000</u>

A-2a Interest Distribution Amount	2.3640108
A-2a Interest Carryover Shortfall	0.0000000
A-2a Principal Distribution Amount	<u>65.3134843</u>
Total A-2a Distribution Amount	<u>67.6774951</u>

A-2b Interest Distribution Amount	2.2286049
A-2b Interest Carryover Shortfall	0.0000000
A-2b Principal Distribution Amount	<u>65.3134843</u>
Total A-2b Distribution Amount	<u>67.5420892</u>

A-3 Interest Distribution Amount	2.7750000
A-3 Interest Carryover Shortfall	0.0000000
A-3 Principal Distribution Amount	<u>0.0000000</u>
Total A-3 Distribution Amount	<u>2.7750000</u>

A-4 Interest Distribution Amount	2.8666667
A-4 Interest Carryover Shortfall	0.0000000
A-4 Principal Distribution Amount	<u>0.0000000</u>
Total A-4 Distribution Amount	<u>2.8666667</u>

B Interest Distribution Amount	3.0583333
B Interest Carryover Shortfall	0.0000000
B Principal Distribution Amount	<u>0.0000000</u>
Total B Distribution Amount	<u>3.0583333</u>

C Interest Distribution Amount	3.2250000
C Interest Carryover Shortfall	0.0000000
C Principal Distribution Amount	<u>0.0000000</u>
Total C Distribution Amount	<u>3.2250000</u>

Noteholders' First Priority Principal Distributable Amount	0.00
Noteholders' Second Priority Principal Distributable Amount	17.01
Noteholders' Third Priority Principal Distributable Amount	611.26
Noteholders' Principal Distributable Amount	371.73

Account Balances	\$ Amount
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Reserve Account	
Balance as of 05/15/19	2,609,619.51
Investment Earnings	5,213.10
Investment Earnings Paid	(5,213.10)
Deposit/(Withdrawal)	-
Balance as of 06/17/19	2,609,619.51
Change	-
Required Reserve Amount	2,609,619.51

World Omni Auto Receivables Trust 2018-D
CASH MOVEMENT
May 31, 2019

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	2,609,619.51
Beginning Collections Balance			
Collections Wired through 05/31/19	30,922,380.62		
Investments earnings through 05/31/19	3,866.16		5,213.10
Deposit to accounts			
Transfer to WOFCO			
Transfer to Reserve Account	25,894.81		0.00
Transfer to Collection Account	30,952,141.59		5,213.10
Total Activity through 05/31/19	(30,196,870.00)	30,202,083.10	(5,213.10)
Transfer to Distribution Account			
Available Funds	755,271.59	30,202,083.10	2,609,619.51
Disbursements:			
Principal payments to Investors:			
Certificate A-1		0.00	
Certificate A-2a		21,030,941.95	
Certificate A-2b		4,571,943.90	
Certificate A-3		0.00	
Certificate A-4		0.00	
Certificate B		0.00	
Certificate C		0.00	
Interest payments to Investors :			
Certificate A-1		0.00	
Certificate A-2a		761,211.49	
Certificate A-2b		156,002.34	
Certificate A-3		974,025.00	
Certificate A-4		218,612.00	
Certificate B		95,787.00	
Certificate C		50,471.25	
Servicing fee	755,271.59		
Excess to Certificateholder		2,343,088.17	
Funds to be disbursed	755,271.59	30,202,083.10	0.00
Leave Excess in Collection Account	0.00		
Collection Balance at 05/31/19	0.00		
Balance after distribution	0.00	0.00	2,609,619.51