

World Omni Select Auto Trust 2018-1
Monthly Servicer Certificate
January 31, 2020

Dates Covered

Collections Period	01/01/20 - 01/31/20
Interest Accrual Period	01/15/20 - 02/17/20
30/360 Days	30
Actual/360 Days	34
Distribution Date	02/18/20

Collateral Pool Balance Data

	\$ Amount	# of Accounts
Pool Balance at 12/31/19	372,774,351.45	18,336
Principal Payments	12,633,878.99	404
Defaulted Receivables	3,255,822.19	158
Repurchased Accounts	0.00	0
Pool Balance at 01/31/20	<u>356,884,650.27</u>	<u>17,774</u>

Pool Statistics

	\$ Amount	# of Accounts
Pool Factor	56.68%	
Prepayment ABS Speed	1.83%	
Aggregate Starting Principal Balance	629,617,794.25	26,006

Delinquent Receivables:

Past Due 31-60 days	22,117,838.55	1,013
Past Due 61-90 days	8,211,671.47	390
Past Due 91-120 days	1,689,852.43	79
Past Due 121+ days	0.00	0
Total	<u>32,019,362.45</u>	<u>1,482</u>

Total 31+ Delinquent as % Ending Pool Balance	8.97%
Total 61+ Delinquent as % Ending Pool Balance	2.77%

Recoveries	1,453,557.48
Aggregate Net Losses/(Gains) - January 2020	1,802,264.71
Ratio of Net Loss to the Receivables Balance as of beginning of Collection Period (Annualized):	
Current Net Losses Ratio	5.80%
Prior Net Losses Ratio	5.24%
Second Prior Net Losses Ratio	4.98%
Third Prior Net Losses Ratio	4.20%
Four Month Average	<u>5.06%</u>

Cumulative Net Loss as a % of Aggregate Starting Principal Balance	2.93%
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Overcollateralization Target Amount	63,591,397.22
Actual Overcollateralization	62,635,081.56
Weighted Average APR	8.78%
Weighted Average Remaining Term	53.72

Flow of Funds

	\$ Amount
Collections	16,848,513.26
Investment Earnings on Cash Accounts	6,136.71
Servicing Fee	(388,306.62)
Transfer to Collection Account	-
Available Funds	<u>16,466,343.35</u>

Distributions of Available Funds

(1) Class A Interest	466,444.09
(2) Noteholders' First Priority Principal Distributable Amount	-
(3) Class B Interest	106,198.67
(4) Noteholders' Second Priority Principal Distributable Amount	-
(5) Class C Interest	162,023.50
(6) Noteholders' Third Priority Principal Distributable Amount	-
(7) Class D Interest	130,026.17
(8) Noteholders' Fourth Priority Principal Distributable Amount	-
(9) Class E Interest	83,841.58
(10) Noteholders' Fifth Priority Principal Distributable Amount	-
(11) Required Reserve Account	-
(12) Noteholders' Principal Distributable Amount	15,517,809.34
(13) Distribution to Certificateholders	-

Total Distributions of Available Funds	16,466,343.35
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Servicing Fee	388,306.62
Unpaid Servicing Fee	-
Change in amount of the unpaid servicing fee from the prior period	-

Note Balances & Note Factors**\$ Amount**

Original Class A	428,450,000.00
Original Class B	34,630,000.00
Original Class C	50,370,000.00
Original Class D	37,780,000.00
Original Class E	21,730,000.00

Total Class A, B, C, D, & E

Note Balance @ 01/15/20	309,767,378.05
Principal Paid	15,517,809.34
Note Balance @ 02/18/20	294,249,568.71

Class A-1

Note Balance @ 01/15/20	0.00
Principal Paid	0.00
Note Balance @ 02/18/20	0.00
Note Factor @ 02/18/20	0.00000000%

Class A-2

Note Balance @ 01/15/20	54,807,378.05
Principal Paid	15,517,809.34
Note Balance @ 02/18/20	39,289,568.71
Note Factor @ 02/18/20	18.2742180%

Class A-3

Note Balance @ 01/15/20	110,450,000.00
Principal Paid	0.00
Note Balance @ 02/18/20	110,450,000.00
Note Factor @ 02/18/20	100.00000000%

Class B

Note Balance @ 01/15/20	34,630,000.00
Principal Paid	0.00
Note Balance @ 02/18/20	34,630,000.00
Note Factor @ 02/18/20	100.00000000%

Class C

Note Balance @ 01/15/20	50,370,000.00
Principal Paid	0.00
Note Balance @ 02/18/20	50,370,000.00
Note Factor @ 02/18/20	100.00000000%

Class D

Note Balance @ 01/15/20	37,780,000.00
Principal Paid	0.00
Note Balance @ 02/18/20	37,780,000.00
Note Factor @ 02/18/20	100.00000000%

Class E

Note Balance @ 01/15/20	21,730,000.00
Principal Paid	0.00
Note Balance @ 02/18/20	21,730,000.00
Note Factor @ 02/18/20	100.00000000%

Interest & Principal Payments**\$ Amount**

Total Interest Paid	948,534.01
Total Principal Paid	15,517,809.34
Total Paid	<u>16,466,343.35</u>

Class A-1

Coupon	2.78222%
Interest Paid	0.00
Principal Paid	0.00
Total Paid to A-1 Holders	<u>0.00</u>

Class A-2

Coupon	3.24000%
Interest Paid	147,979.92
Principal Paid	15,517,809.34
Total Paid to A-2 Holders	<u>15,665,789.26</u>

Class A-3	
Coupon	3.46000%
Interest Paid	318,464.17
Principal Paid	0.00
Total Paid to A-3 Holders	<u>318,464.17</u>

Class B	
Coupon	3.68000%
Interest Paid	106,198.67
Principal Paid	0.00
Total Paid to B Holders	<u>106,198.67</u>

Class C	
Coupon	3.86000%
Interest Paid	162,023.50
Principal Paid	0.00
Total Paid to C Holders	<u>162,023.50</u>

Class D	
Coupon	4.13000%
Interest Paid	130,026.17
Principal Paid	0.00
Total Paid to D Holders	<u>130,026.17</u>

Class E	
Coupon	4.63000%
Interest Paid	83,841.58
Principal Paid	0.00
Total Paid to E Holders	<u>83,841.58</u>

Distribution per \$1,000 of Notes	Total
Total Interest Distribution Amount	1.6554978
Total Interest Carryover Shortfall	0.0000000
Total Principal Distribution Amount	<u>27.0835823</u>
Total Distribution Amount	<u>28.7390801</u>
A-1 Interest Distribution Amount	0.0000000
A-1 Interest Carryover Shortfall	0.0000000
A-1 Principal Distribution Amount	<u>0.0000000</u>
Total A-1 Distribution Amount	<u>0.0000000</u>
A-2 Interest Distribution Amount	0.6882787
A-2 Interest Carryover Shortfall	0.0000000
A-2 Principal Distribution Amount	<u>72.1758574</u>
Total A-2 Distribution Amount	<u>72.8641361</u>
A-3 Interest Distribution Amount	2.8833334
A-3 Interest Carryover Shortfall	0.0000000
A-3 Principal Distribution Amount	<u>0.0000000</u>
Total A-3 Distribution Amount	<u>2.8833334</u>
B Interest Distribution Amount	3.0666668
B Interest Carryover Shortfall	0.0000000
B Principal Distribution Amount	<u>0.0000000</u>
Total B Distribution Amount	<u>3.0666668</u>
C Interest Distribution Amount	3.2166667
C Interest Carryover Shortfall	0.0000000
C Principal Distribution Amount	<u>0.0000000</u>
Total C Distribution Amount	<u>3.2166667</u>

D Interest Distribution Amount	3.4416668
D Interest Carryover Shortfall	0.0000000
D Principal Distribution Amount	0.0000000
Total D Distribution Amount	<u>3.4416668</u>
E Interest Distribution Amount	3.8583332
E Interest Carryover Shortfall	0.0000000
E Principal Distribution Amount	0.0000000
Total E Distribution Amount	<u>3.8583332</u>
Noteholders' First Priority Principal Distributable Amount	0.00
Noteholders' Second Priority Principal Distributable Amount	0.00
Noteholders' Third Priority Principal Distributable Amount	0.00
Noteholders' Fourth Priority Principal Distributable Amount	0.00
Noteholders' Fifth Priority Principal Distributable Amount	0.00
Noteholders' Principal Distributable Amount	1,000.00

Account Balances

\$ Amount

Reserve Account

Balance as of 01/15/20	3,148,088.97
Investment Earnings	4,535.65
Investment Earnings Paid	(4,535.65)
Deposit/(Withdrawal)	-
Balance as of 02/18/20	3,148,088.97
Change	-
Required Reserve Amount	3,148,088.97

World Omni Select Auto Trust 2018-1
CASH MOVEMENT
January 30, 2020

	<u>Collection</u>	<u>Distribution</u>	<u>Reserve</u>
Beginning Balance	0.00	0.00	3,148,088.97
Beginning Collections Balance			
Collections Wired through 01/31/20	16,848,513.26		
Investments earnings through 01/31/20	1,601.06		4,535.65
Deposit to accounts			
Transfer to WOFCO			
Transfer to Reserve Account			
Transfer to Collection Account	0.00		0.00
Total Activity through 01/31/20	16,850,114.32		4,535.65
Transfer to Distribution Account	(16,461,807.70)	16,466,343.35	(4,535.65)
Available Funds	388,306.62	16,466,343.35	3,148,088.97
Disbursements:			
Principal payments to Investors:			
Certificate A-1		0.00	
Certificate A-2		15,517,809.34	
Certificate A-3		0.00	
Certificate B		0.00	
Certificate C		0.00	
Certificate D		0.00	
Certificate E		0.00	
Interest payments to Investors :			
Certificate A-1		0.00	
Certificate A-2		147,979.92	
Certificate A-3		318,464.17	
Certificate B		106,198.67	
Certificate C		162,023.50	
Certificate D		130,026.17	
Certificate E		83,841.58	
Servicing fee	388,306.62		
Excess to Certificateholder		0.00	
Funds to be disbursed	388,306.62	16,466,343.35	0.00
Leave Excess in Collection Account	0.00		
Collection Balance at 01/31/20	0.00		
Balance after distribution	0.00	0.00	3,148,088.97