

World Omni Select Auto Trust 2018-1
Monthly Servicer Certificate
August 31, 2019

Dates Covered

Collections Period	08/01/19 - 08/31/19
Interest Accrual Period	08/15/19 - 09/15/19
30/360 Days	30
Actual/360 Days	32
Distribution Date	09/16/19

Collateral Pool Balance Data

	\$ Amount	# of Accounts
Pool Balance at 07/31/19	466,325,828.12	21,466
Principal Payments	17,922,691.74	564
Defaulted Receivables	3,045,877.05	145
Repurchased Accounts	0.00	0
Pool Balance at 08/31/19	<u>445,357,259.33</u>	<u>20,757</u>

Pool Statistics

	\$ Amount	# of Accounts
Pool Factor	70.73%	
Prepayment ABS Speed	2.21%	
Aggregate Starting Principal Balance	629,617,794.25	26,006

Delinquent Receivables:

Past Due 31-60 days	22,490,578.96	992
Past Due 61-90 days	6,483,137.84	305
Past Due 91-120 days	1,182,472.38	62
Past Due 121+ days	0.00	0
Total	<u>30,156,189.18</u>	<u>1,359</u>

Total 31+ Delinquent as % Ending Pool Balance	6.77%
Total 61+ Delinquent as % Ending Pool Balance	1.72%

Recoveries	1,747,914.01
Aggregate Net Losses/(Gains) - August 2019	1,297,963.04
Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized):	
Current Net Losses Ratio	3.34%
Prior Net Losses Ratio	3.11%
Second Prior Net Losses Ratio	2.75%
Third Prior Net Losses Ratio	3.71%
Four Month Average	<u>3.23%</u>

Cumulative Net Loss as a % of Aggregate Starting Principal Balance	1.71%
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Overcollateralization Target Amount	63,591,397.22
Actual Overcollateralization	63,591,397.22
Weighted Average APR	8.93%
Weighted Average Remaining Term	58.31

Flow of Funds

	\$ Amount
Collections	23,087,933.44
Investment Earnings on Cash Accounts	8,840.67
Servicing Fee	(485,756.07)
Transfer to Collection Account	-
Available Funds	<u>22,611,018.04</u>

Distributions of Available Funds

(1) Class A Interest	717,455.13
(2) Noteholders' First Priority Principal Distributable Amount	-
(3) Class B Interest	106,198.67
(4) Noteholders' Second Priority Principal Distributable Amount	-
(5) Class C Interest	162,023.50
(6) Noteholders' Third Priority Principal Distributable Amount	-
(7) Class D Interest	130,026.17
(8) Noteholders' Fourth Priority Principal Distributable Amount	-
(9) Class E Interest	83,841.58
(10) Noteholders' Fifth Priority Principal Distributable Amount	-
(11) Required Reserve Account	-
(12) Noteholders' Principal Distributable Amount	20,968,568.79
(13) Distribution to Certificateholders	442,904.20

Total Distributions of Available Funds	22,611,018.04
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Servicing Fee	485,756.07
Unpaid Servicing Fee	-
Change in amount of the unpaid servicing fee from the prior period	-

Note Balances & Note Factors**\$ Amount**

Original Class A	428,450,000.00
Original Class B	34,630,000.00
Original Class C	50,370,000.00
Original Class D	37,780,000.00
Original Class E	21,730,000.00

Total Class A, B, C, D, & E

Note Balance @ 08/15/19	402,734,430.90
Principal Paid	20,968,568.79
Note Balance @ 09/16/19	381,765,862.11

Class A-1

Note Balance @ 08/15/19	0.00
Principal Paid	0.00
Note Balance @ 09/16/19	0.00
Note Factor @ 09/16/19	0.0000000%

Class A-2

Note Balance @ 08/15/19	147,774,430.90
Principal Paid	20,968,568.79
Note Balance @ 09/16/19	126,805,862.11
Note Factor @ 09/16/19	58.9794707%

Class A-3

Note Balance @ 08/15/19	110,450,000.00
Principal Paid	0.00
Note Balance @ 09/16/19	110,450,000.00
Note Factor @ 09/16/19	100.0000000%

Class B

Note Balance @ 08/15/19	34,630,000.00
Principal Paid	0.00
Note Balance @ 09/16/19	34,630,000.00
Note Factor @ 09/16/19	100.0000000%

Class C

Note Balance @ 08/15/19	50,370,000.00
Principal Paid	0.00
Note Balance @ 09/16/19	50,370,000.00
Note Factor @ 09/16/19	100.0000000%

Class D

Note Balance @ 08/15/19	37,780,000.00
Principal Paid	0.00
Note Balance @ 09/16/19	37,780,000.00
Note Factor @ 09/16/19	100.0000000%

Class E

Note Balance @ 08/15/19	21,730,000.00
Principal Paid	0.00
Note Balance @ 09/16/19	21,730,000.00
Note Factor @ 09/16/19	100.0000000%

Interest & Principal Payments**\$ Amount**

Total Interest Paid	1,199,545.05
Total Principal Paid	20,968,568.79
Total Paid	<u>22,168,113.84</u>

Class A-1

Coupon	2.78222%
Interest Paid	0.00
Principal Paid	0.00
Total Paid to A-1 Holders	<u>0.00</u>

Class A-2

Coupon	3.24000%
Interest Paid	398,990.96
Principal Paid	20,968,568.79
Total Paid to A-2 Holders	<u>21,367,559.75</u>

Class A-3	
Coupon	3.46000%
Interest Paid	318,464.17
Principal Paid	0.00
Total Paid to A-3 Holders	<u>318,464.17</u>
Class B	
Coupon	3.68000%
Interest Paid	106,198.67
Principal Paid	0.00
Total Paid to B Holders	<u>106,198.67</u>
Class C	
Coupon	3.86000%
Interest Paid	162,023.50
Principal Paid	0.00
Total Paid to C Holders	<u>162,023.50</u>
Class D	
Coupon	4.13000%
Interest Paid	130,026.17
Principal Paid	0.00
Total Paid to D Holders	<u>130,026.17</u>
Class E	
Coupon	4.63000%
Interest Paid	83,841.58
Principal Paid	0.00
Total Paid to E Holders	<u>83,841.58</u>

Distribution per \$1,000 of Notes

	Total
Total Interest Distribution Amount	2.0935930
Total Interest Carryover Shortfall	0.0000000
Total Principal Distribution Amount	36.5969156
Total Distribution Amount	<u>38.6905086</u>
A-1 Interest Distribution Amount	0.0000000
A-1 Interest Carryover Shortfall	0.0000000
A-1 Principal Distribution Amount	0.0000000
Total A-1 Distribution Amount	<u>0.0000000</u>
A-2 Interest Distribution Amount	1.8557719
A-2 Interest Carryover Shortfall	0.0000000
A-2 Principal Distribution Amount	97.5282269
Total A-2 Distribution Amount	<u>99.3839988</u>
A-3 Interest Distribution Amount	2.8833334
A-3 Interest Carryover Shortfall	0.0000000
A-3 Principal Distribution Amount	0.0000000
Total A-3 Distribution Amount	<u>2.8833334</u>
B Interest Distribution Amount	3.0666668
B Interest Carryover Shortfall	0.0000000
B Principal Distribution Amount	0.0000000
Total B Distribution Amount	<u>3.0666668</u>
C Interest Distribution Amount	3.2166667
C Interest Carryover Shortfall	0.0000000
C Principal Distribution Amount	0.0000000
Total C Distribution Amount	<u>3.2166667</u>

D Interest Distribution Amount	3.4416668
D Interest Carryover Shortfall	0.0000000
D Principal Distribution Amount	<u>0.0000000</u>
Total D Distribution Amount	<u><u>3.4416668</u></u>

E Interest Distribution Amount	3.8583332
E Interest Carryover Shortfall	0.0000000
E Principal Distribution Amount	<u>0.0000000</u>
Total E Distribution Amount	<u><u>3.8583332</u></u>

Noteholders' First Priority Principal Distributable Amount	0.00
Noteholders' Second Priority Principal Distributable Amount	0.00
Noteholders' Third Priority Principal Distributable Amount	0.00
Noteholders' Fourth Priority Principal Distributable Amount	0.00
Noteholders' Fifth Priority Principal Distributable Amount	0.00
Noteholders' Principal Distributable Amount	1,000.00

Account Balances	\$ Amount
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Reserve Account

Balance as of 08/15/19	3,148,088.97
Investment Earnings	5,887.57
Investment Earnings Paid	(5,887.57)
Deposit/(Withdrawal)	-
Balance as of 09/16/19	3,148,088.97
Change	-

Required Reserve Amount	3,148,088.97
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World Omni Select Auto Trust 2018-1
 CASH MOVEMENT
 August 31, 2019

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	3,148,088.97
Beginning Collections Balance			
Collections Wired through 08/31/19	23,087,933.44		
Investments earnings through 08/31/19	2,953.10		5,887.57
Deposit to accounts			
Transfer to WOFCO			
Transfer to Reserve Account	0.00		0.00
Transfer to Collection Account	23,090,886.54		5,887.57
Total Activity through 08/31/19	(22,605,130.47)	22,611,018.04	(5,887.57)
Transfer to Distribution Account			
Available Funds	<u>485,756.07</u>	<u>22,611,018.04</u>	<u>3,148,088.97</u>
Disbursements:			
Principal payments to Investors:			
Certificate A-1		0.00	
Certificate A-2		20,968,568.79	
Certificate A-3		0.00	
Certificate B		0.00	
Certificate C		0.00	
Certificate D		0.00	
Certificate E		0.00	
Interest payments to Investors :			
Certificate A-1		0.00	
Certificate A-2		398,990.96	
Certificate A-3		318,464.17	
Certificate B		106,198.67	
Certificate C		162,023.50	
Certificate D		130,026.17	
Certificate E		83,841.58	
Servicing fee	485,756.07		
Excess to Certificateholder		442,904.20	
Funds to be disbursed	<u>485,756.07</u>	<u>22,611,018.04</u>	<u>0.00</u>
Leave Excess in Collection Account	0.00		
Collection Balance at 08/31/19	0.00		
Balance after distribution	<u>0.00</u>	<u>0.00</u>	<u>3,148,088.97</u>