

World Omni Select Auto Trust 2018-1
Monthly Servicer Certificate
December 31, 2019

Dates Covered

Collections Period	12/01/19 - 12/31/19
Interest Accrual Period	12/16/19 - 01/14/20
30/360 Days	30
Actual/360 Days	30
Distribution Date	01/15/20

Collateral Pool Balance Data

	\$ Amount	# of Accounts
Pool Balance at 11/30/19	388,898,351.45	18,916
Principal Payments	12,989,097.72	415
Defaulted Receivables	3,134,902.28	165
Repurchased Accounts	0.00	0
Pool Balance at 12/31/19	<u>372,774,351.45</u>	<u>18,336</u>

Pool Statistics

	\$ Amount	# of Accounts
Pool Factor	59.21%	
Prepayment ABS Speed	1.83%	
Aggregate Starting Principal Balance	629,617,794.25	26,006

Delinquent Receivables:

Past Due 31-60 days	25,542,446.20	1,175
Past Due 61-90 days	7,982,961.94	362
Past Due 91-120 days	1,239,079.10	67
Past Due 121+ days	0.00	0
Total	<u>34,764,487.24</u>	<u>1,604</u>

Total 31+ Delinquent as % Ending Pool Balance	9.33%
Total 61+ Delinquent as % Ending Pool Balance	2.47%

Recoveries	1,435,289.49
Aggregate Net Losses/(Gains) - December 2019	1,699,612.79
Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized):	
Current Net Losses Ratio	5.24%
Prior Net Losses Ratio	4.98%
Second Prior Net Losses Ratio	4.20%
Third Prior Net Losses Ratio	2.67%
Four Month Average	<u>4.27%</u>

Cumulative Net Loss as a % of Aggregate Starting Principal Balance	2.65%
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Overcollateralization Target Amount	63,591,397.22
Actual Overcollateralization	63,006,973.40
Weighted Average APR	8.82%
Weighted Average Remaining Term	54.66

Flow of Funds

	\$ Amount
Collections	17,212,447.29
Investment Earnings on Cash Accounts	8,002.86
Servicing Fee	(405,102.45)
Transfer to Collection Account	-
Available Funds	<u>16,815,347.70</u>

Distributions of Available Funds

(1) Class A Interest	509,169.13
(2) Noteholders' First Priority Principal Distributable Amount	-
(3) Class B Interest	106,198.67
(4) Noteholders' Second Priority Principal Distributable Amount	-
(5) Class C Interest	162,023.50
(6) Noteholders' Third Priority Principal Distributable Amount	-
(7) Class D Interest	130,026.17
(8) Noteholders' Fourth Priority Principal Distributable Amount	-
(9) Class E Interest	83,841.58
(10) Noteholders' Fifth Priority Principal Distributable Amount	-
(11) Required Reserve Account	-
(12) Noteholders' Principal Distributable Amount	15,824,088.65
(13) Distribution to Certificateholders	-

Total Distributions of Available Funds	16,815,347.70
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Servicing Fee	405,102.45
Unpaid Servicing Fee	-
Change in amount of the unpaid servicing fee from the prior period	-

Note Balances & Note Factors**\$ Amount**

Original Class A	428,450,000.00
Original Class B	34,630,000.00
Original Class C	50,370,000.00
Original Class D	37,780,000.00
Original Class E	21,730,000.00

Total Class A, B, C, D, & E

Note Balance @ 12/16/19	325,591,466.70
Principal Paid	15,824,088.65
Note Balance @ 01/15/20	309,767,378.05

Class A-1

Note Balance @ 12/16/19	0.00
Principal Paid	0.00
Note Balance @ 01/15/20	0.00
Note Factor @ 01/15/20	0.00000000%

Class A-2

Note Balance @ 12/16/19	70,631,466.70
Principal Paid	15,824,088.65
Note Balance @ 01/15/20	54,807,378.05
Note Factor @ 01/15/20	25.4918037%

Class A-3

Note Balance @ 12/16/19	110,450,000.00
Principal Paid	0.00
Note Balance @ 01/15/20	110,450,000.00
Note Factor @ 01/15/20	100.00000000%

Class B

Note Balance @ 12/16/19	34,630,000.00
Principal Paid	0.00
Note Balance @ 01/15/20	34,630,000.00
Note Factor @ 01/15/20	100.00000000%

Class C

Note Balance @ 12/16/19	50,370,000.00
Principal Paid	0.00
Note Balance @ 01/15/20	50,370,000.00
Note Factor @ 01/15/20	100.00000000%

Class D

Note Balance @ 12/16/19	37,780,000.00
Principal Paid	0.00
Note Balance @ 01/15/20	37,780,000.00
Note Factor @ 01/15/20	100.00000000%

Class E

Note Balance @ 12/16/19	21,730,000.00
Principal Paid	0.00
Note Balance @ 01/15/20	21,730,000.00
Note Factor @ 01/15/20	100.00000000%

Interest & Principal Payments**\$ Amount**

Total Interest Paid	991,259.05
Total Principal Paid	15,824,088.65
Total Paid	<u>16,815,347.70</u>

Class A-1

Coupon	2.78222%
Interest Paid	0.00
Principal Paid	0.00
Total Paid to A-1 Holders	<u>0.00</u>

Class A-2

Coupon	3.24000%
Interest Paid	190,704.96
Principal Paid	15,824,088.65
Total Paid to A-2 Holders	<u>16,014,793.61</u>

Class A-3	
Coupon	3.46000%
Interest Paid	318,464.17
Principal Paid	0.00
Total Paid to A-3 Holders	<u>318,464.17</u>

Class B	
Coupon	3.68000%
Interest Paid	106,198.67
Principal Paid	0.00
Total Paid to B Holders	<u>106,198.67</u>

Class C	
Coupon	3.86000%
Interest Paid	162,023.50
Principal Paid	0.00
Total Paid to C Holders	<u>162,023.50</u>

Class D	
Coupon	4.13000%
Interest Paid	130,026.17
Principal Paid	0.00
Total Paid to D Holders	<u>130,026.17</u>

Class E	
Coupon	4.63000%
Interest Paid	83,841.58
Principal Paid	0.00
Total Paid to E Holders	<u>83,841.58</u>

Distribution per \$1,000 of Notes	Total
Total Interest Distribution Amount	1.7300668
Total Interest Carryover Shortfall	0.0000000
Total Principal Distribution Amount	<u>27.6181385</u>
Total Distribution Amount	<u>29.3482053</u>
A-1 Interest Distribution Amount	0.0000000
A-1 Interest Carryover Shortfall	0.0000000
A-1 Principal Distribution Amount	<u>0.0000000</u>
Total A-1 Distribution Amount	<u>0.0000000</u>
A-2 Interest Distribution Amount	0.8869998
A-2 Interest Carryover Shortfall	0.0000000
A-2 Principal Distribution Amount	<u>73.6004123</u>
Total A-2 Distribution Amount	<u>74.4874121</u>
A-3 Interest Distribution Amount	2.8833334
A-3 Interest Carryover Shortfall	0.0000000
A-3 Principal Distribution Amount	<u>0.0000000</u>
Total A-3 Distribution Amount	<u>2.8833334</u>
B Interest Distribution Amount	3.0666668
B Interest Carryover Shortfall	0.0000000
B Principal Distribution Amount	<u>0.0000000</u>
Total B Distribution Amount	<u>3.0666668</u>
C Interest Distribution Amount	3.2166667
C Interest Carryover Shortfall	0.0000000
C Principal Distribution Amount	<u>0.0000000</u>
Total C Distribution Amount	<u>3.2166667</u>

D Interest Distribution Amount	3.4416668
D Interest Carryover Shortfall	0.0000000
D Principal Distribution Amount	0.0000000
Total D Distribution Amount	<u>3.4416668</u>
E Interest Distribution Amount	3.8583332
E Interest Carryover Shortfall	0.0000000
E Principal Distribution Amount	0.0000000
Total E Distribution Amount	<u>3.8583332</u>
Noteholders' First Priority Principal Distributable Amount	0.00
Noteholders' Second Priority Principal Distributable Amount	0.00
Noteholders' Third Priority Principal Distributable Amount	0.00
Noteholders' Fourth Priority Principal Distributable Amount	0.00
Noteholders' Fifth Priority Principal Distributable Amount	0.00
Noteholders' Principal Distributable Amount	1,000.00

Account Balances

\$ Amount

Reserve Account

Balance as of 12/16/19	3,148,088.97
Investment Earnings	4,548.30
Investment Earnings Paid	(4,548.30)
Deposit/(Withdrawal)	-
Balance as of 01/15/20	3,148,088.97
Change	-
Required Reserve Amount	3,148,088.97

