

World Omni Auto Receivables Trust 2019-C
Monthly Servicer Certificate
February 29, 2020

Dates Covered

Collections Period	02/01/20 - 02/29/20
Interest Accrual Period	02/18/20 - 03/15/20
30/360 Days	30
Actual/360 Days	27
Distribution Date	03/16/20

Collateral Pool Balance Data

	\$ Amount	# of Accounts
Pool Balance at 01/31/20	960,675,269.79	45,700
Yield Supplement Overcollateralization Amount 01/31/20	38,429,669.34	0
Receivables Balance 01/31/20	999,104,939.13	45,700
Principal Payments	28,975,651.34	708
Defaulted Receivables	1,313,662.04	50
Repurchased Accounts	0.00	0
Yield Supplement Overcollateralization Amount at 02/29/20	36,772,666.12	0
Pool Balance at 02/29/20	<u>932,042,959.63</u>	<u>44,942</u>

Pool Statistics

	\$ Amount	# of Accounts
Pool Factor	86.08%	
Prepayment ABS Speed	1.30%	
Aggregate Starting Principal Balance	1,125,526,442.29	48,208

Delinquent Receivables:

Past Due 31-60 days	6,450,555.17	286
Past Due 61-90 days	1,712,710.52	73
Past Due 91-120 days	425,367.41	21
Past Due 121+ days	0.00	0
Total	<u>8,588,633.10</u>	<u>380</u>

Total 31+ Delinquent as % Aggregate Ending Principal Balance	0.89%
Total 61+ Delinquent as % Aggregate Ending Principal Balance	0.22%
Delinquency Trigger Occurred	NO

Recoveries	658,572.04
Aggregate Net Losses/(Gains) - February 2020	655,090.00
Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized):	
Current Net Losses Ratio	0.79%
Prior Net Losses Ratio	0.68%
Second Prior Net Losses Ratio	0.21%
Third Prior Net Losses Ratio	<u>0.16%</u>
Four Month Average	<u>0.46%</u>

Cumulative Net Loss as a % of Aggregate Starting Principal Balance	0.14%
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Overcollateralization Target Amount	10,718,494.04
Actual Overcollateralization	10,718,494.04
Weighted Average APR	4.60%
Weighted Average APR, Yield Adjusted	6.44%
Weighted Average Remaining Term	57.47

Flow of Funds

	\$ Amount
Collections	33,301,361.58
Investment Earnings on Cash Accounts	12,417.28
Servicing Fee	(832,587.45)
Transfer to Collection Account	-
Available Funds	<u>32,481,191.41</u>

Distributions of Available Funds

(1) Asset Representation Reviewer Amounts (up to \$150,000 per year)	-
(2) Class A Interest	1,439,785.94
(3) Noteholders' First Priority Principal Distributable Amount	-
(4) Class B Interest	59,400.00
(5) Noteholders' Second Priority Principal Distributable Amount	1,384,544.56
(6) Class C Interest	32,400.00
(7) Noteholders' Third Priority Principal Distributable Amount	16,200,000.00
(8) Required Reserve Account	-
(9) Noteholders' Principal Distributable Amount	10,718,494.04
(10) Asset Representation Reviewer Amounts (in excess of 1)	-
(11) Distribution to Certificateholders	2,646,566.87

Total Distributions of Available Funds	32,481,191.41
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Servicing Fee	832,587.45
Unpaid Servicing Fee	-
Change in amount of the unpaid servicing fee from the prior period	-

Note Balances & Note Factors

\$ Amount

Original Class A	1,028,630,000.00
Original Class B	32,400,000.00
Original Class C	16,200,000.00
Total Class A, B, & C	
Note Balance @ 02/18/20	949,627,504.19
Principal Paid	28,303,038.60
Note Balance @ 03/16/20	921,324,465.59
Class A-1	
Note Balance @ 02/18/20	109,717,504.19
Principal Paid	28,303,038.60
Note Balance @ 03/16/20	81,414,465.59
Note Factor @ 03/16/20	34.3057752%
Class A-2a	
Note Balance @ 02/18/20	309,240,000.00
Principal Paid	0.00
Note Balance @ 03/16/20	309,240,000.00
Note Factor @ 03/16/20	100.0000000%
Class A-2b	
Note Balance @ 02/18/20	65,000,000.00
Principal Paid	0.00
Note Balance @ 03/16/20	65,000,000.00
Note Factor @ 03/16/20	100.0000000%
Class A-3	
Note Balance @ 02/18/20	336,770,000.00
Principal Paid	0.00
Note Balance @ 03/16/20	336,770,000.00
Note Factor @ 03/16/20	100.0000000%
Class A-4	
Note Balance @ 02/18/20	80,300,000.00
Principal Paid	0.00
Note Balance @ 03/16/20	80,300,000.00
Note Factor @ 03/16/20	100.0000000%
Class B	
Note Balance @ 02/18/20	32,400,000.00
Principal Paid	0.00
Note Balance @ 03/16/20	32,400,000.00
Note Factor @ 03/16/20	100.0000000%
Class C	
Note Balance @ 02/18/20	16,200,000.00
Principal Paid	0.00
Note Balance @ 03/16/20	16,200,000.00
Note Factor @ 03/16/20	100.0000000%

Interest & Principal Payments

\$ Amount

Total Interest Paid	1,531,585.94
Total Principal Paid	<u>28,303,038.60</u>
Total Paid	<u>29,834,624.54</u>
Class A-1	
Coupon	1.90481%
Interest Paid	156,743.25
Principal Paid	<u>28,303,038.60</u>
Total Paid to A-1 Holders	<u>28,459,781.85</u>
Class A-2a	
Coupon	1.96000%
Interest Paid	505,092.00
Principal Paid	<u>0.00</u>
Total Paid to A-2a Holders	<u>505,092.00</u>
Class A-2b	
One-Month Libor	1.65825%
Coupon	1.88825%
Interest Paid	92,052.19
Principal Paid	<u>0.00</u>
Total Paid to A-2b Holders	<u>92,052.19</u>
Class A-3	
Coupon	1.96000%
Interest Paid	550,057.67
Principal Paid	<u>0.00</u>
Total Paid to A-3 Holders	<u>550,057.67</u>
Class A-4	
Coupon	2.03000%
Interest Paid	135,840.83
Principal Paid	<u>0.00</u>
Total Paid to A-4 Holders	<u>135,840.83</u>
Class B	
Coupon	2.20000%
Interest Paid	59,400.00
Principal Paid	<u>0.00</u>
Total Paid to B Holders	<u>59,400.00</u>

Class C	
Coupon	2.40000%
Interest Paid	32,400.00
Principal Paid	0.00
Total Paid to C Holders	<u>32,400.00</u>
Distribution per \$1,000 of Notes	Total
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Total Interest Distribution Amount	1.4217817
Total Interest Carryover Shortfall	0.0000000
Total Principal Distribution Amount	<u>26.2739049</u>
Total Distribution Amount	<u>27.6956866</u>
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A-1 Interest Distribution Amount	0.6604721
A-1 Interest Carryover Shortfall	0.0000000
A-1 Principal Distribution Amount	<u>119.2610762</u>
Total A-1 Distribution Amount	<u>119.9215483</u>
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A-2a Interest Distribution Amount	1.6333333
A-2a Interest Carryover Shortfall	0.0000000
A-2a Principal Distribution Amount	<u>0.0000000</u>
Total A-2a Distribution Amount	<u>1.6333333</u>
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A-2b Interest Distribution Amount	1.4161875
A-2b Interest Carryover Shortfall	0.0000000
A-2b Principal Distribution Amount	<u>0.0000000</u>
Total A-2b Distribution Amount	<u>1.4161875</u>
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A-3 Interest Distribution Amount	1.6333333
A-3 Interest Carryover Shortfall	0.0000000
A-3 Principal Distribution Amount	<u>0.0000000</u>
Total A-3 Distribution Amount	<u>1.6333333</u>
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A-4 Interest Distribution Amount	1.6916666
A-4 Interest Carryover Shortfall	0.0000000
A-4 Principal Distribution Amount	<u>0.0000000</u>
Total A-4 Distribution Amount	<u>1.6916666</u>
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B Interest Distribution Amount	1.8333333
B Interest Carryover Shortfall	0.0000000
B Principal Distribution Amount	<u>0.0000000</u>
Total B Distribution Amount	<u>1.8333333</u>
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C Interest Distribution Amount	2.0000000
C Interest Carryover Shortfall	0.0000000
C Principal Distribution Amount	<u>0.0000000</u>
Total C Distribution Amount	<u>2.0000000</u>
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Noteholders' First Priority Principal Distributable Amount	0.00
Noteholders' Second Priority Principal Distributable Amount	48.92
Noteholders' Third Priority Principal Distributable Amount	572.38
Noteholders' Principal Distributable Amount	378.70

Account Balances	\$ Amount
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Reserve Account	
Balance as of 02/18/20	2,699,840.43
Investment Earnings	3,639.38
Investment Earnings Paid	(3,639.38)
Deposit/(Withdrawal)	-
Balance as of 03/16/20	2,699,840.43
Change	-
Required Reserve Amount	2,699,840.43

World Omni Auto Receivables Trust 2019-C
CASH MOVEMENT
February 29, 2020

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	2,699,840.43
Beginning Collections Balance			
Collections Wired through 02/29/20	33,301,361.58		
Investments earnings through 02/29/20	8,777.90		3,639.38
Deposit to accounts			
Transfer to WOFCO			
Transfer to Reserve Account			
Transfer to Collection Account	0.00		0.00
Total Activity through 02/29/20	33,310,139.48		3,639.38
Transfer to Distribution Account	(32,477,552.03)	32,481,191.41	(3,639.38)
Available Funds	832,587.45	32,481,191.41	2,699,840.43
 Disbursements:			
 Principal payments to Investors:			
Certificate A-1		28,303,038.60	
Certificate A-2a		0.00	
Certificate A-2b		0.00	
Certificate A-3		0.00	
Certificate A-4		0.00	
Certificate B		0.00	
Certificate C		0.00	
 Interest payments to Investors :			
Certificate A-1		156,743.25	
Certificate A-2a		505,092.00	
Certificate A-2b		92,052.19	
Certificate A-3		550,057.67	
Certificate A-4		135,840.83	
Certificate B		59,400.00	
Certificate C		32,400.00	
Servicing fee	832,587.45		
Excess to Certificateholder		2,646,566.87	
Funds to be disbursed	832,587.45	32,481,191.41	0.00
Leave Excess in Collection Account	0.00		
Collection Balance at 02/29/20	0.00		
Balance after distribution	0.00	0.00	2,699,840.43